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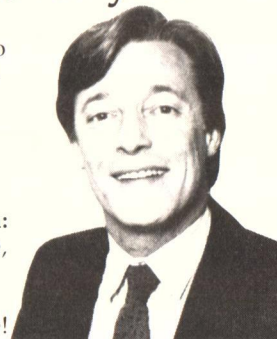
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The Numismatist

FEATURES

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FANTASY PIECES

The Sky's the Limit

- 210 To promote and legitimize his creation, the Nation of Celestial Space, James Thomas Mangan issued coins, stamps and paper money based on an unusual concept of value.

JOE BUZANOWSKI AND LEN JACOBSON

EXHIBITING

An Exhibitor's Approach to Paper Money

- 218 The challenge of assembling complete sets of United States paper money can be task enough for some collectors. However, exhibiting at shows presents its own challenges and rewards, as one veteran exhibitor and judge explains.

GENE HESSLER

ARMENIAN NUMISMATICS

Armenia's Stormy Heritage

- 224 Pioneers in religion and political reform, the Armenian people have long battled against their oppressors, shaping a turbulent history that is reflected in their coinage.

LEON A. SARYAN

COINAGE LEGISLATION

When Is a Dollar Not a Dollar?

- 230 Legal Tender Statutes take on new and different meanings as courts choose to ignore their history and the law.

DAVID L. GANZ

CANADIAN COINAGE

New Varieties of Canadian Large Cents

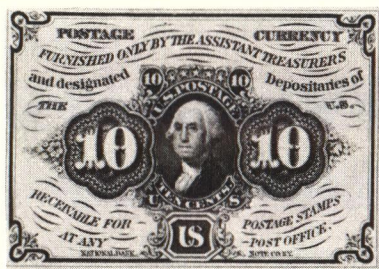
- 238 A thorough examination of Canadian large cents has revealed several previously unpublished varieties.

S. R. SCHOR



COVER

In an effort to encourage international peace and harmony during the Cold War, James Thomas Magnan created the National of Celestial Space, a fanciful kingdom with its own monetary system (page 210).



Tailor your exhibits to what you already have or can afford to purchase, advises veteran exhibitor and judge Gene Hessler. For example, a paper money exhibit focusing on portraits of George Washington on fractional currency can be assembled with relative ease, as only eight different specimens are needed to form a complete set of portraits (page 218).

DEPARTMENTS

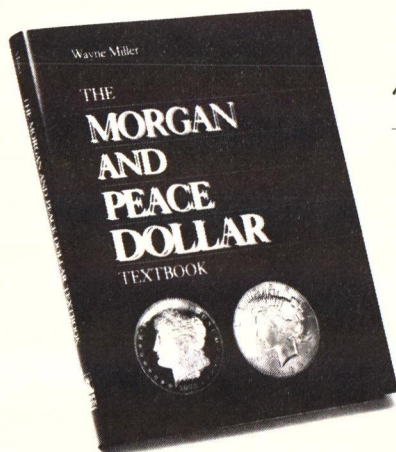
- | | | | |
|-----|---|-----|---------------------------------------|
| 186 | From Your President
by Kenneth L. Hallenbeck | 317 | Donations |
| 189 | Letters | 319 | Curator's Corner |
| 194 | New Issues | 324 | Information for Authors |
| 199 | ANA Chronicle
Museum Internships, San Diego Convention—Tentative Schedule of Events, Club Publications Contest, Summer Conferences, Proof Coin Encapsulation, YN Scholarship Fund, Seattle Convention Exhibits | 327 | Classified Ads |
| | | 334 | Advertisers' Index |
| | | 336 | Pearlman's People
by Donn Pearlman |
| 205 | Numismatic Narratives | | |
| 245 | No Worse for Wear
by David W. Lange | | |
| 251 | Coins and Collectors
by Q. David Bowers | | |
| 255 | Market Forum
by Michael R. Fuljenz | | |
| 259 | The Other Side of the Coin
by Edward C. Rochette | | |
| 265 | Consumer Alert
by Kenneth Bressett | | |
| 281 | Membership News
Calendar of Events, Club Activities, Membership Report | | |
| 304 | ANA Certification Service
Counterfeit 1873 Cent Surfaces | | |
| 312 | Advertising Rates | | |
| 313 | Display Classified Ads | | |



This high-quality silver dirhem of Armenia, issued between 1236 and 1245, reflects the kingdom's wealth at that time (page 224).

The Morgan and Peace Dollar Textbook

by Wayne Miller



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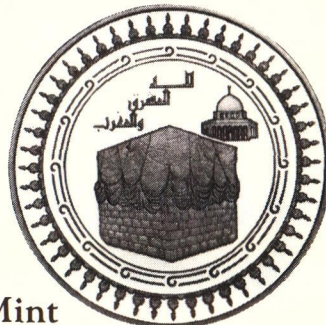
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The American Numismatic Association, an educational, non-profit organization, is the largest and most active numismatic body in the world. It invites and welcomes to membership all worthy persons who have a sincere interest in numismatics, whether they collect coins, paper money, tokens or medals, whether advanced collectors or those only generally interested in the subject. The Association was founded in 1891, and claims more than 31,000 members from every state in the Union and many foreign countries. The Association's official journal, *The Numismatist*, was first published in 1888 by Dr. George F. Heath. Chartered for 50 years by an Act of Congress in 1912 and renewed in perpetuity by an Act of Congress on April 10, 1962, the Association is a mutual organization for the benefit of its members.

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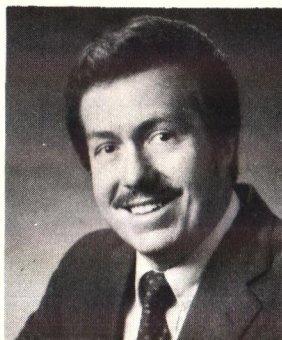
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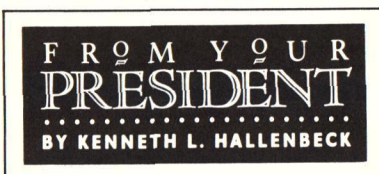
Let's Take the Lead

SOMETIMES IT SEEMS that no matter what the ANA Board does, it's wrong. It can get a bit discouraging. I've given the criticism we've received a lot of thought, and my conclusion is that the Board has lacked committed direction. We vote on most issues after much consideration and discussion, but we have made some decisions without adequate forethought. Then, people start to howl and complain. Members threaten to resign.

Hey, let's step back and take a good look at our ANA. We're big—almost 32,000 members. Our governing board consists of nine very different people, each trying to do what he or she thinks is best for the ANA. We sure have some interesting and animated board meetings at times. Decisions seem quite logical and fair when the votes are taken. Then, one or several people may object strongly. Too often the Board has reversed its decision and caved in to a minority of objectors. Sometimes this reversal has been the right move, other times it has not.

I'm hoping ANA members can be more tolerant of Association activities they don't like. For example, someone complained about ANA-backed insurance programs and wanted them discontinued. Why should we stop them because one member doesn't like them? Why should any one member try to dictate to you or me whether we have insurance programs or not? Roughly 20 percent of our members participate in these insur-

ance programs. The member who disagreed can choose not to participate, but you and I should be able



to participate if we wish.

Another complaint recently lodged by a number of members centers around a certain Board member elected this past July. A damning article published in *Coin World* cast him in a very unfavorable light and in the process did not help the ANA a lot, either. In came the complaints wanting action in the form of suspension, expulsion or resignation. But these people are forgetting that one is innocent until proven guilty, and that this governor was legally and duly elected by you, the ANA members. As of this writing, the allegations in the article have not been substantiated, and indictment or conviction is not likely. As a matter of fact, there is considerable doubt about the veracity of the allegations in the quoted deposition. The Board member in question is doing a good job.

I personally think the ANA Board

should stop worrying about making bad decisions just because a few people object. We should deliberate carefully, make a decision and stick to it. Only occasionally should we reverse ourselves. For example, I think we should encapsulate modern proof coins, certain foreign and ancient coins, and U.S. and foreign paper money. I can hear the screams of anguish now. You don't like that, right? Well, there is an equal number of members, if not more, who do. So, why deny them the opportunity? Let those interested use the service, and those who aren't ignore it. If there aren't enough people to support a concept, it will die because it won't be cost effective.

The ANA Board of Governors should lead the way, not follow. Surely, if we don't do these things, others will. Our Board has been following long enough. Let's take the lead. Let's try new ideas of all kinds. If you, as individual members, don't like them, simply do not support them. The ideas will either float or sink of their own accord. If you have some good ideas, let me know about them. "Faint heart never won fair maid" is an old expression. Let us be strong of heart and make a stronger, more vibrant ANA. •

A resident of Colorado Springs, Ken Hallenbeck has been a member of the American Numismatic Association for 40 years. He is an avid collector, with an intense interest in credit cards, counterstamped coins, love tokens, elongateds, wooden nickels, exonomia, stock certificates, bonds, police and sheriff badges and patches, modern English coins, and numismatics of Central America and the Baltic States. Together with his son, Tom, he operates Ken Hallenbeck Coin Gallery, not far from ANA headquarters.



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FEBRUARY 21, 1990	Foreign & Ancient Gold, Silver & Copper Coins; and United States Coins (Coin Galleries Mail Bid Sale).	FEBRUARY 13, 1991	Foreign & Ancient Gold, Silver & Copper Coins; and United States Coins (Coin Galleries Mail Bid Sale).
MARCH 13 – 15, 1990	United States Gold, Silver & Copper Coins. To be sold in NYC.	MARCH 12 – 14, 1991	United States Gold, Silver & Copper Coins. To be sold in NYC.
APRIL 11, 12, 1990	Foreign and Ancient Gold, Silver & Copper Coins.	APRIL 10, 11, 1991	Foreign & Ancient Gold, Silver & Copper Coins.
MAY 2 – 4, 1990	United States Gold, Silver & Copper Coins, to be sold in conjunction with the Greater New York Numismatic Convention, NYC.	MAY 1 – 3, 1991	United States Gold, Silver & Copper Coins, to be sold in conjunction with the Greater New York Numismatic Convention, NYC.
MAY 23, 1990	Foreign & Ancient Gold, Silver & Copper Coins; and United States Coins (Coin Galleries Mail Bid Sale).	MAY 22, 1991	Foreign & Ancient Gold, Silver & Copper Coins; and United States Coins (Coin Galleries Mail Bid Sale).
JUNE 7 – 9, 1990	United States Gold, Silver & Copper Coins. To be sold in NYC.	JUNE 18 – 20, 1991	United States Gold, Silver & Copper Coins. To be sold in NYC.
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OCTOBER 16 – 18, 1990	United States Gold, Silver & Copper Coins. To be sold in NYC.	OCTOBER 15 – 17, 1991	United States Gold, Silver & Copper Coins. To be sold in NYC.
NOVEMBER 14, 1990	Foreign & Ancient Gold, Silver & Copper Coins; and United States Coins (Coin Galleries Mail Bid Sale).	NOVEMBER 13, 1991	Foreign & Ancient Gold, Silver & Copper Coins; and United States Coins (Coin Galleries Mail Bid Sale).
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LETTERS

Reader Seeks Identity of Countermark

Perhaps some old-timer can identify the countermark appearing on my well-circulated 1918-S Standing Liberty half dollar. On its reverse, one of the eagle's wings has a neat, 7mm circle enclosing the letters and numeral "ANA" and "U3."

If "ANA" refers to the American Numismatic Association, what might be the significance of the countermark?

Tom Nicolopulos, ANA 14354

Editor's note: According to ANA President Ken Hallenbeck, the counterstamp does not refer to the Ameri-

can Numismatic Association, but probably was created by a "checker's" punch used by machinery manufacturers to mark parts that have been checked and approved. Ken reports that he has a variety of them in his counterstamp collection.

RCM Action Perceived as Threat to Hobby

An open letter to Murray Church, director of Communications and Research, Royal Canadian Mint, Ottawa, Ontario, Canada:

Recently, a situation of urgency has been brought to my attention by way of numismatic publications and letters from collectors in Canada and from around the world. This matter concerns the recent confiscation of the "diving goose" dollar prior to the September 17 auction at

J & M Numismatics in Vancouver, British Columbia.

I, as well as many of my fellow collectors, feel that the Mint, through the Royal Canadian Mounted Police, is in effect damaging the integrity of the Mint and its interest in supporting the numismatic hobby, whether that interest is the collecting of error coinage or not. What would be the consequences on the collector of United States coinage if the U.S. Mint suddenly decided that the 1804 dollar was counterfeit, or the 1955 doubled die and perhaps the 1913 nickel? Not only would the collector be affected, but also the trust in fair trade between the Mint and its customers, who buy Mint products through mail-order or at Mint facilities.

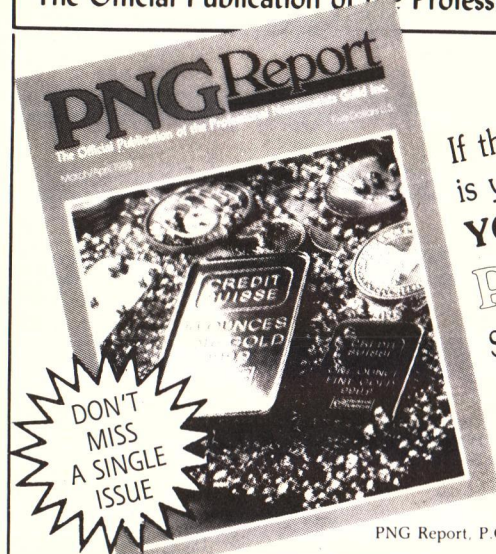
The fact that products of the Mint are sometimes misstruck or some sort

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of error occurs in the production of its coinage should not suddenly make it a determining factor for the recall of the Mint's past mistakes. The Mint should attempt to correct the error-causing device or person responsible and continue to produce the nation's coinage, making every effort to insure that it is releasing a quality product. Should a coin leave the Mint prior to the discovery of the error, it should become fair game for the collecting public.

Your decision to conclude that errors leaving the Royal Canadian Mint are counterfeit, regardless that they were produced by an official Mint facility, damages my regard for the integrity of the Royal Canadian Mint. I propose a boycott of Royal Canadian Mint products and would like my name removed from its mailing list. I

urge my fellow collectors around the world to follow suit.

Gar Travis, ANA 140899

Minor Varieties Discovered in 1989 Mint Sets

This letter is to advise readers to look closely at their 1989 coins. I received five U.S. Mint sets on May 23, 1989. I usually don't examine them carefully, but this time I did and found three different types of Kennedy halves and one P-mint dime that shows doubling from the tip of the chin, all the way under the chin, down the neck, and below the base of the bust. Of the halves, three were Type 1 (all "D"), two were Type 1A (all "D"), and five were Type 2 (all "P").

Robert A. Gurr, ANA 141541

Editor's note: According to ANACS Authenticator Don Bonser, the 1989 dime displays machine doubling and, as such, is not a major variety. The three Kennedy halves, in Bonser's estimation, do not qualify as varieties.

Collector Desires Letter Exchange

I am a coin collector with an interest in America and its people. I appreciate your culture, education and modern technology. I would like to know more about your country and would welcome correspondence from other collectors of coins and medals.

R.V. Chowdary

s/o R. Bushayya

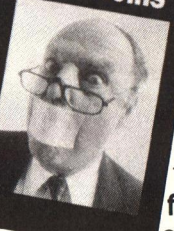
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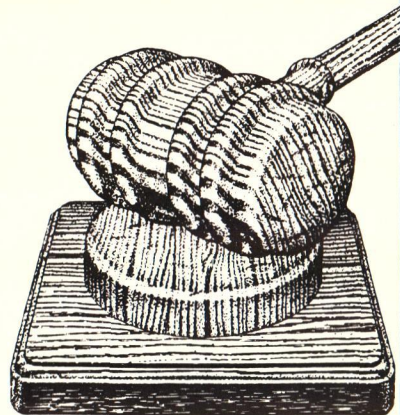
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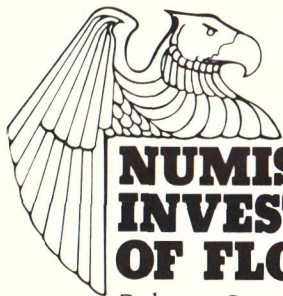
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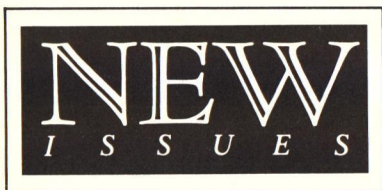
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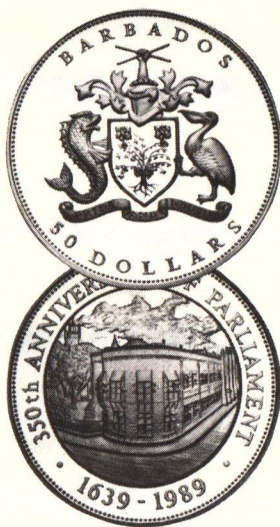


CURRENCY

BARBADOS:

Proofs Celebrate Parliament Anniversary

The Central Bank of Barbados has authorized the British Royal Mint to strike 22kt gold and sterling silver frosted proof commemoratives to celebrate the 350th anniversary in 1989 of the Barbados Parliament. The Parliament building, located in the island's capital of Bridgetown, is depicted by British Royal Mint Engraver



A 1989 \$50 sterling silver commemorative coin is one of two proofs issued by Barbados to commemorate the 350th anniversary of its parliament, the third oldest in the British Commonwealth.

Robert Elderton on the common reverse. The obverse of the \$100 gold proof bears the uncouped version of Raphael Maklouf's portrait of Queen Elizabeth II; the obverse of the \$50 sterling silver proof carries the Barbados coat of arms.

The Barbados \$100 gold frosted proof is priced at \$495 (CAN\$600) and the \$50 sterling silver frosted proof is \$49 (CAN\$59.50). Available for \$16.95 (CAN\$20.50) is a 1989 5-coin brilliant uncirculated set comprising a 1-cent piece in 97-percent copper/2.5-percent zinc/0.5-percent selenium; a 5-cent piece in 80-percent copper/20-percent zinc; and 10- and 25-cent and \$1 pieces in 75-percent copper/25-percent nickel.

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should be directed to the British Royal Mint, P.O. Box 2570, Woodside, NY 11377-9864, telephone 800/221-1215 (in Canada, call 800/543-0237).

MINT REPORT

Coinage produced by the United States Mint—September 1989

Denomination	Previous Total	September Total	Total Pieces
Dollars	-0-	-0-	-0-
Half dollars	35,774,172	-0-	35,774,172
Quarter dollars	948,508,000	81,692,000	1,030,200,000
10-cent pieces	1,436,610,000	236,130,000	1,672,740,000
5-cent pieces	899,492,000	185,396,000	1,084,888,000
1-cent pieces	8,573,470,000	983,110,000	9,556,580,000

PEOPLE'S REPUBLIC OF CHINA: Proof Coins Feature Traditional Dragon and Phoenix Design

Six "Dragon and Phoenix" proof, legal-tender coins, part of a three-year program authorized by the People's Bank of China, have been produced for 1990 by the China Mint in Shenyang. The six-coin series includes 20-ounce gold and silver, 2-ounce gold and silver, 1-gram gold and 2-gram silver coins having face values of 1,500, 150, 200, 20 and 10 yuan and 5 jiao, respectively. Mintage is limited to 250,

1,500, 2,500, 5,000, 50,000 and 50,000 pieces, respectively.

The dragon and phoenix used for the reverse designs are mythological symbols with widespread significance in Chinese literature, folklore, history, religion and art. The obverse features an unusual perspective of the famed Great Wall of China.

Fred Weinberg & Co., Inc. has been appointed by China Gold Coin, Inc. as the exclusive worldwide distributor of the 1990 Dragon and Phoenix coins. The pieces will be sold through a network of dealers and banking institutions in at least 11 countries. For more information, contact Fred Weinberg & Co., Inc., 16311

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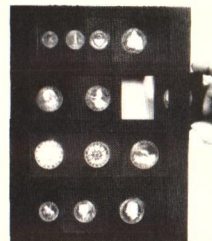
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MEDALS

UNITED STATES:

AMSA Announces First Medal in Series

The American Medallic Sculpture Association (AMSA) has announced the availability of the first issue in its limited-edition art medal series. Philadelphia sculptor Eugene Daub, who was commissioned by AMSA to create the piece, chose American Indian Chief Crazy Horse as his subject.

According to Daub, the inspiration for his medal was "a vision experienced by Crazy Horse, as described by Vinson Brown in his book *Great upon the*



Actual Size: 80 x 60mm

In designing and sculpting his "Crazy Horse" medal, artist Eugene Daub honors "the legendary American Indian, mystic, holy man and warrior who tried to free his doomed people from the bondage of reservation life."

Mountain. In this vision, Crazy Horse saw a powerful spirit horse carry a warrior safely through battle even though bullets and arrows blazed trails of fire all around them." The serially numbered bronze medals are individually

cast by the C.A. Brown Foundry of Cranston, Rhode Island, and hand finished and patinated.

Orders for AMSA's Crazy Horse medal will be accepted until December 1, 1991, after which the molds will be broken. Cost per medal is \$60 for AMSA members and \$85 for non-members, plus \$6 shipping and handling. Send orders and payment by check to George Cuhaj, P.O. Box 6021, Long Island City, NY 11106. Foreign orders should be made by check in U.S. funds or international money order drawn on a U.S. bank.

AMSA is a North American organization dedicated to advancing the art of medallic sculpture. Annual dues are \$25. Further membership information can be obtained from Beverly Mazze, 55 Fifth Ave., 18th Floor, New York, NY 10003. •

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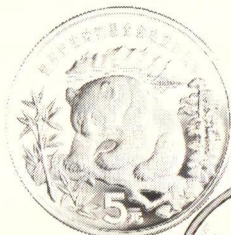
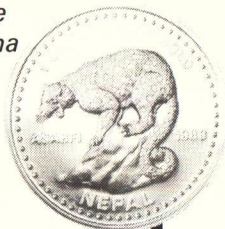
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ANA Museum Offers Summer Internships

The Museum of the American Numismatic Association Museum has announced the availability in 1990 of three full-time (part-time internships are negotiable) museum summer internships for undergraduate or graduate students. Interns will assist in all phases of collection management, including inventorying, cataloging and deaccessioning. Stipends and subsidy packages of up to \$1,500 per intern are available.

The ANA Museum Summer Internship program was successfully launched in 1989 with four students, who assisted with a variety of museum projects and participated in the Association's week-long Summer Seminar.

Candidates for the museum internships must possess suitable academic backgrounds and experience in areas such as the social sciences and humanities; knowledge and interest in numismatics and museology; and aptitude for precise and detail-oriented work. Foreign language skills are desirable. All applicants must be bondable and meet ANA employee security requirements.

A completed application form, résumé and three letters of recommendation must be received no later than March 1, 1990. Finalists will be notified by April 1, 1990. For more information or to obtain an application, contact the ANA Museum Curator or Registrar, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, or telephone 719/632-2646.

Tentative Schedule of Events

ANA 12th Midwinter Convention
San Diego, California—March 2-4, 1990

All events take place at the Town and Country Hotel unless otherwise noted.

Wednesday, February 28, 1990

9:00 a.m. ANA board meeting (executive session)	California Room
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Thursday, March 1, 1990

9:00 a.m. ANA board meeting (open to the public)	California Room
10:00 a.m. Photo I.D. opens	Atlas Foyer
Pre-registration & registration open	Atlas Foyer
Auction lot viewing opens	Council/Chambers Rooms
Security Room opens	Del Mar/Helix Rooms
12:00 p.m. Dealers may pick up case keys	Exhibit Hall
Dealers may set up	Exhibit Hall
Exhibitors may place exhibits	Exhibit Hall
6:00 p.m. Photo I.D. closes	
Pre-registration & registration close	
Bourse & exhibit set-up closes	
Auction lot viewing closes	

Friday, March 2, 1990

7:30 a.m. Photo I.D. opens	Atlas Foyer
8:00 a.m. Pre-registration & registration open	Atlas Foyer
9:00 a.m. Bourse opens to dealers with tables	Exhibit Hall
Exhibitors may place exhibits	Exhibit Hall
Auction lot viewing opens	Council/Chambers Rooms
9:30 a.m. OFFICIAL CONVENTION OPENING CEREMONIES	West Foyer Lobby
10:00 a.m. Bourse & exhibits open to the public	Exhibit Hall
4:00 p.m. ANA Wine & Cheese Membership Reception	Tiki Hut
6:00 p.m. Photo I.D. closes	
Pre-registration & registration close	
Admission to bourse & exhibits closes	
6:30 p.m. Auction lot viewing closes	
7:00 p.m. Auction Session #1	California Room
8:00 p.m. Bourse & exhibit areas must be vacated	

Saturday, March 3, 1990

8:00 a.m. Photo I.D. opens	Atlas Foyer
Pre-registration and registration open	Atlas Foyer

9:00 a.m. Bourse opens to dealers with tables	Exhibit Hall
Exhibitors may place exhibits	Exhibit Hall
Auction lot viewing opens	Council/Chambers Rooms
Auction lot pick-up opens	Council/Chambers Rooms
Society for U.S. Commemorative Coins general meeting	Theatre
10:00 a.m. Bourse & exhibits open to the public	Exhibit Hall
International Primitive Money Society general meeting	Forum Room
11:00 a.m. Auction lot pick-up closes	
California Exonumist Society general meeting	South Entrance
12:00 p.m. Auction Session #2	California Room
1:00 p.m. ANA Member Roundtable	Cabinet Room
2:00 p.m. ANA Member Clubs Meeting	Cabinet Room
6:00 p.m. Photo I.D. closes	
Pre-registration & registration close	
Auction lot viewing closes	
Admission to bourse & exhibits closes	
6:30 p.m. Auction Session #3	California Room
7:00 p.m. Bourse & exhibit areas must be vacated	
ANA Luau	Hanalei Hotel

Sunday, March 4, 1990

8:00 a.m. Bourse opens to exhibitors & dealers with tables	Exhibit Hall
9:00 a.m. Pre-registration & registration open	Atlas Foyer
Bourse & exhibits open to the public	Exhibit Hall
10:00 a.m. Auction lot pick-up opens	Council/Chambers Rooms
12:00 p.m. Pre-registration & registration close	
Admission to bourse & exhibits closes	
1:00 p.m. Bourse & exhibit areas must be vacated	
Exhibits must be removed	
Auction lot pick-up closes	

Monday, March 5, 1990

10:00 a.m. Security Room closes	
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Best Club Publications To Be Recognized

Local and regional coin clubs are encouraged to enter their bulletins and journals in the ANA's Outstanding Club Publications contest. To participate, clubs should send a complete volume of their 1989 publications,

along with the name and address of the individual submitting the entry, to ANA Club Publications Contest, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. The contest is open only to those clubs that have paid their 1989-90 dues and do not have an elected or salaried ANA officer as editor or assistant editor. Deadline

for receipt of entries is April 1, 1990.

Publications are judged on the basis of general appearance, newswiness, composition, aptness of illustrations, and relative interest, and must have been issued on a regular basis. Winners of the competition will be named at the ANA's 99th Anniversary Convention in Seattle, Washington.

ANA Readies for Two Summer Conferences

The Board of Governors of the American Numismatic Association recently added a second educational offering to the ANA's summer lineup. The 22nd Annual Summer Seminar, scheduled to be held in Colorado Springs, July 8-14, will be complemented by a conference at Bryn Mawr College in Philadelphia, June 17-23.

Comments Executive Director Robert J. Leuver, "By having two annual summer conferences—one in Colorado Springs and one in the eastern part of the United States—the ANA is extending its educational services to a greater number of people."

Plans for the Philadelphia conference have yet to be finalized, but ANA Educational Services Coordinator Judy Padgett has great hopes for the program. "Our coin grading seminars and the Summer Seminar this past year were outstanding. We received a great number of wonderful comments about our classes.

"This year begins a new chapter in educational seminars for the ANA," Padgett continues. "As always, we will strive to present the best seminars to meet the needs of our members."

To receive additional information about ANA seminars, contact the ANA, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, or telephone the Educational Services office, 800/367-9723.

ANACS Encapsulates Modern Proof Coins

On November 13, 1989, the ANA Certification Service (ANACS) initiated a new service for the collecting community—encapsulation of modern proof coins. Leonard Albrecht, ANACS director, explains, "When we began encapsulating coins last February, we did not have grading sets and holders for all of the modern proof coins. We now have what is necessary to grade and encapsulate these coins, while continuing to provide the educational services to those people submitting coins to ANACS."

According to Albrecht, before the ANA introduced its ANACS Cache, encapsulated modern proof coins were subject to some abuses in the market. The marketplace has since cor-

rected these problems, and ANACS stands ready to serve collectors of modern proofs.

Many collectors and dealers prefer to encapsulate their modern proof coins because of the protection it affords. Says Albrecht, "Our philosophy has always been that we will not service any issue until we can do it properly and efficiently. By providing ANACS services to [collectors of] modern proof coins, we are maintaining that philosophy and the ANA's integrity, while meeting the growing needs of our members."

Donations Help Fund YN Scholarships

"For me, one week at the seminar doubled my numismatic knowledge, interest and experience," says Paul

D'Arcy, a young collector who attended the ANA's 1989 Summer Seminar on a YN scholarship. "The value of meeting other collectors and studying under prominent numismatists is priceless."

As many as 15 scholarships are awarded annually to deserving young numismatists between the ages of 13 and 17 who are active in their schools, communities, and local or regional coin clubs. The scholarships include round-trip airfare to Colorado Springs, room and board, and tuition for one of the week-long courses offered during the Summer Seminar, scheduled this year for July 8-14.

However, outside funding is needed to keep the scholarship program going strong. A \$1,000 donation will provide a scholarship for one lucky youngster. Scholarships will be awarded in the

American Numismatic Association CALL FOR JOINT PROJECT PROPOSALS

The ANA will entertain proposals for two projects that involve licensed use of the Association's official logo.

PROJECT 1: Produce a medal(s) in conjunction with a foreign government mint for the ANA's 99th Anniversary Convention in Seattle, to be held August 22-26, 1990.

PROJECT 2: Produce a medal series that incorporates the ANA logo. All

proposals must include the following:

- 1) A project description, including design concept and marketing plan.
- 2) The project's financial benefit to the American Numismatic Association.
- 3) A time frame for development and completion of the project.
- 4) A designated project coordinator.

Projects must be of the highest integrity. Applicants must be prepared to submit current financial statements. Contracts will be awarded for projects that meet ANA approval, quality standards and legal requirements.

Submit proposals by March 15, 1990, to:

**Enterprise Coordinator, American Numismatic Association,
818 North Cascade Avenue, Colorado Springs, CO 80903-3279.**

name of the donor, who, in turn, will be given the name of the scholarship recipient. Donors also will be recognized in the Summer Seminar schedule distributed to all students.

Individuals or organizations interested in perpetuating the hobby by educating the collectors of tomorrow are encouraged to send their donations to YN Scholarship Fund, American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. For additional information, call ANA Educational Services, 800/367-9723.

Thinking of Exhibiting?

It is not too early to begin planning exhibits for the Association's 99th Anniversary Convention in Seattle, August 22-26, 1990. Why not prepare

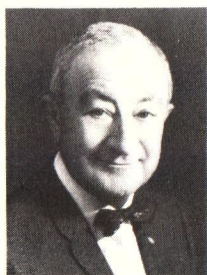
a display this year to warm up for the ANA's Centennial Convention in Chicago, August 13-18, 1991? Exhibits can be competitive or non-competitive. (The challenge and benefits of exhibiting at ANA conventions was shared by Sam Deep in "Ten Reasons to Exhibit," published in the April 1989 issue of *The Numismatist*.)

For those who wish to compete for honors, first-, second- and third-place awards are given in each of 21 exhibit classes, from modern issues to primitive money. All first-place winners are considered for the ANA's prestigious Howland Wood Best-in-Show Award. Beginning with the Seattle convention, the best-in-show exhibit will be featured in a slide program produced by the ANA and made available for loan through the ANA Resource Center's audio-

visual program.

Seven additional competitive categories are open only to young numismatists. Like the adult exhibit competition, first-, second- and third-place awards are given in each category; YN exhibits are judged by the same criteria used to evaluate adult exhibits. The Charles H. Wolfe Sr. Junior Best-in-Show Exhibit Award is given to the best overall junior exhibit. For more information about the ANA's young numismatist award program, see the November 1988 issue of *The Numismatist* (pp. 1756-58).

Collectors who wish to exhibit numismatic material at the Seattle convention are encouraged to request application forms and exhibit rules from Exhibit Chairman Ted McCann, 5016 128th Pl. S.E., Everett, WA 98204. •



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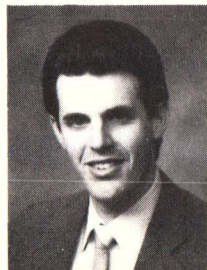
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The Thirty Pieces of Silver



Of all the Biblical references to coins, the "thirty pieces of silver" paid to Judas Iscariot for his betrayal of Christ is perhaps the best known. Throughout numismatics, one of the coins most in demand by collectors who cherish their New Testament is an example of the famous "thirty pieces of silver", also known as a "Shekel of Tyre."

It is true that each fresh re-reading of this painful episode is enough to make even the most avid collector feel, for the moment, some of the same disgust for money and its evil power which Judas himself felt later when, in his revulsion at what he had done, "He cast down the pieces of silver...and went and hanged himself." (Matthew 27:5). Throughout history there has been a persistent desire to hold one of these historic treasures in one's hand, recalling the greatest betrayal in all history.

The obverse of these silver shekels are idolatrously adorned with the laureated head of Melkarth, a Phoenician god, while the reverse exhibits a proud eagle sitting on a ship's prow. A palm branch appears in the background behind the eagle with the legend in Greek around reading, "Tyre Sacred and Inviolable Sanctuary." These are dated with Phoenician dates and were struck in the First Century B.C. As an added historic note, the silver shekel of Tyre, because of its high grade of silver, was the only coin that the Jews were allowed to use for paying temple tax.

It is interesting to note that the thirty silver shekels' monetary value was (to the best of our knowledge) only a little over \$30 in today's American money! For treachery so profound and so far-reaching it was a price minute beyond belief.

The silver Shekel of Tyre is represented by the following Biblical references:

- It is the only coin accepted as payment for the annual Jewish temple tax, according to the Talmud (tractate Skekalim 1:7).
- It was therefore the coin found in the mouth of a fish, since this coin was to pay the temple tax for Jesus and St. Peter (Matthew 17:24-27).
- Most notorious of all, it was surely the coin used to pay Judas Iscariot his 30 pieces of silver for betraying Jesus (Matthew 26:27-9).

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NUMISMATIC NARRATIVES

Bullen Collection on Exhibit at Royal Canadian Mint

One of the world's most complete privately owned collections of Canadian coins is now on display at the Royal Canadian Mint (RCM) in Ottawa. The collection, owned by Jean A. Bullen, a well-known numismatist based in Illinois, was meticulously assembled over a period of 30 years. Bullen's exhibits of Canadian coins have won more than 20 first-place awards at various coin shows, including the ANA's prestigious Howland Wood Memorial Award for best in show.

The exhibit includes an astonishing variety of Canadian decimal coinage



A collection of Canadian coins assembled by Jean Bullen (center) officially was opened for public viewing at the Royal Canadian Mint in Ottawa on December 6, 1989. Shown with Bullen are James Corkery (left), board chairman of the Royal Canadian Mint, and Paul Berry, assistant curator of the Bank of Canada. Remarking on the scope and quality of the exhibit, Corkery pointed out that the display portrays Bullen's determination to have the best and most complete collection of Canadian coinage.

PHOTO FEATURES LTD.

dating back as far as 1858. Says Bullen, "This is the first time I have set up my complete collection in one location. It had to be the biggest project I've ever done . . . I hope as many Canadians as possible will find the time to come visit the Mint and take a look at Canadian history through my collection."

The collection will be on display at the visitors' gallery in the Royal Canadian Mint's head office in Ottawa until next fall. Free viewings of the Mint facilities and the Jean A. Bullen collection are available by appointment only; to make arrangements, telephone the Mint Tour Section at 613/992-2348.

Eklund Remembered

Forty years ago this month the American Numismatic Association and the collecting fraternity lost one of its fine



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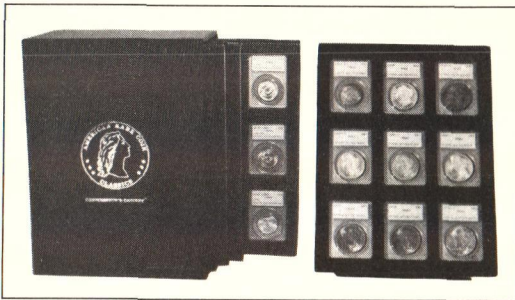
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members, Ole P. Eklund, an expert on copper coinage of the world. According to Mrs. D. Dee DeNise in a memorial tribute to Eklund published in the May 1950 issue of *The Numismatist*, Eklund was born in Armatofta, Skane, Sweden, in November of 1873. He chose to "seek his fortune" in America and at the age of 16 arrived at his brother's home in Nebraska with 19 cents in his pocket. In 1902 the wanderlust took him southwest to Fresno, California, where he first became interested in collecting coins. He moved to Spokane in 1908.

All four walls of the front two rooms of his home in Spokane were lined with bookshelves filled with his marvelous collection of numismatic works. Eklund had little formal education, but taught himself to read German, French, Italian and the Scandina-

vian languages through his research work on his coins. His work in the lumber mills in Spokane never netted him large amounts of money, but he invested his little in his worthwhile collection of coins and books. Eklund's home had no electricity—by coal-oil lamp he made thousands upon thousands of little coin envelopes.

In spite of the economies he practiced, he was the most generous of friends. He never sold a coin for more than it cost him, although he knew its value to be greater than he asked. He felt he should pay a premium for the chance to hold the coin first.

Eklund was inducted in the ANA Hall of Fame in 1972. Other than the information contained in the tribute by DeNise, very little is known about him. Those with additional knowledge of Eklund are encouraged to con-

tact the Association. *The Numismatist* thanks ANA member Mayer Hyman for suggesting this timely remembrance.

1990 BEP Schedule Starts with FUN Show

The Bureau of Engraving and Printing (BEP) recently issued a souvenir card and an intaglio print in conjunction with the Florida United Numismatists (FUN) convention held in Tampa, January 4-7. The first of three 1990 "American Renaissance Souvenir Cards" that will feature unissued notes, the BEP's FUN souvenir card shows a series 1897 \$5 Silver Certificate that was never issued. This note was meant to replace the \$5 Silver Certificate of 1896, one of the notes of the "Educational Series." The allegorical figures in the vignette were designed by Walter

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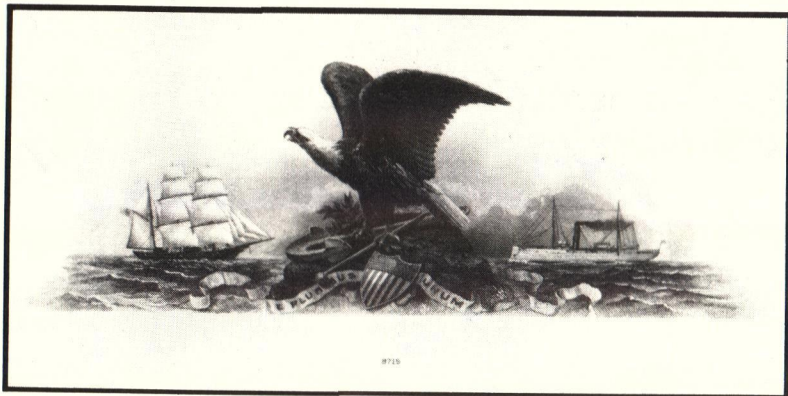
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The Bureau of Engraving and Printing's first intaglio print for 1990, issued for the Florida United Numismatists convention, features a composite die that was used to make a certificate issued to cadets at the U.S. Coast Guard Academy.

Shirlaw, a well-known illustrator of the period and an accomplished bank note engraver. The balance of the design was created by Thomas F. Morris, chief of the Bureau's Engraving Division.

The vignette was engraved by G.F.C. Smillie.

The FUN intaglio print is produced from three separate vignettes engraved at the turn of the century and used in

1915 to produce a composite die—an American Eagle, created by M.W. Baldwin in 1898, and two separate "Revenue Cutters" at sea, crafted by L.S. Schofield in 1904. The lettering was executed by F. Lamasure and H.L. Charlton in 1915. The composite die was used to make a certificate issued to cadets at the U.S. Coast Guard Academy.

The BEP's FUN souvenir card, Item #978 (#979 with postal cancellation), can be purchased at the Bureau's Visitors' Center for \$4 (\$4.25) or by mail for \$5.50 (\$5.75). The FUN intaglio print is \$20 at the Visitors' Center or \$22.50 by mail (limit five per order). Both are available until December 31, 1990, or until supplies are exhausted. Send orders to Bureau of Engraving and Printing, Public Sales Program, Room 602-11A, 14th and "C" Sts., S.W., Washington, DC 20228.

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The joule, issued only in 1961, is the only silver "coin" authorized by James Thomas Mangan's conceptual Nation of Celestial Space.

THE POST-WORLD WAR II era was a time of innocence, a time when giant steps for mankind became quantum leaps. The age of romance and honor was transformed into the age of technology. The "war to end all wars" had ended, and mankind looked toward the future with a belief that victory would lead to a good and just world. It now was time for mankind to reach its full potential.

James Thomas Mangan bridged the gap between these two eras by using one to promote the other. He used man's new-found fascination with the final frontier to keep old-style principles and ethics alive. In this sense, Mangan can be seen as a purveyor of social conscience who represents his time perhaps better than any of his peers. However, one is never quite sure whether or not to take him seriously. Although Mangan appears in few history textbooks, his life is the story of a real American hero who should not be forgotten.

Nobody is quite certain just when James Thomas Mangan entered this world, but by all accounts it was about 1897. After graduating from Loyola University in 1917, he became an industrial designer and public relations man in Chicago. In the following years he wrote more than a dozen books, including *The Secrets of Selling Yourself to People*, of which more than a half million copies were sold.

A veteran of World War I and a true patriot, Mangan used all of his promotional and motivational skills to help the home-front war effort during World War II. He was a consultant on industrial safety to the U.S. Department of Labor as well as chairman of special events for the U.S. Treasury, State of Illinois. Utilizing his many skills, Mangan convinced the Chicago Building Trades Council to donate the money needed to build an airplane display in Chicago's Union Station. This exhibition later was called "the largest home front war display in history," and Mangan received citations for his efforts from the Army, Navy, Marine Corps and six government agencies. However, all Mangan's previous efforts pale in

... ALL MANGAN'S PREVIOUS efforts pale in significance when compared to his crusade to establish the "Nation of Celestial Space."

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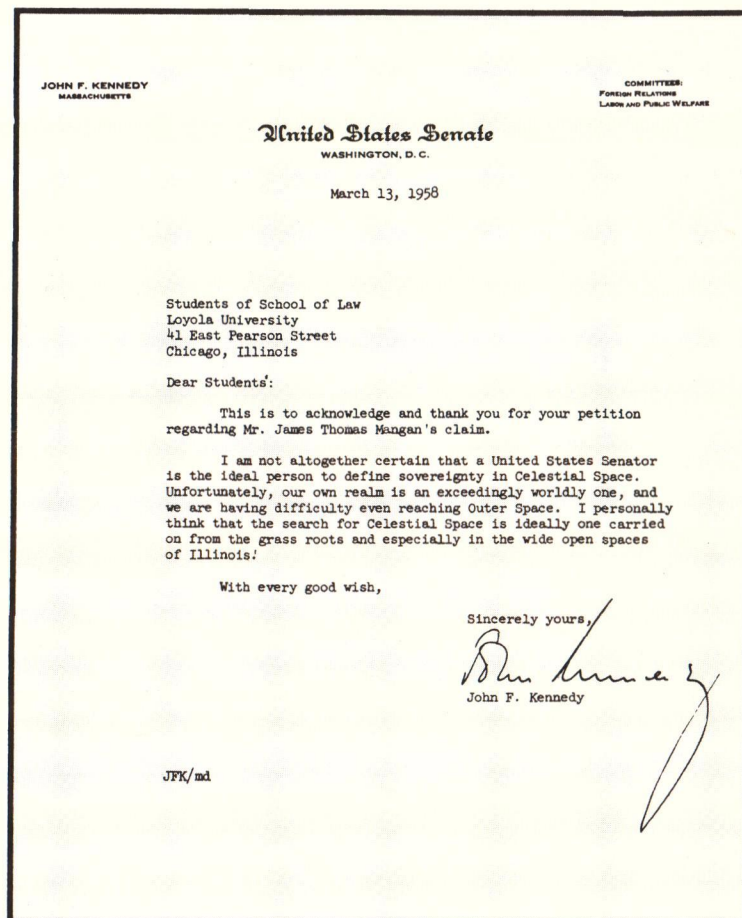
significance when compared to his crusade to establish the "Nation of Celestial Space."

At precisely 12 a.m. on December 20, 1948, Mangan created the Nation of Celestial Space by declaration in Chicago, Illinois. Its charter was recorded in Cook County on January 19 of the following year. A proclamation that Mangan produced in July 1958 better defines exactly what "Celestia" was all about, stating that "all Celestial Space is the sovereign territory of the NATION OF CELESTIAL SPACE" and that the nation's 1949 charter "does specifically forbid all unlicensed artificial activities in the sky." The proclamation also declares the Moon, Venus and Mars, along with its two moons, "Proclaimed Protectorates" of the Nation of Celestial Space. It is interesting to note that in the early years of the space program, these were the only celestial bodies generally considered to be "reachable."

Mangan's real basis for this bizarre exercise was to establish international peace and harmony among nations during the Cold War. Throughout the massive press coverage that Mangan and his new theoretical nation attracted during its first few years, the citizens of Celestia rose in number from 18 in 1948 to more than 24,000 in the late 1950s. Many of these subjects were drawn by Mangan's proposals to sell Earth-sized chunks of outer space for just \$1 each.

Mangan did a great deal of public speaking in defense of his beloved Celestia during the 1950s. During this time he gained three patents on behalf of Celestia from the United States Patent Office—his promo-

On March 13, 1958, Senator John F. Kennedy sent this reply to law students of Loyola University in Chicago who supported Mangan's claims to outer space.



THE GRAND SEAL was used to notarize all official documents, treaties, reports, agreements and contracts between Celestia and other nations and individuals.

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On January 10, 1962, astronaut John Glenn wrote a letter thanking Mangan for sending him a Celestia passport to the Moon.

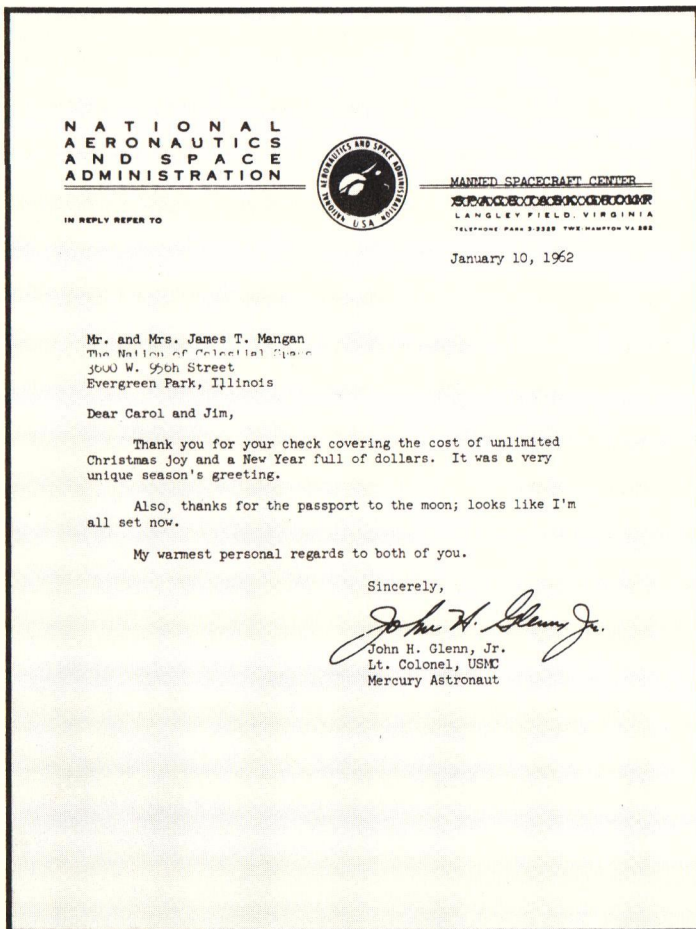
tional "Infinity Space Eyeglasses," the Grand Seal of Celestia and, most important, the name "Celestia."

The United States Patent Office registered the Grand Seal of Celestia on February 19, 1957, further developing Mangan's claims and adding to the richness of his celestial activities. The Grand Seal was used to notarize all official documents, treaties, reports, agreements and contracts between Celestia and other nations and individuals. If every legitimate political entity known to man has such a bureaucracy, then this is where Celestia's legitimacy lies.

The design of the Grand Seal focuses on a central symbol—a large hand pointing skyward, surrounded by 40 lightning bolts—proclaiming the importance of the sky's energy and the expectation that it will someday replace the energy generated on Earth. The phrases NATION OF CELESTIAL SPACE, A.D. 1948 and CELESTIA appear around the edge of the seal and are separated by two five-pointed stars. On September 10, 1957, the United States Patent Office registered the name "Celestia," making it the legal name of the sky.

Mangan also created a "passport" to the Moon, authorized a Kentucky distillery to make whiskey in outer space, and accepted applications from a Minneapolis radio station to be the first broadcaster in the universe and from a Portuguese West African undertaker to send corpses into space beyond the Earth's atmosphere.

To help promote and legitimize his Nation of Celestial Space, Mangan issued stamps, coins and paper money. Celestia's flag was raised for the first time on June 5, 1958 (the ceremony was televised), and the next day flew alongside the flags of the United Nations' member countries in front of the U.N. building in New York





The Grand Seal of the Nation of Celestial Space is featured on the reverse of the brass I-erg "coin."

Declaration by the NATION OF CELESTIAL SPACE

A wholesome search of the human heart reveals the time-heavy longing of all men for a country clean and free of the world's pressures and poisons. To nourish this longing, to point appreciative minds toward its honest realization; and to secure for sympathetic people, wherever they may live, the beauties and benefits of a vast domain as yet unclaimed by any state or nation...

JAMES THOMAS MANGAN, an American citizen, in league with several other inhabitants of the Earth, does now ANNOUNCE and DECLARE

THAT from the hour, minute and instant of 12:00 Midnight, C.S.T. in Chicago, Illinois, U.S.A. on the Twentieth [20th] Day of December, A.D. 1948, there exists a new Sovereign Power and Nation Legally Known as the

NATION OF CELESTIAL SPACE

THAT he, James Thomas Mangan, the First Representative of this Nation Standing on the surface of the Earth, has touched, occupied and realized a certain volume of Space which is inseparably connected with all Space, and at this instant has seized as the Complete Possession and Domain of the NATION OF CELESTIAL SPACE all Space in all directions from the Earth in its present celestial position, specifically exempting from claim every celestial body, whether star, planet, satellite or comet, and every fragment, unit or combination of celestial bodies known or unknown; and that Nine [9] minutes later he has also seized in the NAME of, and declared ANNEXED to, the NATION OF CELESTIAL SPACE the then vacated Space previously occupied by the Earth exactly Nine [9] minutes before. Now, therefore the

NATION OF CELESTIAL SPACE

PROUDLY DECLARES itself separate and distinct from any existing nation or country, with the sacred right of organizing and controlling its territory under a constitutional government of its own. And though the

NATION OF CELESTIAL SPACE grants to every celestial body the right temporarily to use any part of its Space in any way obtained by God's Will or Nature's Design, the use of its Space, without permission, whereby publicly forbidden to any artificial thing, project or activity, not commanded entirely by natural design or need.

THIS DOCUMENT is issued in a spirit of good will for all nations and their peoples and is being conveyed to their official Heads of State for recognition. Firmly conscious of the import and validity of this Declaration, James Thomas Mangan, enjoying the unanimous approval of his colleagues, signs this document for the NATION OF CELESTIAL SPACE.

*Celestia

WITNESSETH:

Ernest B. Ecklund
Abundell Olsen

for NATION OF CELESTIAL SPACE

James Thomas Mangan

James Thomas Mangan
First Representative

December 21st, A.D. 1948

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(See May Numismatist, Page 562)

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JAMES THOMAS MANGAN
Premier, ANA 36042

NATION OF CELESTIAL SPACE
3600 W. 96th St.
Evergreen Park 42, Ill.

Celestial coinage was first advertised in *The Numismatist* in the August 1960 issue. Mangan became an ANA member in 1960.

James Thomas Mangan's declaration of the Nation of Celestial Space was recorded and filed in Cook County, Illinois.

TO THOSE WITH an interest in weird and wonderfully unique things, Mangan left behind a veritable treasure chest of collectibles.

.....

City. Mangan was not just a wealthy eccentric; he received letters from John F. Kennedy and John Glenn, among others. He gained respect as a promotional genius and as a man who sincerely cared about world peace and America's future.

In a 32-page "diplomatic white paper from outer space" dated April 13, 1956, Mangan outlined the first four articles of the unfinished constitution of Celestia, which reflect the war-torn world that looked to the future with optimism and a belief in peace among nations:

- Article One: There shall never be any taxes on property in Celestia
- Article Two: No amendment can ever be made [to] this constitution changing Article One
- Article Three: No military conscription and no conscription of any kind, shall ever be legalized in Celestia
- Article Four: No amendment can ever be made to this constitution changing Article Three

Mangan also left a profound statement regarding the commercialization of space. Perhaps his best gift to the world was his ability to address the serious problems facing humanity with a sense of humor that made them seem almost manageable. When James Thomas Mangan died at the age of 73 on July 14, 1970, along with him died a philosophy of life, one that many would do well to study.

To those with an interest in weird and wonderfully unique things, Mangan left behind a veritable treasure chest of collectibles. From coins and stamps to currency and one-of-a-kind mementos of a lost age, Celestia lives on. These collectibles are very rare indeed and possess a rich history that adds to their value.

Mangan issued three different kinds of coins for Celestia—the gold *celeston*, the silver *joule* and the brass *erg*. Each was produced during a period when the striking and possession of gold coins in the United States was illegal under President Franklin Roosevelt's 1933 "Gold Surrender Order." The coinage of Celestia was never intended for barter or exchange, but was issued for distribution among the friends of the nation. Making a political statement that many then and now would agree with, Mangan said that "Celestia is a moral nation seeking to establish peace in the universe. It would be nice if all the nations of the world followed our example and went back on the gold standard again."

In 1959 Celestia issued the celeston. The diameter of the gold 1 celeston is about the same as a U.S. \$1 gold piece (14mm), while the weight of

continued on page 273



Actual Size: 14mm

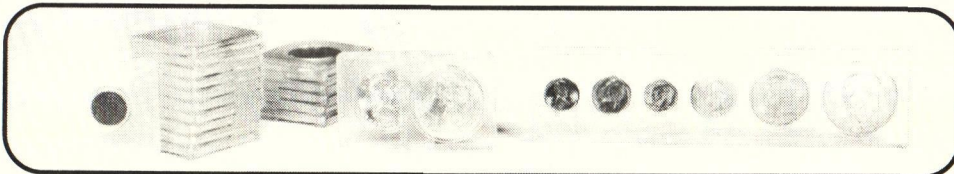
Two types of gold celestons were issued in 1959. The 1959R features a small letter "R" to the right of the nape of Princess' neck. The letter likely is the engraver's initial. All of Celestia's issues were struck from hand-cut dies.

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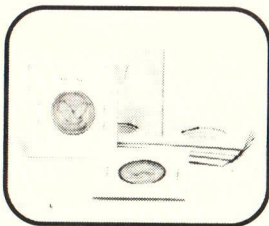
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- 9740 1/10 Gold Eagles (\$5.00)

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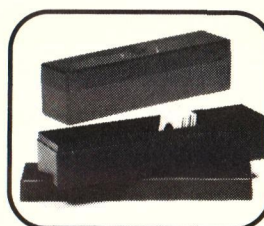


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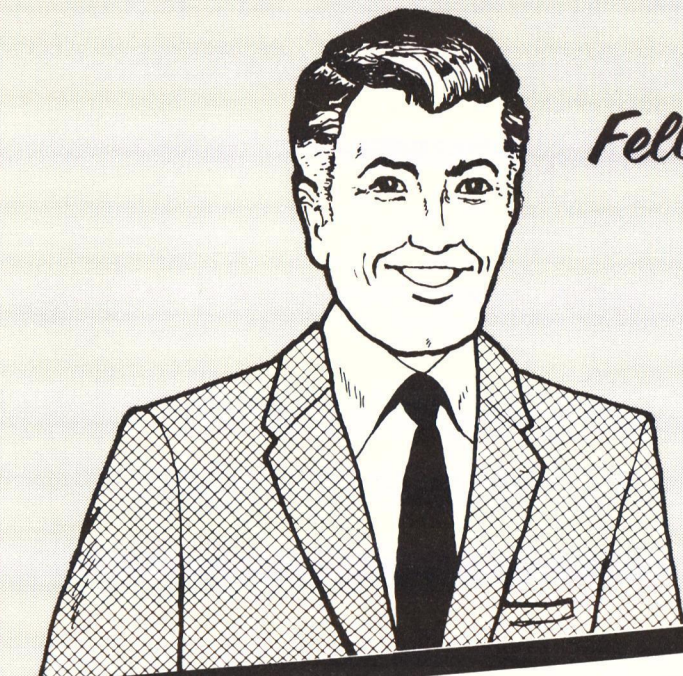


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An Exhibitor's Approach to Paper Money

The challenge of assembling complete sets of United States paper money can be task enough for some collectors. However, exhibiting at shows presents its own challenges and rewards, as one veteran exhibitor and judge explains.

by Gene Hessler
ANA 58664

THOSE OF US who collect do so instinctively. Bottle caps, comic books, baseball cards, matchbook covers, coins, etc., are pursued by people of all types. The chase is part of the fun and satisfaction. But once you have found all the bank notes of a particular series, and you think you have learned everything there is to know about them—the designers, engravers and circumstances associated with your notes—often the thrill is gone. Yet, there is still another plateau: exhibiting.

You will discover in preparing an exhibit that there is always something else that will take you back to the library. And when the exhibit is on display you will experience a great deal of satisfaction. You might also be the catalyst that arouses the collecting instinct in someone who views your exhibit. Money interests most people, and an attractive, thematic paper money exhibit will usually cause people to stop and look.

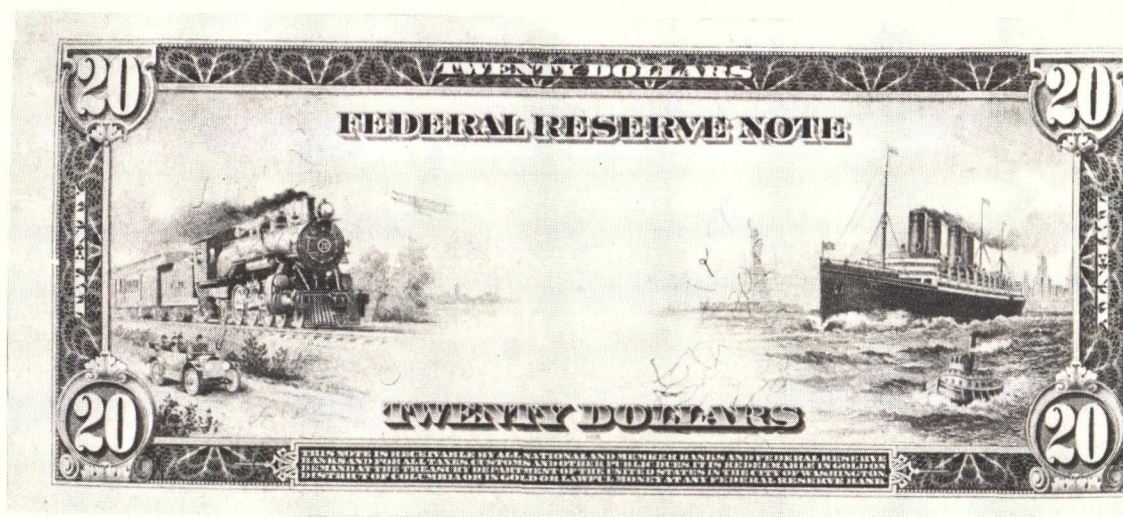
From my experience, here are a few things to consider if you plan to exhibit at numismatic shows:

1. Begin with the bank notes you already have. You might have a great idea for an exhibit, but the note(s) you lack could be extremely expensive to purchase.
2. Choose a theme that truly interests you.
3. Be on the lookout for supporting material, such as photographs, post cards and engravings that relate to the subject of your exhibit.
4. Assemble a variety of display materials, such as frames, sheets of col-

WITH EXAMPLES OF all seven current U.S. denominations, which you can pick up at your bank, you could assemble an exhibit that relates to architecture on small-size notes.

ored construction paper, and fabric remnants. You can also purchase paper at an art supply store.

Study the bank notes in your collection and see if you can create a theme; type sets are the most obvious. Many of the classic, large-size notes are too expensive for the average collector to purchase. So, it might be necessary to limit your theme to include fewer notes. This should not make your exhibit any less interesting, provided you have used some imag-



ination. For example, if you have one or two small-size \$2 notes, an exhibit titled "A Type Set of U.S. Small-Size \$2 Notes" could be completed inexpensively. A photograph of the Gilbert Stuart portrait of Thomas Jefferson and one of Jefferson's home in Monticello will enhance your display. You should be able to find both on old post cards or in magazines. This will enable you to discuss both sides of the notes. (By the way, when referring to the two sides of a note always use "face" and "back"; "obverse" and "reverse" are for coins and medals only.) The most common of each of the four types of small-size \$2 notes in uncirculated condition can be purchased for a total of about \$35; the 1976 Federal Reserve note is available at your bank.

With examples of all seven current U.S. denominations (\$1, \$2, \$5, \$10, \$20, \$50 and \$100), which you can pick up at your bank, you could assemble an exhibit that relates to architecture on small-size notes. Informa-

Transportation is represented on only a few notes. One back design of a \$20 Federal Reserve note shows four modes: train, automobile, ship and plane.

TRY TO TAILOR an exhibit to what you already have or can afford to purchase. As you look through your collection and currency books, more ideas will come to you.

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tion about the designer of each edifice and the engraver of the notes could contribute to an interesting exhibit on this theme. Again, photographs or post cards of each building or monument would enhance the exhibit.

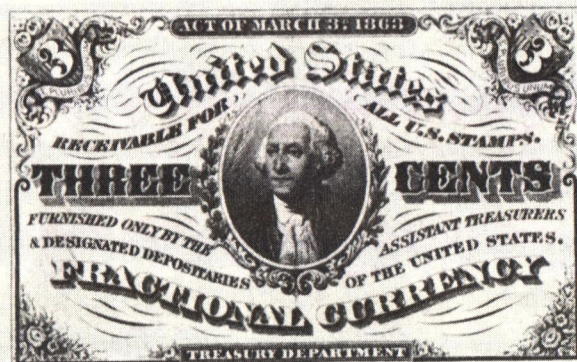
Only four notes are needed to complete an exhibit of "Abraham Lincoln on Large-Size \$5 Notes." The portrait of George Washington appears on many U.S. bank notes, but it takes only eight examples of fractional currency to complete a set of his portraits on these specimens.

Transportation is represented on only a few notes. One back design of a \$20 Federal Reserve note shows four modes: train, automobile, ship and plane. This design and the back of a current \$10 bill are the only examples that show an automobile. Only two notes include battleships in their designs.

You get the idea. Try to tailor an exhibit to what you already have or can afford to purchase. As you look through your collection and currency books, more ideas will come to you. If a super rarity, or a note that has been totally redeemed, is the one specimen needed to complete an exhibit, use a souvenir card in its place, if one exists for the needed note.

It isn't always possible to include everything about your exhibit in the title, so add a subtitle, if necessary. Some judges can be extremely picky when it comes to titles. As an exhibit judge I always give the exhibitor the benefit of the doubt. A title of "U.S. Silver Certificates" implies that *every* silver certificate is included, so be precise. If you can think of any notes that could be added to your exhibit without affecting its title, then your title is too broad and must be changed.

George Washington's portrait appears on eight examples of fractional currency, among them the first-issue 10-cent and third-issue 3-cent notes.



IF YOU WISH to call attention to particular items, place the contrasting background on a platform that raises the note two or three inches.

.....



A possible theme for an exhibit of U.S. paper money is "Abraham Lincoln on Large-Size \$5 Notes." The Federal Reserve note pictured is one of only four notes needed to complete the exhibit.

Be brief in your accompanying narratives. Don't take two paragraphs to say what could be said in a few sentences. When information about the original artist, the designer and engraver is known, it should be included. An exhibit of rarities without proper information is almost worthless. As part of your exhibit, show a list of sources that you consulted.

An eye-appealing, single-color background will not detract from your exhibit. A uniform, contrasting background will help showcase each note. If you wish to call attention to particular items, place the contrasting background on a platform that raises the note two or three inches. You might want to frame your notes.

Bank notes often curl when left in exhibit cases that are near windows where direct sunlight creates intense heat inside the cases. If your notes are not enclosed, pieces of lucite, cut to size, will keep them flat.

These are just a few suggestions you might consider if you plan to exhibit U.S. paper money. Before you do anything, study other exhibits and ask questions of the exhibitor. Learn from the experience of others. •

Gene Hessler is a recognized numismatic researcher, author, editor, lecturer and consultant. In addition to serving as an exhibit judge, he has earned five first-place and two second-place awards for exhibits of foreign paper money at ANA conventions. Hessler authored the award-winning COMPREHENSIVE CATALOG OF U.S. PAPER MONEY and AN ILLUSTRATED HISTORY OF U.S. LOANS, 1775-1898, released in 1989. Several of his articles have been published in THE NUMISMATIST; the most recent, "St. Nick Notes," appeared in the December 1989 issue.

United States Paper Money can be exhibited at ANA conventions under ANA Exhibit Class #2. For more information about exhibiting, contact the ANA Convention Office, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, or call 719/632-2646.

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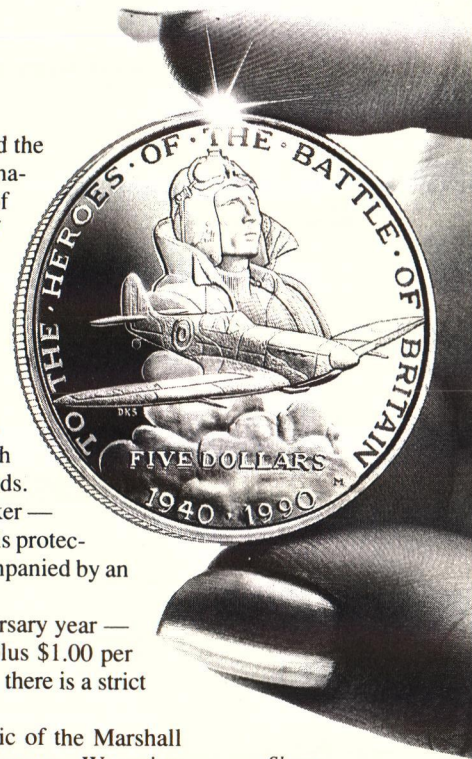
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Armenia's Stormy Heritage

Pioneers in religion and political reform, the Armenian people have long battled against their oppressors, shaping a turbulent history that is reflected in their coinage.

by Leon A. Saryan

“THE ARMENIAN IS one of nature’s individualists,” writes historian and numismatist David Marshall Lang in *Armenia: Cradle of Civilization*, “a leaven for the conformist mass of the human race.” One need look no further than the recent unrest in Soviet Armenia and Karabagh for a vivid confirmation of this statement.

It may be readily appreciated that Lang’s perceptive observation applies equally to Armenia’s history and her numismatics. Today, Armenians are joining the peoples of the Soviet Union in a movement to reform out-moded economic, social and political policies, while 1,700 years ago they led the world as one of the first states to adopt Christianity as its official religion. Thousands of years ago, the mountaineers of the Armenian plateau pioneered the working of metal, without which coinage as we know it could not have evolved. Armenian coins—especially those of the pre-Christian kings Tigranes and Artavasdes and medieval kings Levon and Hetoum—and paper money of the modern era reflect a unique artistic talent and numismatic heritage.

For collectors attracted to the lesser-known corners of numismatics, Armenia offers exciting possibilities. A collection of Armenian coins, paper money, medallions and numismatic books can serve as a companion and key to Armenian history, enabling one to better appreciate current events through a historical perspective. Armenia is also a fertile field for numismatic research and scholarship.

No brief survey, such as this one, can do justice to Armenia’s rich numismatic heritage, any more than a history of better than 2,500 years can be summarized adequately in a few pages. The most we can hope for is that the reader will be stimulated to pursue the topic in depth in specialized monographs.

The highlands of eastern Asia Minor and the southern Caucasus have



Commemorating the coronation of Levon I—the first crowned king of Armenia—this coin was struck in A.D. 1199. Levon’s reign as king lasted from 1198-1219.

... ARMENIA BECAME ONE of the first nations to accept enlightenment by the faith of Christ, and ever since has defended that faith against foreign onslaughts . . .

been the homeland of the Armenians since well before the Christian era. The people, who speak an Indo-European language, are hard-working, tenacious and freedom-loving. The land itself is scenic, fertile and productive, rich in metals and natural resources, and coveted for its strategic position near the center of the ancient world.

Geography insured that Armenia would become an important factor in international trade. Ancient highways, over which the minerals and livestock of the uplands were transported and exchanged for the agricultural produce of the valleys, crossed the country. Goods from east and west changed hands in Armenian cities, and Armenians established trading colonies in many corners of the world.

In the pre-Christian era, Armenia was transformed from a small kingdom into a mighty, if short-lived, empire through the genius of Tigranes the Great. In the early 4th century A.D., Armenia became one of the first nations to accept enlightenment by the faith of Christ, and ever since has defended that faith against foreign onslaughts at the cost of countless lives. Shortly after the conversion, Armenia developed a unique alphabet and a written literature. During the Middle Ages, religious architecture, sculpture and manuscript illumination were highly sophisticated and accomplished art forms in Armenia.

It is a wonder that Armenia did not drown in the numerous foreign invasions that swept over her territory. In their day, Assyrians, Persians, Romans, Parthians, Arabs, Byzantines and Russians all coveted Armenia's wealth, and each tried to subdue her. Without doubt, however, it was the Turks who wreaked the greatest havoc. One thousand years ago, when they first invaded western Asia, the Seljuk Turks reduced the resplendent cities of medieval Armenia to ruins, crushing a blossoming civilization. Persecution of the Armenians by the Turks again intensified in the late 19th and early 20th centuries, culminating in brutal massacres of civilians in 1894-96, 1909 and 1915-23.

The 1915 tragedy holds a solemn place in the memory of mankind, for it was the first example of genocide—the premeditated mass murder of an ethnic group to satisfy the political aims of a state—in modern times. More than 1½ million Armenians were decimated in their own homeland by order of the Turkish authorities, and, ever since, genocide sadly has become a more and more commonly used instrument of political policy.

Three years after their Calvary in 1915, the Armenians arose to declare their first independent government in nearly six centuries. The Republic of Armenia (1918-20) was succeeded by the Armenian Soviet Socialist



These coins, issued under Levon I, represent a popular collectible among numismatists interested in Armenian coinage. The silver tram (top) issued between 1199 and 1212, and half double tram (bottom) issued 1198-99, were struck after Levon reorganized the mint and also turned Cilicia's seaports into bustling, cosmopolitan marts.



Issued by Hetoum I, Levon's successor, this bilingual tram, issued between 1237 and 1245, reflects the growing influence of Armenia's numerous foreign invaders. There are only three examples of this rare piece on record.

RECENT EVENTS HAVE shown that both national culture and consciousness are very much alive in Armenia today.

.....

This intricately detailed 1919 100-rouble bank note is one of an extensive series of Armenian Republic bank notes issued from 1918 to 1924. In modern times, Armenians have issued paper tokens and bank notes, as well as artistic medallions commemorating their heritage.



Republic, today the home of 3½ million Armenians living on only about one-tenth of their historical territory. Recent events have shown that both national culture and consciousness are very much alive in Armenia today.

The scope of Armenian numismatics includes not only the coinage of native Armenian kings, but also the coinage of foreign rulers that was struck on Armenian territory. With this in mind, there are 10 principal categories to consider, each of which offers something appealing to the coin enthusiast:

1. Prehistoric barter and metallurgy (before 700 B.C.)
2. Satrapal period (4th century B.C.)
3. Sophene and Commagene Armenia (3rd-1st century B.C.)
4. Artaxiad Dynasty (190 B.C.-A.D. 6)
5. Armeno-Roman period (1st century B.C.-2nd century A.D.)
6. Armeno-Arab period (7th-10th century A.D.)
7. Armeno-Byzantine and medieval Armenia (6th-11th century A.D.)
8. Cilician Armenia: Barony and Kingdom (1080-1375)
9. Modern paper tokens and bank notes (19th-20th century)
10. Armenian medallic art



This silver takvorins of Gosdantin III (1344-65) was struck near the end of the royal period of Armenian coinage.

The period of early metallurgy and barter is known only through comparatively meager archaeological remains, incomplete because no signifi-

BOTH [SOPHENE AND Commagene] were part of south-western Armenia, . . . and therefore closely involved in ancient commerce with the Hellenic and Persian worlds.

.....



cant excavations have been carried out in Turkish-occupied Armenia. We know that Armenia pioneered the refining of ores for copper, silver and other metals, and played a leading role in the transition from copper-arsenic to copper-tin alloys for bronze. Purified metals, as well as technical methods, were exported to Mesopotamia, Iran and even Egypt during prehistoric times. Well before the invention of coinage, ring-shaped metal ingots, divided into weight units based on the 8.4-gram Assyro-Babylonian shekel, were used as money in northern Armenia.

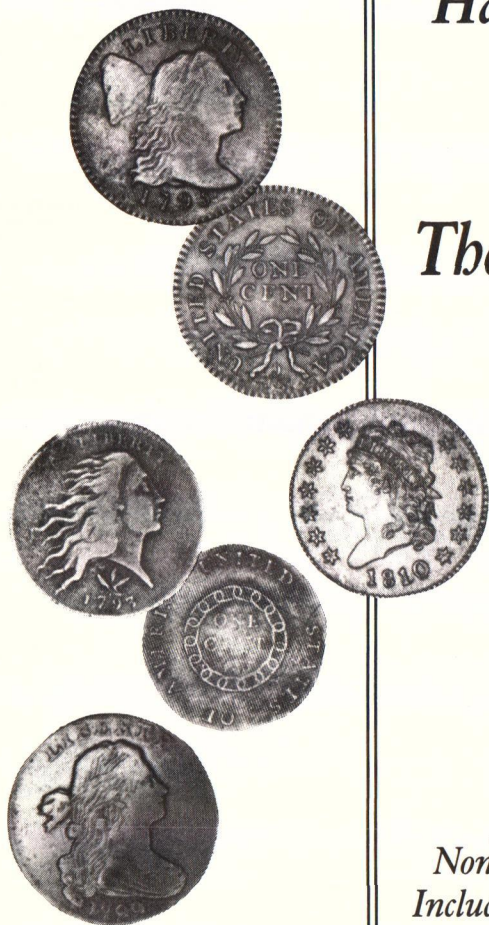
Coinage as we know it was invented in western Asia Minor in the 7th to 6th century B.C., only a few hundred miles to the west of Armenia. In the 4th century B.C., the Armenian satraps Tiribazus and Orontas struck coins bearing their portraits and names. A systematic modern investigation of this era could yield exciting results.

Recently, enough numismatic material has surfaced from the Armenian kingdoms of Sophene and Commagene to enable numismatist Dr. Paul Z. Bedoukian to propose a preliminary classification of the very rare bronze coinage of these rulers. Both provinces were part of southwestern Armenia, situated near the Royal Highway, and therefore closely involved in ancient commerce with the Hellenic and Persian worlds. The coins of these kings show their portraits and titles; in each instance, the king is seen wearing characteristic conical headgear.

continued on page 298



The Armenians pioneered the refining of ores for copper, silver and other metals, and played a leading role in developing alloys for bronze. This bronze tank was struck under Levon I, between 1198 and 1219. Both silver and bronze coins of the royal period (1198-1375) are readily available in good condition and at modest cost.



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When Is a Dollar Not a Dollar?

Legal Tender Statutes take on new and different meanings as courts choose to ignore their history and the law.

by David L. Ganz
LM 1072

“**L**EGAL TENDER” CONNOTES that a coin (or paper money) may be used for all debts—public and private—public charges, duties, taxes and dues, and must be accepted if so tendered. The revision of the nation’s coinage laws in 1982 made this clear in House Report No. 97-651 in a discussion of the basic Legal Tender Statute (31 USC Sec. 5103).

In may seem odd in 1990 to talk about the historical or constitutional importance of being able to offer a bus driver a \$1 bill for services costing a dollar, or to offer payment to anyone with a coin or paper note of the *purchaser’s* choosing. Most would think that those issues were resolved a century ago, when the constitutionality of the use of paper was unsuccessfully challenged before the United States Supreme Court.

Yet, at least one court case originally decided in 1988 makes it clear that the issue is hardly settled. In fact, it is possible that the prior, prevailing interpretation of what legal tender is and what it means is erroneous. It is of epic constitutional proportion, of keen historic note, and of significance to the entire nation that the legal tender laws of the United States, in effect in their present form for at least the past century, have blithely been swept aside by a lower court decision that will have impact nationwide if given credence.

The determination made by the Supreme Court, New York County (the lowest court of general jurisdiction in New York), involved the claim of *Nemser v. New York City Transit Authority*, which held that 31 USC Sec. 5103 does not mean what it says. The underlying basis for the claim begins with the mass transit system in New York City, where in 1988 the subway and bus fare was \$1. Earl Nemser, a New York lawyer, sought to pay for his bus ride one day with a Federal Reserve note—a legal-tender \$1 bill. The bus driver declined to accept the bill or to offer Nemser change so

THIS INSCRIPTION IS more than an anachronism, arcane statement or historical accident—it is the basis by which all citizens are compelled to accept paper currency . . .

that he might place the fare in the canister used to accept funds. The reason: a Transit Authority rule states that only tokens or subsidiary coinage (preferably dimes or quarters) are acceptable in the fare box. (The \$1 bill could have been stuffed into the box, but would not have been registered by the automatic counter.)

If any citizen sought to enter a bus by depositing 100 cents or 20 nickels, the driver could properly refuse to accept the tender because of legal considerations that our forebearers carefully measured and contemplated. Those minor coins are legal tender only to the extent of 25 cents, just as subsidiary coinage is legal tender only to the extent of \$10.

On the other side of the coin, the driver is required by law to accept ten dimes, four quarters, a Susan B. Anthony "mini-dollar," an Eisenhower large-size dollar, a silver dollar commemorating the 1988 Olympic Games, a silver dollar struck a century ago, a 1-ounce silver Eagle bullion coin, a gold commemorative dollar struck at the turn of the century, or dozens of other coins.

Each of these coins, though separately authorized, have one significant feature in common: they are legal tender for all debts, public and private, in the United States, as provided by 31 USC Sec. 5103. The statutory authority for the coins mentioned is found in 31 USC Sec. 5112. In Sec. 5103, the code provides that "United States coins and currency (including Federal Reserve notes and circulating notes of the Federal Reserve banks and national banks) are legal tender for all debts . . ."

The definitive House Report No. 97-651 (97th Cong., 2nd sess.) states that "the word 'debts' is substituted for 'debts, public and private,' to eliminate unnecessary words," and goes on to add that "the words 'public charges, taxes, duties and dues' are omitted as included in 'debts.'" The \$1 Federal Reserve note offered by Earl Nemser reads THIS NOTE IS LEGAL TENDER FOR ALL DEBTS, PUBLIC AND PRIVATE. This inscription is more than an anachronism, arcane statement or historical accident—it is the basis by which all citizens are compelled to accept paper currency on pain of being remediless against someone who offers it in payment of a debt.

The roots of legal tender reach to the core of a political entity's being. Legal tender, of course, can involve both precious metals, paper and, as all numismatists probably are aware, a variety of materials of other composition. The Internal Revenue Service notes that "currency in its usual and ordinary acceptation means gold, silver, other metals" or "paper used as a circulating medium of exchange." In essence, then, the Legal Tender



Small change all but disappeared after President Andrew Jackson destroyed the Second Bank of the United States. "Hard Times" tokens, like this brass piece noting Jackson's election in 1828 and his reelection in 1832, were substituted for specie.

ANA MUSEUM

COMPULSORY ACCEPTANCE OF paper money and coin in the United States came as a result of a disastrous experience dating back to the days before independence.

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Statutes contain an element of compulsion.

Paper currency historically has not been readily accepted by the public. In ancient China, where paper money was invented perhaps 1,200 years ago, the only means of compelling the population to accept and use paper currency was pain of death.

If the Chinese evidenced disdain for paper money, the American historical experience was not substantially different. In his classic work, *Studies on Money in Early America*, Eric Newman makes clear that during the American Revolution, each of the several states had the authority to issue paper money and did so. Paper money was inflated, it was not backed by gold or silver and, in a short time, was "not worth a continental."

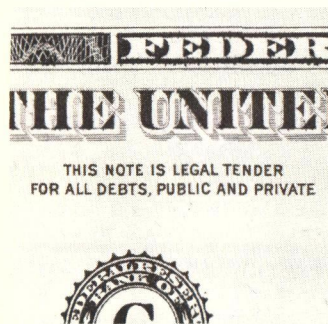
Compulsory acceptance of paper money and coin in the United States came as a result of a disastrous experience dating back to the days before independence. If, in Colonial times, paper money was frequently valueless, coinage of the era—also struck by colonies and states prior to the adoption of the Constitution—was equally confusing. A variety of different metals, alloys, compositions, weights and values was employed by each of the states. The problem was sufficient that on April 20, 1787, the New York legislature enacted Chapter XCVII of the session laws "to regulate the circulation of copper coin in the state," the complete text of which is conveniently found in Crosby's *Early Coins of America*.

The issue of valuing money was of keen interest to our nation's founding fathers. Jefferson's *Notes on Coinage* (1786) deals with it expansively; Hamilton's *Report on the Establishment of a Mint* (1791) likewise discusses the importance of the metallic content of coins and the relative values of gold and silver.

Article I, Sec. 8 of the Constitution had just abolished state coinage and currency, leaving it to Congress to create a unified national currency and to regulate its value. Volume I of the Statutes at Large of the United States shows how important the concept of money was, both to our founding fathers and to the nation as a whole.

As the Constitution itself provided, gold and silver coinage was struck—of which subsidiary coinage was part of the unit of value (the dollar)—and minor coinage (the cent and half cent) was struck in copper. Paper currency was worthless, a fact so obvious to the framers of the Constitution that none was authorized.

Throughout the decades that followed, Congress made no effort to issue paper money; private banks, however, had the right to issue paper money and did so. At the same time, individuals had the right to deposit either



A \$1 Federal Reserve Note bears the inscription, THIS NOTE IS LEGAL TENDER FOR ALL DEBTS, PUBLIC AND PRIVATE. The phrase is more than just a historical statement—it is the basis by which all citizens are compelled to accept paper currency on pain of being remediless against someone who offers it in payment for a debt.

THE GOVERNMENT TREASURY was almost bare. U.S. Secretary of the Treasury Salmon Chase . . . devised a scheme to save the Union . . .

.....

gold or silver at the Mint and, for a small premium, to receive gold or silver coin in its stead. What numismatists today refer to as "broken bank notes" are this period's legacy. (The word "broken" is used because the banks "went bust," taking their depositors' money with them.)

Throughout much of the first six decades of the 19th century, specie was in short supply. Prior to 1834, gold coin was virtually nonexistent, since gold was undervalued and its melting or export brought a quick, handsome profit. Small change all but disappeared after President Andrew Jackson destroyed the Second Bank of the United States. "Hard Times" tokens were substituted for specie.

At the time of the U.S. Civil War, gold was the currency of preference and choice; silver was the money of farmers, a "cheap" money subject to easy inflation and reduced value. Minor coinage attempted to fill the gap. Paper currency was utilized, but not on a federal level. Banking institutions nationwide issued paper money pursuant to their own terms; some of it was redeemable in gold, some in silver, and some against bills of exchange. The system was hardly uniform and, inevitably, quite confusing.

The Civil War brought about a financial cleavage as well. Though gold had been pegged at \$20.67 an ounce since 1834, it jumped dramatically in price during the war. By 1862 gold had risen to \$23.42, making a \$20 gold piece worth \$22.65 in bullion; by 1864 the price of gold had climbed to \$41.96, raising the value of a \$20 gold piece to \$40.59.

The government treasury was almost bare. U.S. Secretary of the Treasury Salmon Chase, later Chief Justice of the United States, devised a scheme to save the Union, which, at one point, had no more than three days' funds left in the national treasury. His plan was to issue demand notes backed by the federal government. Legal-tender notes and a variety of other currencies were added later.

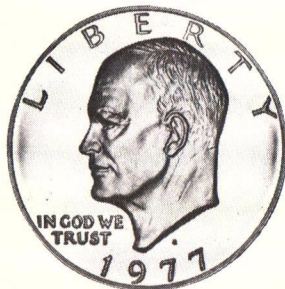
In modern times it is hard to recall that not all money was equal, that a dollar in silver did not buy what a dollar in gold did, and that paper currency was not equal in value to either of these mediums of exchange. Yet, that there were multiple systems of currency in the United States a century ago is easily evidenced by Executive Document 77, a House Report of the 36th Congress (2nd sess.), issued just before President Lincoln was inaugurated.

The tome extracts a report of bank commissioners of the State of Maine and notes that "in 1840 the banks of the United States had four dollars in circulation to one of specie; in 1850, three; but at the present time, less than two." A report of the Exeter Bank of New Hampshire advises that



To save the Union from financial ruin, Secretary of the Treasury Salmon P. Chase devised a plan to issue demand notes backed by the federal government.

THE DEMAND NOTES authorized were not redeemed in coin "on demand," and . . . the Treasury found it difficult to pay them out, and banks and others were refusing them.



What do these coins have in common? Each is considered legal tender for all debts, public and private, in the United States.

"in July 1857, this bank refused specie payments and has never since resumed." Reports of the Bank Commissioners to the Commonwealth of Massachusetts state that "it has long been the opinion of many persons that the power to issue and circulate small bills should be considerably restricted in order that a larger portion of specie may be infused into circulation."

The Bank Department in Albany, New York, reported on January 1, 1861, that "in less than 60 days from the 1st of October, the astounding spectacle is presented for the consideration of the people of these United States, of a suspension of specie payments by a large number of banks . . ."

Bank Department superintendents further wrote, "the founders of our government left a single legacy to their successors as a remedy for all the difficulties that might arise, and of whatever nature, viz: the prompt and vigorous enforcement of the Constitution and the laws. A bad law enforced is better than a good one unexecuted. The one admits of amendment and correction; the other leaves the body politic to certain death from inanition . . ."

In light of this, it is little wonder that Congress felt compelled to direct acceptance of certain paper monies. The Act of July 17, 1861, specifically provides in Section 7 that the Secretary of the Treasury is authorized to issue in exchange for coin or in payment for public dues "treasury notes of any of the denominations herebefore specified, bearing interest not exceeding six per centum per annum."

The demand notes authorized were not redeemed in coin "on demand," and, as Hepburn points out in his *History of Coinage and Currency of the United States*, the Treasury found it difficult to pay them out, and banks and others were refusing them.

As a result, the Legal Tender Act of February 25, 1862, was enacted. Specifically, the first section following the enacting clause provides that the notes issued "shall be received in payment of all taxes, internal duties, excises, debts and demands of every kind due to the United States, except duties and imports, and in all claims and demands against the United States of every kind whatsoever, except for interest upon bonds and notes, which shall be paid in coin, and shall also be lawful money and a legal tender in payments of all debts public and private, within the United States, except duties on imports and interest as aforesaid" (emphasis added by author).

The Revised Statutes of 1874 reflect that gold coin shall be legal tender

continued on page 307

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—Robert Swiss, Bronx, NY
As published in Numismatic News,
May 9, 1989, issue

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— Art T. Collins, NY

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—George S., San Francisco, CA

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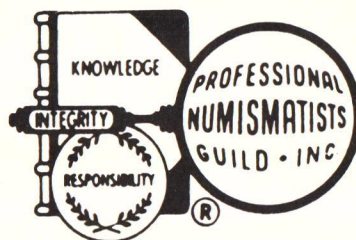
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Date	Buy Price
1936	3,655.00
1937	2,550.00
1938	1,360.00
1939	1,190.00
1940	1,062.50
1941	935.00
1942 5 PC.	935.00
1942 6 PC.	1,062.50
1950	403.75
1951	246.50
1952	157.25
1953	93.50
1954	55.25
1955 Box	51.00
1955 Flat Pack	54.50
1956	29.00
1957	13.60
1958	19.50
1959	12.50
1960	12.50
1960 Small Date	17.85
1961	10.50
1962	10.50
1963	10.50
1964	10.00
1968 S	3.40
1969 S	3.40
1970 S	7.20
1970 S Small Date	47.00
1971 S	3.25
1972 S	3.25
1973 S	7.50
1974 S	7.50
1975 S	5.20
1976 S 3 Pc.	10.20
1976 S 6 Pc.	6.40
1977 S	4.80

U. S. Proof Sets

Date	Buy Price
1978 S	4.80
1979 S	7.00
1979 S T2	60.00
1980 S	4.00
1981 S	4.00
1982 S	3.50
1983 S	6.00
1983 S Prestige	64.00
1984 S	16.00
1984 S Prestige	36.00
1985 S	12.00
1986 S	15.60
1986 S Prestige	30.00
1987 S	7.25
1987 S Prestige	21.50
1988 S	12.00
1988 S Prestige	33.50
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U. S. Mint Sets

All mint sets must be in the original holders or packaging with envelopes as issued by the U. S. mint. Sets dated 1947 through 1958 are double sets (two of each coin as issued), sets dated 1959 through 1989 are single sets (one of each coin as issued).

Date	Buy Price
1947	552.50
1948	161.50
1949	476.00
1951	255.00
1952	187.00
1953	148.75
1954	89.25
1955	55.25
1956	45.90
1957	62.90
1958	55.25
1959	21.25
1960	14.25
1961	11.25
1962	16.25
1963	14.85
1964	10.50

U. S. Mint Sets

Date	Buy Price
1965 S.M.S.	5.25
1966 S.M.S.	4.75
1967 S.M.S.	8.00
1968	3.75
1969	4.75
1970	12.00
1970 Small Date	25.60
1971	4.00
1972	3.80
1973	6.75
1974	6.20
1975	4.75
1976 3 Pc.	8.40
1976 12 Pc.	6.00
1977	6.00
1978	5.25
1979	4.00
1980	4.85
1981	6.75
1984	13.25
1985	14.00
1986	22.25
1987	4.75
1988	12.75
1989	5.60

Eisenhower Dollars

Eisenhower dollars must be in the original packaging as issued by the mint.

Date	Buy Price
1971 Blue	3.20
1971 Brown	4.25
1972 Blue	3.60
1972 Brown	5.80
1973 Blue	5.60
1973 Brown	32.80
1974 Blue	4.00
1974 Brown	8.40

We are also interested in purchasing the early issues of United States Commemorative coins, both silver and gold, in grades XF/AU to BU/63.

Commemoratives Silver & Gold

Modern commemoratives, single coins and sets, must be in the original packaging as issued by the United States mint.

Description	Buy Price
George Washington	
1982 D Half - BU	6.50
1982 S Half - Proof	5.75

Olympic Coins

1983 P Dollar - BU	13.50
1983 D Dollar - BU	23.25
1983 S Dollar - BU	14.25
1983 S Dollar - Prf.	14.75
1984 P Dollar - BU	12.75
1984 D Dollar - BU	42.00
1984 S Dollar - BU	26.50
1984 S Dollar - Prf.	15.00
1984 P \$10 Gold - Prf.	358.50
1984 D \$10 Gold - Prf.	251.75
1984 S \$10 Gold - Prf.	206.50
1984 W \$10 Gold - BU	186.00
1984 W \$10 Gold - Prf.	183.75

Olympic - 2 Coin Set

1983 S & 1984 S Dollars	
Proof	28.75

Olympic - 3 Coin Sets

1983 P/D/S Dollars	
BU	47.50
1984 P/D/S Dollars	
BU	59.75
1983 P, 1984 P Dollar & 1984 W \$10.00 Gold	
BU	211.75

1983 S, 1984 S Dollar & 1984 W \$10.00 Gold	
Proof	195.75

Olympic - 6 Coin Set

1983, 1984 Dollar & 1984 W \$10.00 Gold	
BU & Proof	427.50

Status of Liberty Coins

1986 D Half Dollar	
BU	4.25
1986 S Half Dollar	
Proof	5.00

Commemoratives

Description	Buy Price
-------------	-----------

Status of Liberty Coins

1986 P Silver Dollar	
BU	13.75
1986 S Silver Dollar	
Proof	14.25
1986 W \$5.00 Gold	
BU	128.00
1986 W \$5.00 Gold	
Proof	128.00

S. O. L. - 2 Coin Sets

1986 D Half & 1986 P Dollar	
BU	18.50

1986 S Half & 1986 S Dollar

Proof	16.50
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S. O. L. - 3 Coin Sets

1984 D Half, 1986 P Dollar & 1986 W \$5.00 Gold	
BU	146.50

1986 S Half, 1986 S Dollar & 1986 W \$5.00 Gold

Proof	143.00
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S. O. L. - 6 Coin Set

Half, Dollar & \$. Gold	
BU & Proof	313.00
(In Cherrywood Case)	

Constitution Coins

1987 P Dollar	
BU	8.00
1987 S Dollar	
Proof	10.25
1987 W \$5.00 Gold	
BU	101.00
1987 W \$5.00 Gold	
Proof	101.00

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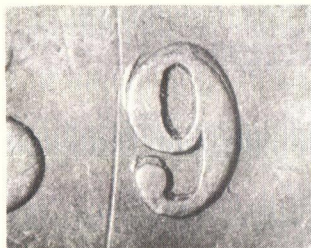
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New Varieties of Canadian Large Cents

A thorough examination of Canadian large cents has revealed several previously unpublished varieties.

by S.R. Schor
ANA 113524



The date on this 1859 Canadian large cent has what appears to be a triple punched 9.

THE CANADIAN LARGE cent varieties described here, as far as I know, have not previously been mentioned in numismatic literature. As such, they must be considered quite rare until such time as the available material in public and private collections has been thoroughly searched. The true rarity of the items may then become manifest.

Canadian large cent literature is quite extensive, many scholars having made contributions to this area of study. Indeed, in Batty's exhaustive work on the copper coins of the British Empire, the catalog of die varieties of 1858 and 1859 large cents alone lists more than 150 different types. Regrettably, no indication of overdates is mentioned in this work. His main concern seems to have been confined to unconnected leaves, die breaks, recut letters and the like. Therefore, it is possible that some of the items discussed in this article already are listed by Batty. However, as his work contains no individual illustrations or photographs, but only verbal descriptions, it is difficult or impossible to verify a given item. As such, it is my hope that the photographs and descriptions of the overdates listed herein will bring these items to the attention of a wider group of collectors.

I have found little new information concerning these items since the work of Zoell in 1970. Rightmire's "Research Bibliography for Canadian Large Cents," published in the *Canadian Numismatic Journal* in 1975, gives a comprehensive look at the available large cent literature. Current articles are found in some issues of the *Canadian Numismatic Journal*. Following is a summary of the Canadian large cent varieties in my collection.

. . . THE BOWERS COIN appears to be an earlier stage of the present variety. The third strike distinguishes the piece in my collection from the Bowers coin.

.....



The 5 on this 1859 large cent was entered too high, then repunched lower and to the right.

1859 Triple Punched 9

THE DATE ON this 1859 Canadian large cent has what appears to be a triple punched 9. The first strike, high and a bit left, manifests itself as a spur rising clockwise from the loop of the 9 and as a tiny appendage to the left of the ball. The second strike (right of the first) and the last (below the second) are distinguished by doubling of the upper loop and on the ball, which appears as a shelf. The triple strike distinguishes this coin from the various well-known die varieties of this date found in Zoell.

The catalog for the September 1989 sale conducted by Auctions by Bowers and Merena (lot #4006) describes an apparently new variety of 1859 "double punched 9" cent. From the photograph in the catalog, the Bowers coin appears to be an earlier stage of the present variety. The third strike distinguishes the piece in my collection from the Bowers coin.

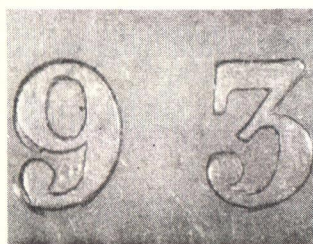
1859 Repunched 5

THE 5 ON this 1859 Canadian large cent was entered too high, then repunched lower and to the right. This die is much different from Zoell's R2a, which is characterized by a "branch" to the rim from the vine, to the left of the leaf that is left of the O in ONE. Not only is the shape of the doubled 5 on this new die much different from that of R2a, but the present coin also is characterized by three distinctive die breaks (leaf above and to right of T in CENT to rim, through leaf below 1, leaf above O to rim). There are, as well, four disconnected leaves and various missing vine pieces that are not characteristic of R2a. The failure of this die could not have been far off.

It is also distinct from Zoell's R2o, as it is characterized by a distinct spur rising counterclockwise from the top of loop of the 5 as well as a distinct thickening of and discontinuity in the lower loop of the 5. In addition, there is a tiny but distinct appendage at the top left of the ball of the 5, and the lower inside portion of the top loop of the 8 is slightly recut.

THE 3 EXHIBITS very slight doubling, most apparent on the upper right extremity and on the lowest part of the loop, where it shows up as a very tiny appendage.

.....



Both the 9 and the 3 on this 1893 Canadian large cent seem to have been repunched.

New Varieties of Canadian Large Cents in the ANS Collection

1859

Recut 9. Apparently different from Zoell's R2b, c, d, as only the top of the ball of the lower loop is recut.

1876-H

Entire date recut. The 1 and 8 obvious, the 7 and 6 less so. On worn examples the doubling of the 7 and 6 may not be visible. In addition, there is a straight die scratch connecting the lower part of the 7 to that of the 6.

1887

Repunched 7. Initially punched low, then repunched higher. Most obvious on lower part of 7.

1897

Recut 7. Most obvious on lower part of 7.

1893 Repunched 9 and 3

THE 9 AND 3 on this 1893 Canadian large cent look like they were repunched. The 9 is quite similar in appearance to the well-known double punched "narrow 9" #2 of 1859. The 3 exhibits very slight doubling, most apparent on the upper right extremity and on the lowest part of the loop, where it shows up as a very tiny appendage.

1898-H Repunched Final 8

THE FINAL 8 in the date of this 1898-H Canadian large cent displays very slight doubling on the bottom left portion of the lower loop.

Through the kind permission of the American Numismatic Society and its curator, William E. Metcalf, and former associate curator, William L. Bischoff, I was allowed the privilege of examining large cents in the society's Canadian collection. As a result of this examination, several heretofore unrecognized varieties have come to light in addition to those already mentioned. These varieties are listed in the table above.

Acknowledgments

THE AUTHOR WISHES to express his special thanks to Jeff Noe for supplying photographs and for his helpful discussions. Thanks, too, to Frank

AS A RESULT of this examination, several heretofore unrecognized varieties have come to light in addition to those already mentioned.

.....

Campbell, head librarian, and Kay Brookes, associate librarian, of the American Numismatic Society, for their considerable help in accessing the literature, and to the American Numismatic Association Resource Center staff for their assistance. •

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A dealer in ancient, foreign and U.S. coins, Steven R. Schor has a bachelor's degree from City College of New York and a master's degree from the Polytechnic Institute of Brooklyn. He is a member of the American Numismatic Society, Early American Coppers club and the Token and Medal Society. Aside from his numismatic interests, he enjoys classical, jazz and show music.



Very slight doubling can be seen on the final 8 in the date on this 1898-H large cent.

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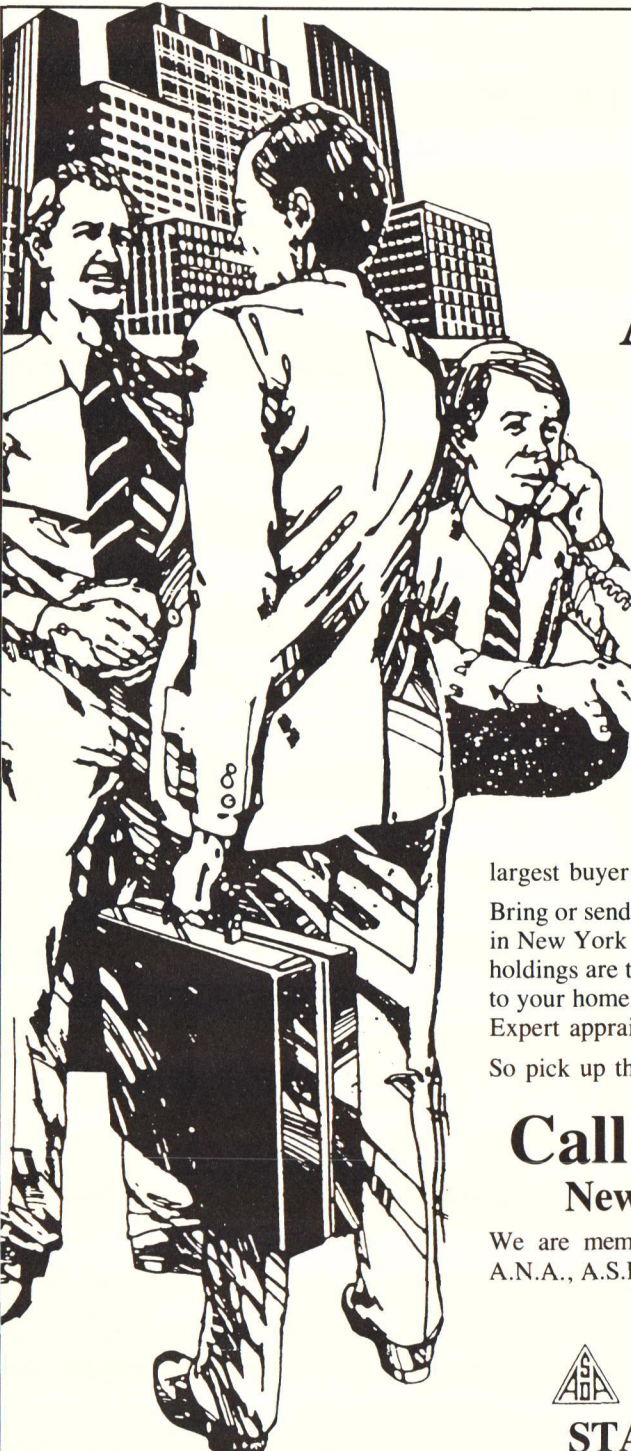
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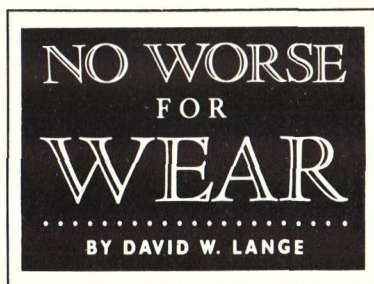
Collecting 20-Cent and Quarter Dollar Types

THE QUESTION OF why the fledgling United States chose to coin a quarter dollar piece was brought up more than once following the coin's inception in 1796. When Congress resolved to establish a decimal coinage system, a 20-cent piece would seem to have been in order. Various attempts were made to rectify this peculiar situation, the earliest being in 1806. That legislation failed, as did other efforts prior to 1875.

The 20-cent coinage of 1875-78 bears mentioning, as it constitutes a distinct type issue. Although it may have been seen by some as an effort to supplant the quarter dollar, the 20-cent piece was issued to create another market for domestically mined silver. The legislation was introduced by Senator Jones of Nevada, a major silver-producing state. Jones pointed to the fact that the abolition of the half dime in 1873 had left the Western states without a means of making 5 cents change from a quarter (the coining of nickels was restricted by law to the Philadelphia Mint, and these coins did not circulate in the West). Despite the fact that half dimes never circulated much in the Western states, this argument seemed to justify the new denomination.

Similar in both size and design to the quarter dollar, the 20-cent piece was frequently mistaken for the quarter. Although the 20 cents had a plain edge to distinguish it from the reeded-edge quarter, it is doubtful that many persons encountering a 20-cent coin took notice of this difference. The 20-cent piece was a failure and was coined for circulation only during 1875-76. It continued to be included in silver proof sets through 1878.

Although a failure as a medium of exchange, the 20-cent piece has been a favorite of type collectors for genera-



tions. It combines the familiar Seated Liberty obverse with an eagle borrowed from the Trade dollar for its reverse. In addition, the legend LIBERTY appears in relief rather than incuse, as on the other silver coins.

The most available date for type collecting is the 1875-S. Coins of this date are fairly abundant in all circulated grades. Because of their limited popularity at the time, many pieces survive with only light wear. Since a Good specimen is valued at \$35 in *A Guide Book of United States Coins* (the "Red Book"), an Extremely Fine (EF) coin at only \$190 seems quite a bargain.

Collecting quarter dollar types is a somewhat different experience from collecting the other silver issues. This denomination did not enjoy much popularity until about 100 years ago, and mintage figures prior to that time are generally lower than for other denominations. Despite the smaller number of pieces struck, quarter dollars seem to have survived in collectable condition with greater frequency in relation to their mintage. In other words, they are less often seen in terminal states of wear. (In using the

phrase "collectable condition," I refer to coins that grade Good or better.)

Like the dime, the quarter dollar was not coined until 1796. Therefore, none bear the Flowing Hair Liberty design used with the first silver issues of 1794-95. Instead, the bust of Liberty attributed to Gilbert Stuart and Robert Scot appears. This is the popular Draped Bust Liberty type. The quarter dollars of 1796 are the only issues of this type mated with the Small Eagle, or "Hatchling," reverse. They were also the last coins of this denomination until 1804.

Only 6,146 pieces are reported for the quarters of 1796, not an auspicious beginning. Despite this small mintage, quite a number of pieces survive in or near mint state—more than one would expect to have been kept as souvenirs of the new coinage. Apparently, a hoard existed at one time and was held



Actual Size: 22.5mm

The 20-cent piece was a failure and was coined for circulation only during 1875-76. However, it was included in silver proof sets through 1878.

intact long enough for the coins to become collectable. Indeed, the late Abe Kosoff testified to having handled about 100 specimens at a single time.

In a simpler time, such abundance made it possible for many collectors to own an uncirculated example. In today's market, however, the status of the 1796 quarter dollar as a one-year type coin has pushed the price well beyond the means of all but the wealthy collector or investor.

Even circulated specimens are quite expensive. As is frequently true of early U.S. coins, the middle grades of Fine through Extremely Fine are the most difficult to find. The vast majority of circulated pieces grade Good. Many of these are bent, holed or badly cleaned.

The Red Book values this coin at \$1,600 in AG and \$3,500 in Good. It seems that anyone acquiring such



Actual Size: 27mm

The quarter dollar was first coined in 1796. The bust of Liberty appearing on the obverse is attributed to Gilbert Stuart and Robert Scot.

coins is spending an awful lot and receiving very little. An example grading EF is valued at \$17,000 and is clearly beyond the scope of this study. Unless you are seriously committed to having a specimen of this type, I recommend using a color photograph from a catalog as a substitute.

The Draped Bust Liberty design of 1796 was revived for the quarter dollars of 1804-07. However, the reverse of these issues features the Heraldic Eagle first employed for other series in 1798. The most available dates of this type are 1806 and 1807, the former being generally better struck. Attractive original examples are scarce, but can be found at any major coin show. All circulated grades are available, and prices range from \$250 for a coin in Good condition to \$1,600 for one grading EF. Patience may

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Reflecting the limited demand for this denomination, quarter dollars were not coined again until 1815. A new type featuring John Reich's Capped Bust Liberty was paired with the Heraldic Eagle reverse, this time with the eagle's wings inverted. The legend LIBERTY was relocated to a band across the goddess' forehead.

Coinage of this type was not continual, but the series encompasses most dates from 1815 through 1828. The dates most often encountered are 1818 and 1825. The latter is known only in overdated form, mute evidence that coinage of these quarters was sporadic and small.

Even so, attractive specimens can be found at any major coin show. In Good condition, they are valued as low as \$22. In Very Fine (VF) and EF

grades, examples are a little more difficult to find, the latter listing at \$550 for the more common dates. That so few collectors seek these coins by date and variety has eased the task of the type collector. (The catalog valuations seem a bit low considering the coins' scarcity, but I'm not complaining.)

The introduction of the closed collar for production of this denomination resulted in a new type. A revamped Capped Bust quarter dollar was put into circulation in 1831. This was the work of William Kneass and is commonly called the "Reduced Size" Bust quarter. A slight reduction in diameter occurred because the closed collar permitted greater thickness. In addition, the application of edge reeding no longer required a separate operation, but could be achieved at the moment of striking.

This type of quarter dollar was coined between 1831 and 1838 and was produced in larger quantities than all the previous issues. While still not as popular as the other silver denominations, the quarter dollar at last began to appear in common usage.

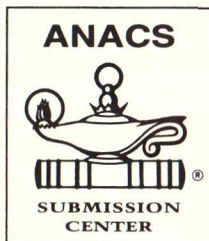
The Mint's published reports for the 1830s are notoriously unreliable; therefore, they offer little evidence of the rarity of individual dates in this series. In my experience, the dates seen most often include 1831 and 1834. There is little variation in price between any of these, according to the Red Book. A Good example is valued at \$30, while a piece grading EF lists at \$225. All grades are available, and you should hold out for a problem-free, original specimen. Coins that have been damaged or cleaned are wanted by few.

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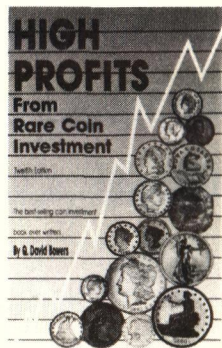
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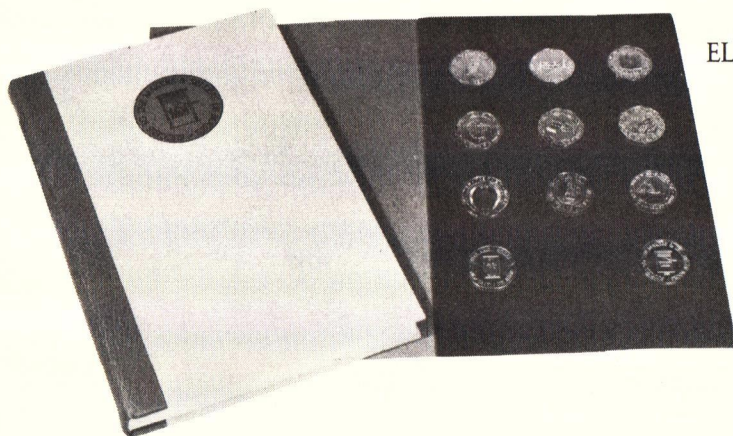
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The purpose of this book is to acquaint the reader with these book-related tokens, which have been sporadically issued by British and American booksellers and bookmakers from the 17th to the 19th centuries. A study of the history of the making and uses of these tokens will lead the reader down pleasurable and instructive byways of book-related *numismata*, many of which seem to have been long unnoticed. The collector with bibliophilic interests will find much here to add zest and excitement to his collecting pursuits.

The English publisher William Longman, was a collector and historian of these tokens and his *Tokens of the Eighteenth century connected with Booksellers and Bookmakers*, London, 1916, is the only such work on the subject. This new book describes some of the more interesting British tokens and is the first to describe the known American pieces. A complete listing of *all* presently known British and American pieces, of all periods, is included. There are 15 pages of illustrations.

All of the participants are professionally engaged in some area of the making or selling of books. Each participant has struck a new copper token and a specimen of each has been included. In addition to the bookseller, printer, etc., we have included a bookbinder, a paper marbler and a papermaker.

Trade Tokens of British and American Booksellers and Bookmakers, 6 x 9 inches, 83 pages, composed in Van Dijk types and printed letterpress on French mould-made *Arches* paper. Quarter-bound in morocco leather and paper sides by Barbara Blumenthal. Eleven different 1½-inch copper tokens are contained in a heavy die-cut board folder, and the book and folder are enclosed in a matching slipcase.

Eighty percent of the edition of 250 was sold upon recent publication—48 copies remain for sale at the issue price of \$260. Please include \$5 for domestic shipping or \$10 for foreign airmail and enclose payment with your order. Libraries and institutions will be billed.

* * *

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Compiled and edited by Henry Morris-ANA 131730 (215) 598-3066

A Man of Distinction

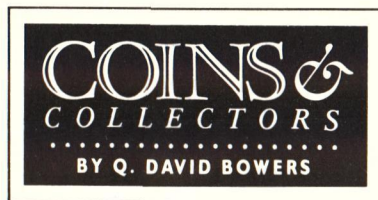
OVER THE COURSE of the years, I have handled many important collections by auction or direct purchase. One of the most memorable involved a property that was never publicized and included the holdings of a collector whose name never appeared in print. It will not appear here, either, for reasons that will become evident.

For a long time I had heard about the collection of a prominent architect, a man who was at the top of his field and whose work was highly acclaimed. He gathered his numismatic holdings privately and without fanfare. At the same time, he purchased enough rarities that the scope of his holdings became known in the trade—not as to specifics, but to the extent that his collection was considered to be one of the finest ever assembled. I had not seen the collection, nor had I sold any pieces to the architect. I knew him and his collection by reputation only.

One day I received a telephone call from the architect, inviting me to examine the collection and—believe it or not—make an offer for its purchase. Arrangements were made and I traveled to the architect's home town, excited at the prospect of viewing this legendary holding. I was not "counting my chickens," as I suspected that he had called others as well and that competitive bidding would be the order of the day.

Entering the architect's office suite, I was shown to a private room. There on a table were many albums of the old Wayte Raymond "National" type, with cardboard pages and ring binders. Magnifying glass in hand, I spent hours admiring beautiful 1793, 1799, 1804 and other early large cents; one of the

nicest collections of Flying Eagle and Indian cents I had ever seen; a collection of uncirculated Lincoln cents; a



beautiful set of 2-cent pieces; and nickel and silver 3-cent pieces in uncirculated and proof, all with gorgeous toning. I was dazzled by the splendor of the silver Liberty Seated and Barber coinage. The Philadelphia Mint coins were all proofs—not just ordinary proofs, but superb gems, each with iridescent, peripheral toning.

There were also commemorative coins in silver and gold, regular-issue United States gold coins, and much more. The collection was literally a numismatist's dream come true! I appreciated the many years its owner had spent gathering the coins individually and in small groups. I suspect that most of the 19th-century proof coins had been acquired from original sets, for they were virtually perfect in quality and nicely matched.

Having made notes as to the values of the pieces, I added up my estimates and totaled a very impressive figure. Here, indeed, was a collection that would have filled an entire auction catalog and would have been remembered as one of the finest collections ever sent to the block. After computing my best price, I added a percentage to ensure that my offer was accepted. Then I told the architect's secretary that I was ready to have him come in and discuss the transaction. I ex-

pected him to thank me for the offer and say that he would make a decision after comparing all the other offers received. But this didn't happen.

"Your offer is a very fair one," he told me. "I have kept up on values, and what you offered was about what I expected—not quite, but close enough." He suggested I increase the offer by 5 percent, which I did. He shook my hand and said, "Congratulations!"

Then he stated, "However, you are not buying the collection from me." He turned and asked his secretary to bring a gentleman into the room. I was introduced to a Catholic priest, and we exchanged pleasantries. The architect then pointed toward the table full of coin albums and told the priest, "I am giving you this collection; it is yours. As the church isn't in the coin collecting business, I suggest that you sell it to my visitor, who has made a generous offer for it." Moments later I wrote out one of the largest checks of my professional career, made payable to the church.

As the architect excused himself to make a telephone call, the priest said to me, "This generosity is in keeping with what he has done in the past. Let me tell you about one of his other philanthropies. About 20 years ago he told me that if anyone in our parish had the qualifications to go to college but could not afford it, just to let him know and he would pay for it. To date he has sent 38 people through four years of college, all anonymously—the young people never knew who paid the bill."

I left the architect's office with not only a magnificent coin collection, but with a renewed appreciation for mankind as well. ●

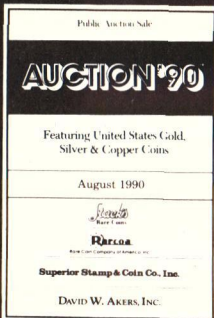


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New Year, New Markets

THE MARKET FOR foreign gold bullion coins has moved closer to melt value than it has been in a long time. Few retailers market bullion coins like the Mexican 50 pesos, Austrian 100 coronas, Netherlands 10 guilders and British sovereigns. Many wholesalers offer melt or less for coins that used to command a 10- to 20-percent premium over melt. With such a small margin to be made on these issues and with their lack of resale liquidity, even many of the market makers of the past would rather not be involved.

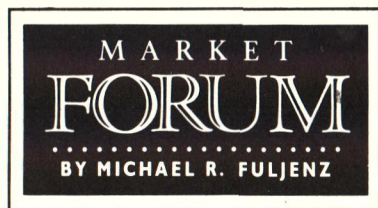
Important to dealers and collectors of coins certified by the Numismatic Guaranty Corporation (NGC) was an announcement that the American Numismatic Exchange (ANE) would list these coins as it does Professional Coin Grading Service (PCGS) coins. The market acceptance of NGC and PCGS coins was bolstered by the American Rare Coin Fund's acceptance of both services' products sight unseen in 1989.

I can personally attest to the fact that media interest in coins is on the upswing. I appeared on CNBC, the financial news arm of NBC, on Monday, December 11, on the show *Smart Money*. The hosts, Ken and Daria Dolan, and the audience were interested in such things as proper storage of coins, the possible upcoming rare coin fund by Merrill Lynch, independent grading, and how to choose a good dealer.

Precious Metals

Rumors of gold-backed Russian bonds and increased demand from Eastern Bloc countries tasting new freedoms caused the metals market to surge upward nearly 10 percent from mid

November to mid December. Traditional media look for modest, uninspiring metals gains in 1990, while gold



bugs beg to differ and believe happy days are here again. As of December 19, 1989, gold was at \$412.90 per ounce, silver at \$5.56 and platinum at \$508.90.

U.S. Gold

Even though gold rose almost \$40 an ounce from mid November to mid December, MS-60 to MS-62 double eagles rose only about \$20 per coin. Premiums over bullion are at 20-year lows, smashing 10-year lows set in November not only for double eagles, but for \$10 Liberties as well.

It's hard to believe that when gold was at \$414 per ounce, uncirculated \$20 Liberties and Saint Gaudens were tough to wholesale at \$425. When certified MS-61 double eagles were bid at only \$455, who would want to pay \$425 and spend \$30 on grading fees just to break even after tying up their capital for two months?

U.S. Dollars

It doesn't seem long ago—Winter 1985 to be exact—that uncirculated "S" mints brought \$80 wholesale and "P" and "O" mints brought \$55 to \$60. Now raw MS-63s go begging at \$25 a coin and MS-60 "P" and "O" mints bring \$16 each wholesale. More

astonishing are BU Peace and 1921 Morgans bringing just \$12. With bid for certified MS-63 dollars at \$44 and the cost of certification at \$20 plus a loss of capital for two to three months, it is easy to see why bids for raw, MS-63 common-date dollars dropped to the \$25-\$30 range.

U.S. Commemoratives

This area of the market is fairly stable as of the third week of December, with a balance of issues having plus and minus signs. Overall, this has been a good year for commems, especially the tougher issues like the Alabama, Missouri, Monroe, Sesquicentennial and Hawaiian in MS-64 and better. Population reports have eradicated most of the mystique of low mintage this year and the recognition of true rarity, low-population commems has resulted in corresponding price gains.

U.S. Type

The strength of the type market shown in the last three months of 1989 remains firm. It's easy to see why a glance at a PCGS population report reflects that only 454 Proof-65 Barber quarters have been seen by PCGS and probably 10 percent of these coins were removed from their holders. For set builders, only 12 Proof-65 or better 3-cent nickel sets could be constructed, assuming no 1867s or 1875s—the limiting issues—were "cracked out." This is an enlightening fact for those who believe proof 3-cent nickels are "easy" by date. "Arrows" coinage (those coins struck from 1853-55 and 1873-74 with arrows at the date) remains popular in good times and bad and always receives inquiries at coin conventions of all sizes. •

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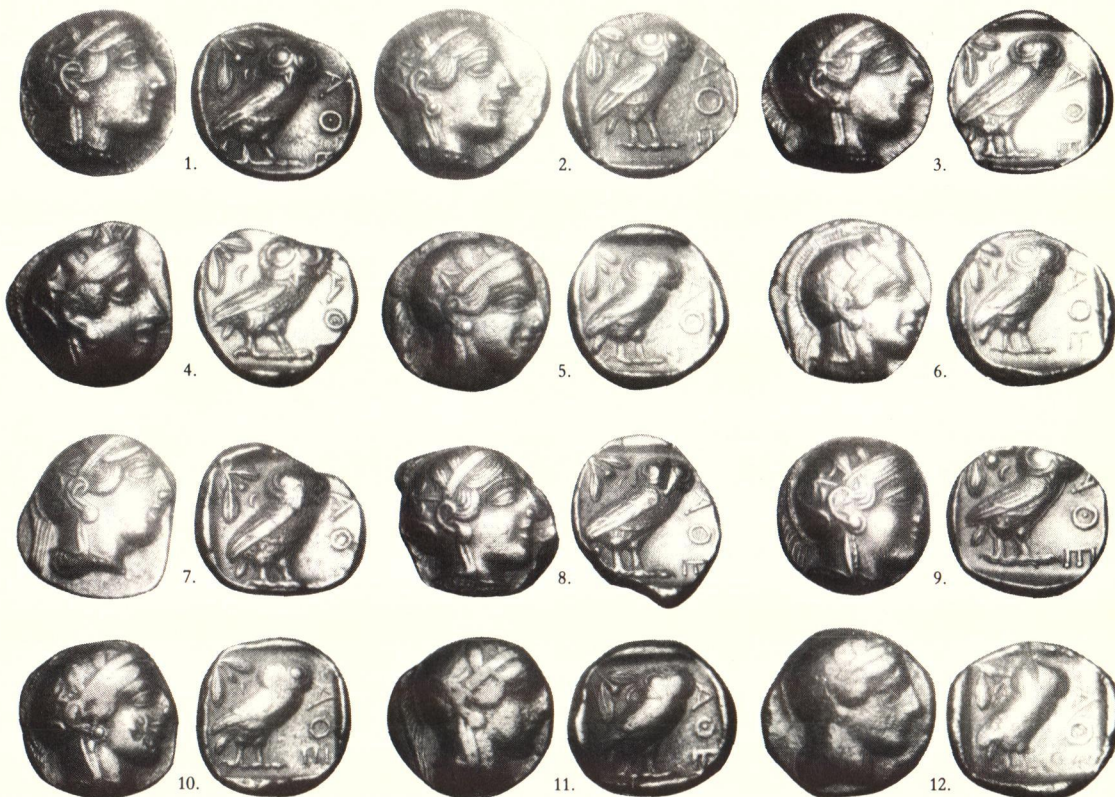


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I am pleased to offer a selection of the famous Athenian "Owls." These coins are perhaps the most widely recognized and admired of all ancient coins. Almost pure silver, they are large and thick, weighing about 17.20 grams. They were struck at the mint on the Acropolis in Athens during the age of Pericles, from 447 to 413 BC. At that time the tetradrachm was a week's wages for a skilled craftsman.

Athens then was the most important city in the ancient Greek world from cultural, political, and commercial standpoints. It is credited with establishing democracy as a viable form of government, where the value of the individual is recognized and the majority choose the destiny of their country. Our American government and way of life are modeled after the Athenian examples. During this period of greatness, the "Golden Age of Greece," such geniuses as Socrates and Plato taught at Athens. Immortal playwrights such as Sophocles, Euripides, and Aristophanes produced timeless works still appreciated today. Poets, artists, architects, and great minds in all fields flourished during this period, sometimes creating works of art that have not been equaled since.

The obverse of these tetradrachms shows the head of the goddess Athena, the patron deity of Athens, wearing a crested helmet decorated with three olive leaves and a floral scroll. She was one of the three most important figures in Greek religion, along with Zeus and Apollo. As well as being the goddess of war, she was the personification of good counsel and wisdom, and the patroness of the arts and all handicrafts. One of Athena's sacred animals, the owl, is depicted on the reverse of this famous coin. Associated with the goddess of wisdom, the owl gained the reputation for being a wise bird. An olive twig is behind the owl and the Greek letters for ATHENS are in front. The very first "owls," as these tetradrachms are called, were struck about 510 BC. Athens had no interest in changing this popular design because it became the most widely accepted trade coin of the 5th century BC. It was recognized by ancient merchants all over the Mediterranean, much like the worldwide acceptance of the U.S. greenback now. Many of these great coins were struck during this booming economic period and used by the government to finance the building of the fabulous Parthenon and, later, the Peloponnesian War against Sparta.

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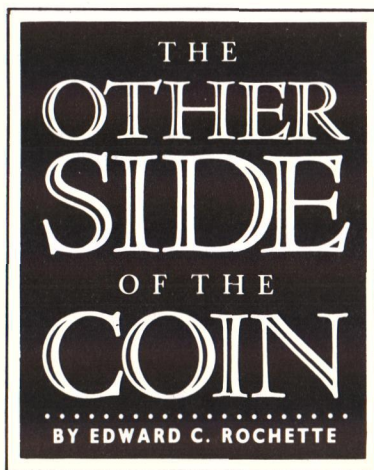
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In Pursuit of the Great White Whale

THOSE OF YOU who plan to attend the American Numismatic Association's 12th Midwinter Convention in San Diego, March 2, 3 and 4, will be able to find an appropriate souvenir of the event on the bourse floor. It is neither a badge nor a medal, but a legal-tender coin. As a numismatist, you may want to look for the thirteenth issue in the series of \$100 commemorative gold pieces struck by the Royal Canadian Mint. This 1988 coin portrays on its reverse a bowhead whale and her calf.

If you are scheduled to participate in this year's early spring gathering at San Diego's Town and Country Hotel, plan to stay an extra day, pre- or post-convention. You may want to

do what so many visitors to Southern California do at this time of year—go whale watching!



Admittedly, you will not see a bowhead, as depicted on the coin, but at this time of year the California gray whale passes San Diego on its 10,000-mile round-trip journey from the frigid waters of the Bering Sea to the warm breeding lagoons and calving nurseries of Mexico's Baja California. The National Marine Fisheries Service estimates that more than 15,000 of these marine behemoths will swim past the San Diego coastline, just a few miles from shore. So great are your chances of seeing a gray whale that tour boat operators guarantee sightings or you sail again—free.

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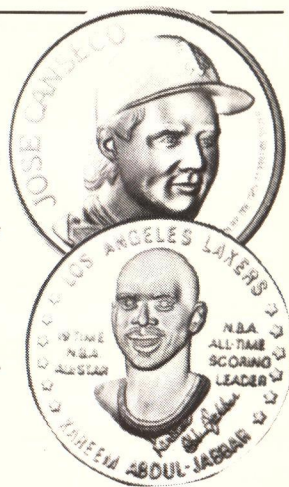
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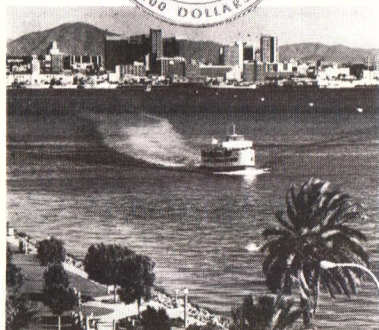
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The thirteenth issue of Canada's \$100 gold commemorative coins would make an ideal souvenir of next month's ANA convention in San Diego.

breath of sea breeze and a touch of the spray of saltwater on your face to imagine the thrill of a Nantucket sleigh ride to cap your adventure in pursuit of the great white whale. While a dozen or so tour operators sail daily from the docks that line San Diego's Harbor Drive and Shelter Island with craft that range from triple-decked motor cruisers to sport-fishing boats and Zodiac rafts, one tour option lends more to the aura of the past than all others—the yacht *Invader*.

While the *Invader* sails under canvas, she has never pursued the whale for reasons other than to satisfy the curiosity of her tourist passengers. There are no harpoons aboard, no fathoms of rope coiled in a tub, no chance for that Nantucket sleigh ride. If you can squint your eyes enough to blot out the crass commercialism of a major

insurance company's advertising logo stenciled on her mainsail, the fresh sea breezes, salt spray and gentle swell of the Pacific Ocean are all you need to set your mind for an adventure in a time period past. And, when the lookout in the rigging yells, "Thar she blows!" you are likely to find yourself replying, "Is it *the* white whale, matey?"

On a recent whale-watching expedition, I chose the *Invader*—not by accident. She was formerly a millionaire's private yacht and, at one time, a contender for the America's Cup. If you hope to take photographs of the whales, here's one bit of advice: Have your camera as ready as Ahab's crew had their harpoons. After our lookout cried "Thar she blows!," this adventurer hesitated, hoping that on their next surfacing the trio of California

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Gary Sturtridge ANA LM 645, PNG 190.
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grays spotted off our port bow would show their flukes, breaching, as it is called, with tails high out of the water. The awaited prize-winning shot never materialized. On their next breaking of the surface, the whales were more than a mile distant—too far for even a telephoto lens. I had to settle for shots of a pair of seals basking in the sun on a harbor buoy on our return to port as proof of my adventure.

Canada's 1988 issue in its ongoing series of \$100 commemorative gold coins makes an ideal souvenir of one's adventure at sea. Its projected mintage of no more than 95,000 coins is the lowest in the series, which started with the Montreal Olympic Games issue of 1976. It was designed by Ontario artist Robert-Ralph Carmichael, one of Canada's most prolific and respected wildlife artists. While the bowhead



The *Invader* has never pursued whales for reasons other than to satisfy the curiosity of her tourist passengers.

shown on the coin may be a different mammalian specie than that seen off the California coast, the whales are similar in appearance. The Whale coin contains ¼ ounce of fine gold, alloyed with silver. It is slightly larger than an American 25-cent piece and originally sold for US\$210.

However, if you find the cost of the gold coin too expensive for a mere souvenir of a whale watch, the adventure of sailing on the *Invader* can provide an excuse for an alternate choice of numismatic souvenir. You can at least look at the 1987 Hutt River Province's \$100 America's Cup 2½-inch, 6-ounce silver commemorative "coin," which pictures a similiar sea-going craft. Although the monetary savings will be modest—the Hutt River coin is priced at \$155 versus \$210—one fantasy can be used to recall another. •

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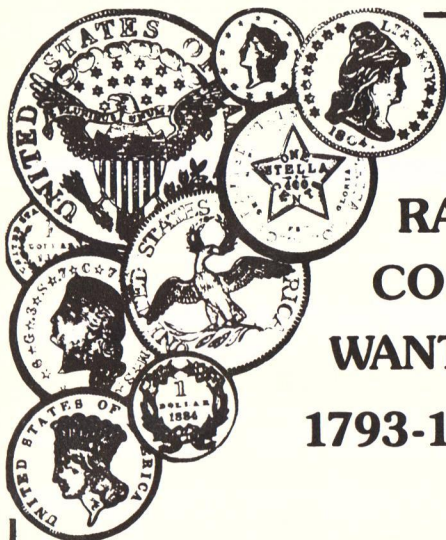
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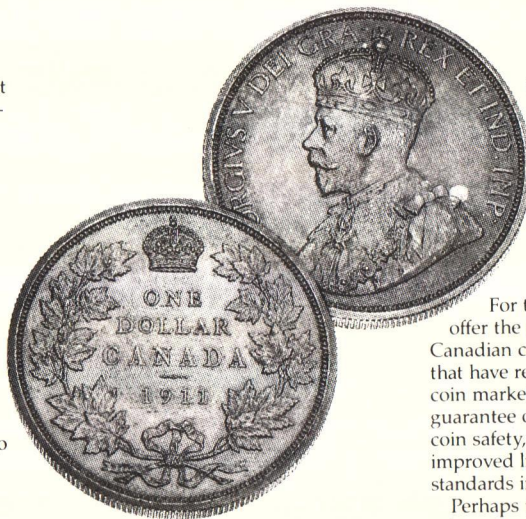
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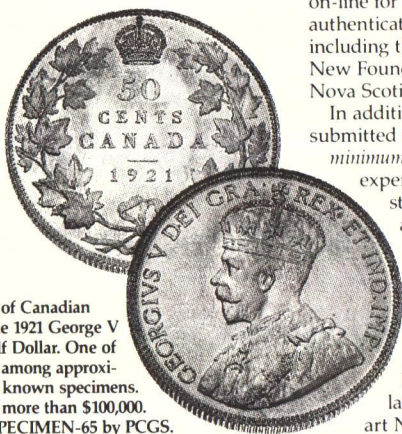


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Beware of Overpricing within Legal Limits

MAIL THIS PAST month has been particularly heavy with letters inquiring about three major advertisers. They have all been the subject of comments in this column many times in the past, and it seems that readers now are taking notice of their sales tactics and reacting with indignation. This is a good sign and shows how much collectors care about their hobby and fellow collectors.

Unfortunately, as many readers tell me, it is not the members of the ANA who need to be warned about these deceptive advertisements. It is the inexperienced newcomer and those outside the hobby who need advice and guidance to protect them from purchasing overpriced coins that will never fulfill their hopes of making a fortune in the rare coin market.

The battle to educate consumers and to put an end to unscrupulous promotions will not soon be won. Publishers of the magazines that carry such advertising and the credit card companies that include these ads in their billing statements seem to be more interested in advertising revenue than in the welfare of those who fall prey to the scams. I have found very few who have actually refused to continue with any advertiser after being told about the dangers posed to consumers.

Still, the answer to this problem is for all of us to complain to those who carry the advertising and to tell friends how to buy coins from competitive dealers who are concerned for future collectors. A constant barrage of letters about questionable advertising can eventually do some good by making publishers aware of the problem and how their readers feel about it.

Keep in mind, however, that not all

overpriced merchandise is necessarily bad or illegal in any way. Dealers can charge any price they want within



reason. It is only when the markup is unreasonably high or when an item is promoted as a good investment that the promotion might fall into the category of fraud.

The advertisement most frequently asked about now is one offering Columbian commemorative half dollars for sale at so-called bargain prices ranging from \$18.75 to \$29.50. The ads vary, even from the same company, and the price depends on how many you order and how much postage is charged. I have commented on this ad in at least two previous columns and will repeat that there is nothing illegal about charging these prices, which are three to four times the normal retail prices for worn and polished Columbians. What I do object to is the advertiser's claim that the coins are an introductory promotion and that the company plans to lose money on them.

File # 233

Many readers must have received this post card solicitation, because several wrote to tell me about it. The item offered for sale was "The United States Mint's Double Eagle \$20 Gold Piece in a Limited Edition Proof Minting." That sounded to me like a proof double eagle, and the post card said that

the special number beside my name was a sales code that entitled me to \$201 off the regular price of only \$500 per piece. Amazing as that seemed, I was even more curious as to why there were only two different numbers on all of the cards that I saw. Perhaps the offer was not so special after all. I read the rest of the card very carefully.

I will give this promoter credit for telling me right off that the item is "one solid pound of 24kt gold vermeil." That at least let me know this is not an official government coin, but I wonder how many people who got the post card actually know that the word "vermeil" means gold-plated copper, silver or bronze. In this case, the firm claims to be offering a "Replicated Double Eagle" made of one pound of sterling silver layered with gold.

This kind of item escapes the counterfeiting laws because it is more than double the size of a genuine coin. Even so, it is offensive and dangerous because the uninformed public may be confused by the many references to the genuine double eagle and what a wonderful investment it has been for many years.

The offering, of course, is a one-time opportunity that must be acted upon quickly. Only 2,400 of these "rare and famous" pieces will be made in proof condition, and they will be sold to the general public for \$500 each unless they somehow get a qualifying account number that appears only on your personal post card. (Most of us got number 2007. You can use that if you want to save \$201 on your order.) Then, for only \$299 plus \$5 shipping, they will deliver this treasure to you, specially packaged for display or vault storage.

We are also told that each piece is "serially numbered, mint and edge-marked." I do not know exactly what that means, but it must be very special to make these pieces worth so much more than the approximately \$70 worth of silver they contain. I also noted that these are destined to "become a family heirloom appreciated more with each passing year."

File # 234

Morgan dollar promotions have not been as prevalent recently as they once were, perhaps because the value of low-grade pieces has gone down rather than up. (Just about everyone knows that circulated silver dollars are valued mostly for their silver content rather than being tied to investment-driven uncirculated pieces in choice condition.) It was thus a bit of an eye-opener

to see this recent mailing that offered circulated Morgans in Fine or better (their guaranteed grade) at prices I would resist paying for nice uncirculateds. In addition, these coins were being promoted as a super investment.

The brochure followed an old theme, leading one to believe that these silver dollars are very rare because none have been made for decades and millions have been melted over the years. It did not say where the hoard came from, but the picture shows bags marked "U.S. GOV'T. MINT Silver Dollars," which might make some believe that these are right out of the Mint. I can assure you that none of our government mints ever used bags like these, though I will admit that they are perhaps the most attractive I have ever seen.

Page after page of hard-core advice

failed to convince me that these circulated dollars are rare and destined to go up in value soon because of the "soaring silver price" and "new aggressive bidding by Wall Street interests." The numismatic press is quoted as saying that the coin market is at an all-time high and is expected to go much higher, and, of course, the Salomon Brothers report is shown to indicate that coins have appreciated faster than any other investments over the past 10 years.

The biggest disappointment in this advertisement is in the pricing of these coins, which are available for around \$8 each from coin dealers all over the country. This firm is charging \$19.90 each plus shipping, and claiming that its price is \$15.10 below the lowest price offered for quantity discounts by a national advertiser. The ad referred

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to seems to be for uncirculated dollars rather than the Fine pieces that it is selling, but the firm does not bother to explain that.

File # 235

Runner-up in the most-frequent-complaint department is a mailing from a New York company with a name that sounds like some kind of federal agency. It is not, of course, and the ad does state that the company is not affiliated with the government. I would hope that by now even the most naive of the general public realize that companies with fancy-sounding names that include the words "Federal," "Official" or "Mint" are not always what they seem to be.

This offender has been around for several years. Like so many other ads aimed at non-collectors, the latest of-

ferings from this company are perfectly legal and only stretch the truth a little when they tell how wonderful silver dollars are as an investment. The fact that they are selling MS-60 coins, and not MS-63 or -65, is probably lost on anyone who does not understand the market or differences in grade.

Several versions of this company's latest offerings have been sent to me by outraged collectors. The basic, and longest-running, ad offers a set of three "genuine mint-struck Morgan Dollars" in Brilliant Uncirculated condition for only \$95 each. These are all New Orleans coins dated 1883, 1884 and 1885. Shipping is extra, and there is a discount if you order in quantity (18 for \$1,350). For some reason, you must certify that you are a U.S. citizen to order these coins. I guess that is because they say this is a "Lost Buried

Treasure," and, of course, the quantity is limited.

I agree with the promoters that this set of three coins in its attractive plush case would be a nice gift for almost anyone, and I am happy to see that they have not called it a "treasured heirloom." They do, however, say it will be a prized keepsake for generations to come, and they do give plenty of hints that Morgan dollars are one of the world's great investments. All in all, though, the only major problem with this promotion is that the coins are overpriced according to industry standards. Any person wanting to purchase similar coins can do so easily through almost any coin dealer for a fraction of what this firm is charging. And, even more important, a legitimate dealer would offer higher-grade coins to anyone intent on investing in

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silver dollars.

The latest mailings from this company, printed with different colors to make them even more attractive, include a new brochure offering an almost identical set of three coins from the San Francisco Mint. These San Francisco coins, the ad claims, were hoarded and kept out of circulation for the past 100 years. The price for these is only \$90 each, but quantity discounts are available.

File # 236

Be on the lookout for advertising from a new "mint" that will probably hit the market early in 1990. The company is producing a 1-pound commemorative silver piece that will have a diameter of 3 1/2 inches and contain 16 avoirdupois ounces of .999 fine silver, according to the firm's early news re-

lease. The piece will commemorate the 100th anniversary of the birth of former President Dwight D. Eisenhower.

The ad agency that prepared the release apparently was not aware that these commemoratives are not coins. The term "coin" is used through the text and mixed right in with the ad's discussion of the genuine U.S. government commemorative coin that will also be issued sometime this year.

When they are this large, such bullion pieces can be called commemoratives, pieces of art, rounds, or even by their proper name—medallions—but they are not, and never should be, called coins (at least not in the presence of any self-respecting numismatist or uninformed potential buyer who might confuse this monster medallion with some kind of real, government-issue coin).

There was no indication of the price of this particular Eisenhower commemorative. I can only hope that it is affordable, because any and all such things will be a fitting and worthwhile tribute to this extraordinary man.

I do not think the text promoting this piece was meant to be misleading. Many writers use the word "coin" when they mean "medal." But it does make a big difference when advertisers compare their product to genuine government coins and lead buyers to think that the medals are somehow equal to coins in collector and investment value.

It is too early to pass judgment on this offering. I can only hope that the promoters clean up the wording a bit before the ads hit the general public. We should all be watching for this one. •



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1909-S VDB MS63 RB (60%) Bold VDB. ANACS Auth.	550	1925 GEM MS65, Red Brown (60%)	65
1909 Virtual GEM BU64/65, Full 100% BLAZER.	79	1925-D GEM BU65 RED (99%) Quality Strike	595
1909-S GEM BU65 Flawless, Woodgrain Faded Red	325	1925-S MS62, Faded RB—Luster Brn. Good strike	75
1910 MS64 RED (100% Lt toned) Couple lt spots	45	1926 GEM BU65, Full 100% BLAZING Golden RED	89
1910-S GEM MS65-66 Unmarked RED (100%) MicDots	395	1926-D GEM BU65, Excellent Strike, Faded RdBrn	375
1911 MS64, Obv BLAZER.	95	1927 Near GEM BU65, Full Brill RED, Monster Str	129
1911-D GEM MS65 RED (99%-1% for 2 Obv Spots)	265	1927-D GEM BU65, Even toned RB, Superior strike	450
1911-S MS64, Toned RED (99%-couple sm spots)	375	1927-S MS64, nice strike, Full BRILL RED (100%)	350
1912 GEM BU65 RED (100%) BLAZER. "Metal Flow"	165	1928 MS64 Red 100% & Brill. Obv carbon flecks	55
1912-D Lustrous Brown MS64. Edge mint error.	250	1928-D GEM BU65, choice lightly toned 100% RED	295
1912-S MS64, Rainbow Obv. Red-Brn (40%)	295	1928-S MS63, deep toned Red-Brn, Rev spot	70
1913 MS64 Red-Brown (90%/10%)	65	1929 GEM BU65 Virgin RED BLAZER (100%)	115
1913-D Virgin RED (100%) MS65. Mellow magic	550	1929-D GEM BU65 RED 100% Brill. Superb strike.	385
1913-S GEM BU65, Boldest Strike, Toned RED-RB	795	1929-S GEM BU65, Fully struck, 95% Brill RED.	265
1914 Choice BU63, Pale streaks, 90% toned RED	75	1930 MS64 RED 100% Brilliance. Bargain	19
1914-D nice XF, unmarked but once cleaned	275	1930-D GEM BU65 Satiny RED Cherry.	175
1914-S Near GEM 64-65, toned RED. Rare.	850	1930-S GEM BU65 Full 100% Red roll coin	85
1915 GEM 65/64, deeply toned RED. Had CARE on	225	1931 GEM BU65 Full 100% RED. Another great str.	175
1915-D Near GEM 64-65, Orig lightly toned RED	265	1931-D Mark-free GEM BU RED, with sev. carbons	85
1916 Near GEM 64-65, Super strike, Rich toned R.	89	1931-S MS64 Spot-free 100% Full Brill RED	109
1916-D MS64-65 Deep-toned Red, great strike	250	1932 GEM BU65 Full RED, minor spot behind head	65
1916-S MS64 toned Red-Brown (50/-%) Strong	185	1932-D MS65 RED, but peripheral tone + spots	45
1917 Near GEM 64-65, pretty toned R/Bn (80%)	85	1933 GEM BU65 RED 100%, few minute rev flecks	65
1917-D GEM BU65 100% TONED RED. Great Strike	450	1933-D 101% BLAZING RED Untouched MS65-66. WOW.	199
1917-S MS64 Brown, lustrous with color traces	145	1934-D GEM BU65 Full RED, rich light toning	199
1918 GEM BU65, Toned RED (95%)	139	PROOFS: 1910 ANACS Authen, 63/64 RB rev brite	275
1918-D MS63-64, 80% Red, mushy strike.	135	1915 PCGS PROOF 64 RB. A premium unspotted pc.	375
1919 GEM BU65, Red-Brown (50%). Strong	99	1938 PROOF 65 RED. Original, uncleaned, as all.	250
1919-S MS64 Virgin 100% Red. Underrated.	225	1939 Minimum PROOF 65, original toned RED.	175
1920 Near GEM 65/64 RED 100% BLAZER.	99	1940 Nice PROOF 65 RED.	199
1920-D Fully struck MS64, pretty TONED RED	195	1941 PROOF 65, gorgeous even Orange-Red.	295
1920-S MS60/63, RB (25%/85%) Toned original	65	1942 GEM PROOF 65 Unspotted & brilliant.	285
1921 GEM BU65 Full RED (99% with a few spots)	175	1950 Proof 65 RED; minute carbon or 66!!	59
1921-S MS64 Even toned RedBrn in Rainbow.	445	1951 Proof 65 Clean & fully brilliant.	89
1922 F-VF, strong Rev Wheat, couple of spots	199	1952 Proof 65, super golden-red, spotfree	49
1922-D Near GEM BU64-65, full orig RED, Strong	245	1953 Proof 65 Red, tiny rim flaw.	27
1923 Very Choice MS64 original (99%) Red.	59		
1923-S Nicely struck MS64, toned woodgrain obv 100% with toned RED rev & one small spot. Rare.	575		

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1910-S MS63 R/B (60%)	139	1915-D MS64 Terrif strike, faded Red/RBn	175
1911 MS64 Red-Brown to Brown. Very lustrous	39	1916-D MS63-64, R/Bn, deep Rainbow toning	120
1911-D MS65 Mostly Brown with some Red.	275	1917-D MS64 Rainbow R/Bn, typical strike.	135
1912 MS63 Pretty RED Original	49	1918 MS64 Red-Brown.	55
1912-D Slider BU—90% Red, pretty	65	1921 MS64. Super BU Red Obv, R/B toned Rev	135
1912-S MS63, well-struck RBn (45%)	159	1921-S MS63 Brown (Toned deep only) Ch. strike	185
1913 MS64 Red-Brn—super lustre	59	1922 pleasing natural brown VG	150
1913-D MS63 Red-Brown (faded). Super strike	129	1922-D MS63/64, terrific strike, Rainbow Red	175
1913-S Near GEM BU, MS64-65, 99% RED.	550	1927-D MS63 Brown to R/Bn. Rev Gem toned.	45
1914-S Mostly Brown (90%) Choice BU63.	225	1927-S MS63. Not quite full strike o/w 64. RB	135

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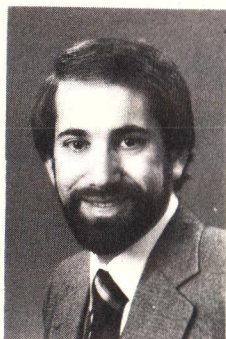
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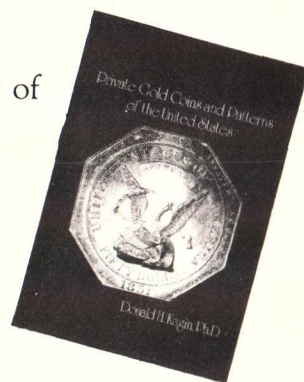
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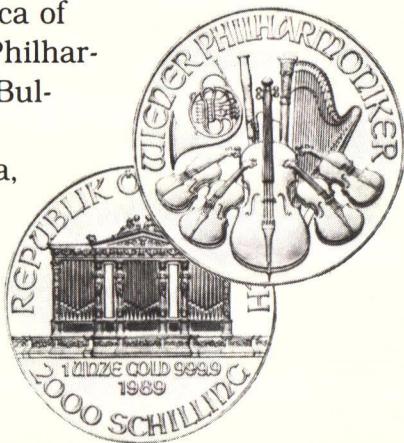
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NMD49
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The Sky's the Limit

continued from page 214

15 gold celestons is approximately equal to that of a U.S. \$20 gold piece. The obverse of the celeston bears the image of Mangan's daughter, Ruth, whom he referred to as "Princess." Her hair is held in place by a headband inscribed MAGNANIMITY, representing the philosophy of Celestia ("By achieving bigness of mind the people of the world can find everlasting peace"). The date appears at the bottom, separating a circle of 11 stars—representing the number of letters in the word "Magnanimity"—that surround Princess.

The design of the celeston's reverse has several components. Around the denomination 1/GOLD/CELESTON is the inscription NATION OF CE-

LESTIAL SPACE. At the base of the coin a printers' and proofreaders' mark, #, meaning "space," appears in a small circle directly above two olive sprigs—the ancient Roman symbol for peace.

The gold celeston was struck between 1959 and 1961, with mintages ranging from less than 50 to slightly more than 500 pieces. Issue prices ranged from \$15 for the 1959 mint (mintage 504) to \$46.50 for the 1959R proof with a mintage classified as "few." The 1959R is so designated because a small letter "R," most likely the initial of the unknown engraver, is found to the right of the nape of Princess' neck. This mysterious "R" appears on all later celeston issues.

The celeston was issued in both .900 and .999 fine gold, the .999 fine

coins not being released until 1961. Each celeston was packaged, sitting regally on a blue cushion, in a clear plastic presentation case. It was sold individually and in sets—a three-coin Proof Set (1959, 1960 and 1961 proof coins), Twin Proof Set (1960 and 1961 proof coins), Special Set (1959 mint and 1960 and 1961 proof coins), Historic or Liberty Set (all six of the .900 gold coins) and Heirloom Set (1959, 1960 and 1961 .999 fine gold celestons). Mangan meant to keep the few proof celestons minted in 1959 for his immediate family and friends, but some were offered for sale in numismatic trade publications in late 1960.

In 1961 Celestia issued its first and only silver coinage, the joule. The joule was said to be the first "prememorative" in history because it

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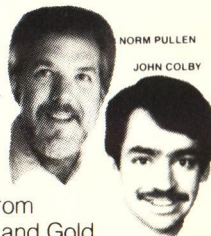
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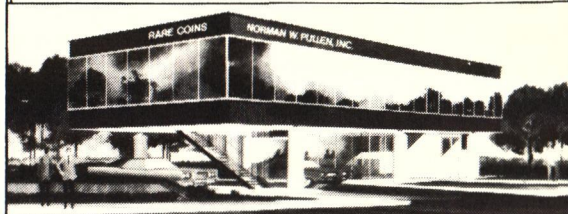


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"pre-memorialized" the discovery of the secret of celestial energy. Mangan considered this future discovery an "event that will do much more than atomic energy to change the course of life on Earth," hypothesizing that the real race for space was the quest for the secret of celestial energy.

The currency system of Celestia is based on energy units, the silver joule being equivalent to 10,000,000 ergs, or approximately $\frac{3}{4}$ foot-pound of energy. By owning a 1-joule coin, you would be a multimillionaire (in terms of ergs), which apparently holds some importance for human beings.

In 1961 Mangan sent a silver joule to James A. Hootman, executive secretary of the National Aeronautics and Space Administration's Inventions and Contributions Board. After lengthy consideration, Hootman re-

plied on behalf of his highly esteemed board of scientists that the "idea of basing a currency upon energy rather than gold or silver is interesting and appears logical."

The design of the silver joule is similar to that of the gold celeston. The obverse depicts the bust of the fair Princess' profile surrounded by the legend CELESTIAL ENERGY. On either side of the word ENERGY is a lightning bolt, referring to energy from the sky. Below is the value 10^7 ERGS and the date, which separates the 11 stars that encircle the field. Princess' headband bears the symbolic word MAGNANIMITY.

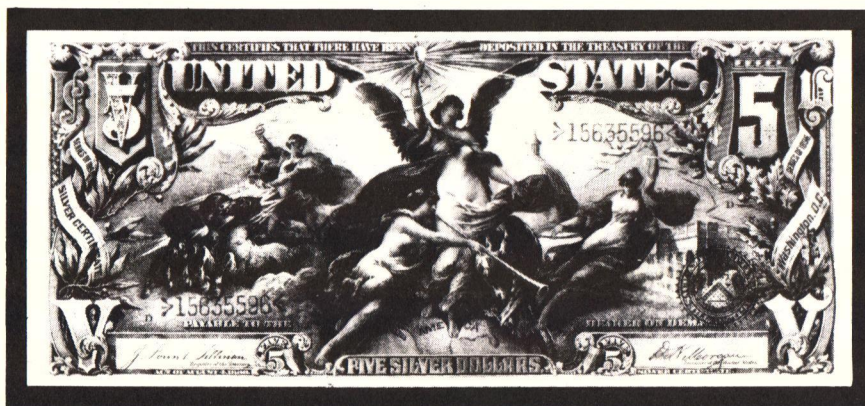
The reverse is a simple design with a few main components. At the center is the denomination 1/SILVER/JOULE, with NATION OF CELESTIAL SPACE encircling. At the bottom are

the mintmark and two olive sprigs. The 1-joule coin is struck from .925 fine silver, has a diameter of 20mm and weighs just over 4 grams. Its official mintage is not known.

The last issue of Celestial coinage is the 1 erg, a relatively small unit of energy in the metric system. According to Mangan, "Space is energy and I just wanted to prove [that] the tiniest bit of space has a definite value." He went on to describe the investment potential of the erg by explaining that based on an issue price of \$2, a collector "may have every hope of appreciation when some man or nation discovers how to use energy in the skies and bring it down to turn every wheel and burn every lamp on Earth."

The obverse of the erg carries the ever-present motto MAGNANIMITY

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along its upper rim. In the field is the denomination 1 / ERG / CELESTIA / ENERGY. The date is found at the base of the coin. Two five-pointed stars separate the motto and date. At the center of the reverse is the Grand Seal of the Nation of Celestial Space, symbolizing that at some future time man will secure all his energy needs from the sky. Around the circumference is NATION OF CELESTIAL SPACE, A.D. 1948 / ★ CELESTIA ★. The 1-erg coin is made of brass, has a diameter of 26mm and weighs approximately 6.5 grams.

In 1961 Mangan designed and issued the first paper money of the Nation of Celestial Space. The issue was backed by a checking account held at the First National Bank of Evergreen Park in Evergreen, Illinois (which several years earlier had been declared

the capital of Celestia), and carried a denomination of 75 cents.

The notes (actually numbered checks) are printed in a combination of midnight and azure blues on blue safety paper. The Grand Seal and NATION OF CELESTIAL SPACE appear across the top. The issuing authority, James Thomas Mangan, F.R. (first representative), runs up the left side. The design also carries the signature of the Head of State—again, James Thomas Mangan. (He clearly wanted to keep down the number of salaried government employees by giving himself all the good jobs.)

Calligrapher Raymond DaBall, whose work is featured in museums throughout the world, created the lettering and layout of the 75-cent note. The issue price of this outer space currency was \$1, postpaid.

To commemorate the 15th anniversary of the founding of the Nation of Celestial Space, on December 21, 1963, Mangan issued the first "outer space mail stamp." The stamps, having a denomination of 100,000 ergs of Celestial energy, were printed in perforated sheets of 50. All sheets bear the same plate number (12048)—located at the lower left-hand corner—which presumably represents the date Celestia was created (12/20/48).

According to a press release issued at the time the stamps were issued, 2,000 sheets were printed. However, about three-fourths of the sheets were rejected because of imperfections. Some stamps with printing imperfections slipped through, however, allowing errors and varieties to enter circulation.

Since Celestia is not a member of

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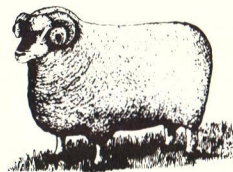
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the Universal Postal Union, its stamps are not valid for transmission via the U.S. Postal Service or the postal services of any other country. They were valid only at the Celestia Post Office.

A first-day cover was prepared by the Postmaster General (Mangan, of course), with the cachet reading 15TH ANNIVERSARY OF THE ISSUANCE OF THE CHARTER—NATION OF CELESTIAL SPACE—1948•DEC. 21•1963 and FIRST DAY OF ISSUE and picturing an eagle poised on a fountain pen above a Celestia banner. The eagle holds in its beak a sign reading OUTER SPACE CLAIMED—DEC. 21, 1948. The cachet was designed by David Green of Altadena, California. All of the first-day covers—fewer than 2,000—were canceled by Mangan himself.

These, then, are some pieces of Americana that James Thomas Mangan left as a reminder of a bygone era, when optimism for the future was tempered by a concern for how mankind would manage it. It is easy to come to the conclusion that a man who would lay claim to all of outer space is a man who would qualify as certifiably insane. However, what Mangan stood for was a world peace in which humanity could flourish. In this sense, he was crazy like a fox.

Whether Mangan was sincere in his belief that he could administer outer space for the good of mankind, or simply used this elaborate farce to make a penetrating commentary on the direction the world was taking in the postwar era, we will never know. But, when all is said and done,

Mangan was a visionary who possessed a great deal of conviction. Providing public relations for world peace is a noble occupation and, as such, James Thomas Mangan truly was a noble man. •

Joe Buzanowski is employed by Continental Coin Corporation as marketing coordinator and senior editor of CONTINENTAL COINNEWS. A professional numismatist for 15 years and an avid collector for 25 years, he is past president of the National Silver Dollar Roundtable and has contributed to many numismatic books and periodicals. His interests include silver dollars, U.S. gold and numismatic oddities.

Len Jacobson is a freelance writer and former managing editor of CONTINENTAL COINNEWS. He lived in England for 10 years and has a master's degree in international relations. Several of his articles on numismatics and international affairs have been published in recent years.

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Mintages are mostly 500-1500 each. Back issues were struck in silver in 1970; these are rare and I believe most were unsold by 1980 and melted unreleased. Current (1980-on) issues are for \$100/year subscribers. A set of nos. 1-106 was auctioned (9/88) piece-by-piece for about \$6500. Art/antiques buyers are quietly absorbing the supply. Please note: Nos. 1 & 2 were issued in 1930; #3 & #4 in 1931; etc. Pictures of most are available (SASE, please).

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#37. (Michael Lantz) John the Baptist/Salome. . . 55
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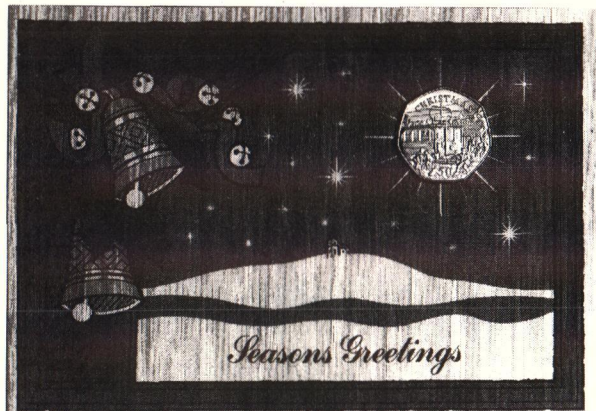
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MEMBERSHIP NEWS

Calendar of Events

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print clearly and include zip code in address. Send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

EAST

FEBRUARY

4 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

9-11 WHITE PLAINS, NY. Westchester County Center, Bronx River Pkwy. & Tarrytown Rd. Westchester Coin & Paper Money Show co-sponsored by the White Plains Coin Club. Earl H. Peltin, Box 122, Eastchester, NY 10709.

10-11 STATE COLLEGE, PA. Elby's State College Inn, S. Atherton St. Centre Coin Club Annual Coin Show. Thomas E. Daubert, 378 Bradley Ave., State College, PA 16801.

18 SALISBURY, MD. Civic Center. 26th Annual Salisbury Coin Club Show. John Haddaway, P.O. Box 256, Tilghman, MD 21671, telephone 301/886-2329.

25 AUBURN, ME. American Legion Hall, Washington St. N. (exit 12, Maine

Tpke.). Lewiston-Auburn Stamp & Coin Club Show. Slim Thomson, P.O. Box 3103, Auburn, ME 04210.

25 FT. PLAIN, NY. Harry Hoag Elementary School. 25th Annual Coin Show sponsored by the Otsquago Coin Association. George Wilmer, P.O. Box 248, Ft. Plain, NY 13339, telephone 518/993-4291.

MARCH

3-4 CHARLESTON, WV. "Charleston House" Holiday Inn, 600 Kanawha Blvd. E. Greater Kanawha Valley Coin Show sponsored by the Kanawha Valley Coin Club. Donald K. Clifford, P.O. Box 65, St. Albans, WV 25177.

4 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

10-11 INDIANA, PA. Best Western University Inn, 1545 Wayne Ave. (Rt. 119 S.). 32nd Annual Spring Coin Show sponsored by the Indiana Coin Club. John F. Busovicki, 72 Walcott St., Clymer, PA 15728, telephone 412/254-2471.

11 WILLIMANTIC, CT. Elks Lodge, Pleasant St. (Rt. 32). Mansfield Numismatic Society 18th Annual Coin & Paper Money Show. C. John Ferreri, P.O. Box 33, Storrs, CT 06268.

17-18 CHAMBERSBURG, PA. Holiday Inn, Exit 5, I-81. 30th Annual Coin Show sponsored by the Friendly Coin Club. Fitz Shelton Jr., 173 S. Main St., Chambersburg, PA 17201.

25 NEW FAIRFIELD, CT. Sciortino's Restaurant, Rts. 22 & 6 (under intersection of Rts. 84 & I-684). Cross States Numismatic Association Coin Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

25 PORTLAND, ME. Holiday Inn, Exit 8, Maine Tpke. Gorham Coin Club Coin Show. Charles A. Roberts, 37 Anson Rd., Portland, ME 04102, telephone 207/775-1656.

APRIL

1 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

1 BRIDGEPORT, WV. Bridgeport Holiday Inn, I-79 & U.S. Rt. 50. 22nd Annual Spring Coin Show hosted by the Stonewall Jackson Coin Club. George R. Hohmann, 1006 Indiana Ave., Fairmont, WV 26554, telephone 304/363-1533.

1 LIONVILLE, PA. Holiday Inn, Rts. 100 & 113. 27th Annual West Chester Coin Club Show. Mike Jaeger, 812 Goshen Rd., E-27, West Chester, PA 19380.

6-8 WHITE PLAINS, NY. Westchester County Center, Bronx River Pkwy. & Tarrytown Rd. Westchester Coin & Paper Money Show co-hosted by the White Plains Coin Club. Earl H. Peltin, Box 122, Eastchester, NY 10709.

8 TOWSON, MD. Towson Quality Inn, 1015 York Rd. Catonsville Coin Club Annual Show. John Bayne, P.O. Box 104, Westminster, MD 21157.

14-15 PARKERSBURG, WV. Holiday Inn, I-77 & Rt. 50. 25th Annual Spring Show of the Parkersburg Coin Club. Tim Miller, 4216 Jefferson St., Parkersburg, WV 26101, telephone 304/422-4375.

28-29 LA VALE, MD. LaVale Fire Hall, 423 Natl. Hwy. (U.S. Rt. 40, 3 mi. west of Cumberland). Coin Show sponsored by the Western Maryland Coin Club. George Waingold, 1260 Vocke Rd.,

LaVale, MD 21502-7548, telephone 301/729-0777.

SOUTH

FEBRUARY

3-4 VICKSBURG, MS. Holiday Inn, just off I-20 (E. Clay St.). Vicksburg Coin Show presented by the Vicksburg Coin Club. Cason Schaffer, Rt. 11, 107 Eastview Dr., Vicksburg, MS 39180.

17 WESLACO, TX. Ranchero Village, 2100 S. Bridge. Coin & Collectible Show sponsored by the Hidalgo Coin Club. Rod Bates, P.O. Box 13052, Port Isabel, TX 78578.

18 FT. LAUDERDALE, FL. Coral Ridge Mall, 3200 N. Federal Hwy. Fort Lauderdale Coin Club Coin & Stamp

Show. E.O. Smith, 301 S.W. 75th Terr., Plantation, FL 33317, telephone 305/791-6198.

23-25 DAYTONA BEACH, FL. Daytona Hilton, 2637 S. Atlantic Ave. Coin Show held by the Greater Daytona Beach Coin Club. James Cornwall, P.O. Box 187, Holly Hill, FL 32117, telephone 904/672-4013.

24 PLANO, TX. Holiday Inn, 700 Central Pkwy. E. Plano Coin Club Annual Show. Dick Hull, 805 Meadowcreek Dr., Allen, TX 75002, telephone 214/727-5805.

24-25 FT. WALTON BEACH, FL. Sheraton Coronado Beach Resort, 1325 Miracle Strip Pkwy. Fort Walton Beach Coin Club Annual Coin Show. Jim Bracken, P.O. Box 1532, Ft. Walton Beach, FL 32549.

24-25 IRVING, TX. Airport Inn, 120 W. Airport Fwy. (Hwy. 183 between Carl & O'Connor). Dallas-Fort Worth Metroplex Coin Exposition co-sponsored by the Dallas Coin Club and Numismatics International. Paul Garner, Box 224584, Dallas, TX 75222-4584, telephone 214/262-4491.

25 MIAMI, FL. Greenery Mall, 7700 N. Kendall Dr. (Rt. 94), Palmetto Bypass to Dadelands. Collectibles Show conducted by the Professional Coin Dealers Association of South Florida. Warren Davis, c/o PCDASF, P.O. Box 1, Miami, FL 33163, telephone 305/891-6544.

MARCH

3-4 FAYETTEVILLE, NC. Howard Johnson Plaza Hotel, I-95 at Exit 49 (Hwy. 53/210). Semi-Annual Coin Show sponsored by the Cumberland County Coin

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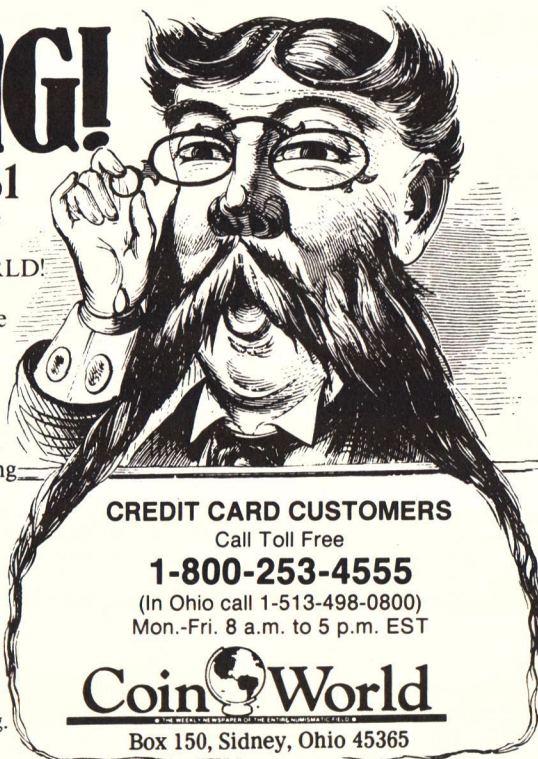
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Club. Charles L. Kimber, 3705 Florida Dr., Fayetteville, NC 28311.

3-4 FT. MYERS, FL. Spanish Main Hall, 4800 S. Tamiami Trail (U.S. 41). Cape Coral Coin & Stamp Show hosted by the Cape Coral Coin Club. Jack Bruner, P.O. Box 6121, Ft. Myers, FL 33911-6121.

3-4 SAN ANTONIO, TX. Seven Oaks Hotel & Conference Center, Austin Hwy. San Antonio Coin & Stamp Show hosted by the Gateway Coin Club. Ray Tate, c/o GCC, P.O. Box 12964, San Antonio, TX 78212-0964.

9-11 JACKSON, MS. Primos Northgate, 4330 N. State St. Mississippi Numismatic Association Coin Show. MNA, P.O. Box 55894, Jackson, MS 39216.

10-11 ENID, OK. Hoover Bldg.,

Garfield County Fairgrounds. Enid Coin & Stamp Show sponsored by the Enid Coin Club. Jerry Niles, 615 E. Birch, Enid, OK 73701.

16-18 KINGSPORT, TN. Kingsport Civic Auditorium, Ft. Henry Dr. Model City Coin Club Coin Show. E.S. Stanley, 3737 Hemlock Park Dr., Kingsport, TN 37663, telephone 615/239-8645.

18 FT. LAUDERDALE, FL. Coral Ridge Mall, 3200 N. Federal Hwy. Fort Lauderdale Coin Club Coin & Stamp Show. E.O. Smith, 301 S.W. 75th Terr., Plantation, FL 33317, telephone 305/791-6198.

23-25 CHATTANOOGA, TN. Quality Inn, East Ridge (exit 1, I-75). 25th Annual Spring Convention & Coin Show sponsored by the Tennessee State Numis-

matic Society. Ruth Armstrong, P.O. Box 80052, Chattanooga, TN 37411, telephone 404/861-9039.

24-25 DALLAS, TX. Quality Inn, 13700 LBJ Fwy. (I-635 at Centerville). 26th Annual Garland Coin Club Coin Show. Tim Lee, Box 851181, Richardson, TX 75085-1181, telephone 214/517-3375.

24-25 LUBBOCK, TX. Lubbock Memorial Civic Center, 1501 6th St. 30th Annual Coin Show of the South Plains Coin Club. Herman Jacobs, P.O. Box 3795, Lubbock, TX 79452, telephone 806/762-8575.

25 MIAMI, FL. Greenery Mall, 7700 N. Kendall Dr. (Rt. 94), Palmetto Bypass to Dadelands. Collectibles Show conducted by the Professional Coin Dealers Association of South Florida. Warren Davis, c/o

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PCDASF, P.O. Box 1, Miami, FL 33163, telephone 305/891-6544.

APRIL

6-8 WILMINGTON, NC. Elk's Lodge, 5102 Oleander Dr. Annual North Carolina Azalea Festival Coin Show sponsored by the Lower Cape Fear Coin Club. David Porter, P.O. Box 4232, Wilmington, NC 28406, telephone 919/326-3233 or 919/791-8000.

15 FT. LAUDERDALE, FL. Coral Ridge Mall, 3200 N. Federal Hwy. Fort Lauderdale Coin Club Coin & Stamp Show. E.O. Smith, 301 S.W. 75th Terr., Plantation, FL 33317, telephone 305/791-6198.

20-21 ST. PETERSBURG, FL. Downtown Hilton, 333 First St. S. Pete-Port Coin Show co-sponsored by the Saint Petersburg and Gulfport Coin Clubs. Mary Leeuw, P.O. Box 7934, St. Petersburg, FL

33734-7934, telephone 813/527-5077.

20-22 BRISTOL, TN. National Guard Armory, Bluff City Hwy. Appalachian Coin & Collectibles Show sponsored by the Appalachian Coin Club. Jerry Harless, 552 Sharpe's Hollow Rd., Bluff City, TN 37618, telephone 615/538-3486.

22 MIAMI, FL. Greenery Mall, 7700 N. Kendall Dr. (Rt. 94), Palmetto Bypass to Dadelands. Collectibles Show conducted by the Professional Coin Dealers Association of South Florida. Warren Davis, c/o PCDASF, P.O. Box 1, Miami, FL 33163, telephone 305/891-6544.

CENTRAL

FEBRUARY

4 BIRMINGHAM, MI. Birmingham

Masonic Temple, 357 Woodward. 26th Annual Coin Show of the Birmingham-Bloomfield Coin Club. John Frank, P.O. Box 23, Birmingham, MI 48012.

4 DES MOINES, IA. Adventureland Inn, I-80 & Hwy. 65. Annual Coin, Stamp & Hobby Show hosted by the Des Moines Coin Club. Steve Rye, 2716 Douglas, Des Moines, IA 50310, telephone 515/279-8482 or 515/253-9505.

17-18 FAIRVIEW HEIGHTS, IL. Ramada Inn, I-64 at State Hwy. 159. 33rd Annual Coin Show sponsored by the Dupo Coin Club. Harry Niccum, P.O. Box 3153, Fairview Heights, IL 62208.

18 ROCHESTER, MN. Hoffman House & Midway Motor Lodge, 1517 16th St. S.W. Rochester Area Coin Club Annual Winter Coin & Stamp Show. Jerry Swanson, P.O. Box 565, Rochester, MN 55903, telephone 507/289-5099.

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18 ROSEVILLE, MI. Cpl. Neil W. Reid Post 2358, 25671 Gratiot Ave. Polish American Numismatic Society Coin Show. Lucien Chojecki, c/o PANS, P.O. Box 47, East Detroit, MI 48021, telephone 313/778-1995.

23-25 ST. LOUIS, MO. St. Louis Airport Marriott Hotel, I-70 at Lambert International Airport. St. Louis Numismatic Association 26th Annual Greater America Coin Fair hosted by the St. Louis Numismatic Association. Bill Armstrong, P.O. Box 801, Bridgeton, MO 63044.

24-25 STEUBENVILLE, OH. CIO Hall, 237 S. 3rd St. Ohio Valley Coin Association 41st Coin Show. Jim Green, 509 Loretta Ave., Toronto, OH 43964.

MARCH

2-4 INDEPENDENCE, OH. Holiday Inn, 6001 Rockside Rd. at I-77. Annual Coin Show presented by the Warrensville Heights Coin Club. Bill Krizsan, P.O. Box 22163, Beachwood, OH 44122.

4 OMAHA, NE. Howard Johnson's Motel, 72nd & I-80. SAC-MIDWEST Coin Club Annual Coin Show. Tom Heng, 3502 Webster St., Omaha, NE 68131.

11 CEDAR RAPIDS, IA. City Center, 4701 1st Ave. S.E. Central States Numismatic Society Annual Coin Show. Nevin Roberts, P.O. Box 2277, Cedar Rapids, IA 52406.

11 JOLIET, IL. Holiday Inn, Larkin Ave. & I-80. Will County Coin Club 31st Annual Show. Clayton J. Hagemann, 1414 Eldamain Rd., Plano, IL 60545.

11 LINCOLN, NE. Airport Holiday Inn, I-80 & Airport interchange. Lincoln Coin Club Coin Show. Roger L. Winkelhake, 4420 S. 46th St., Lincoln, NE 68516, telephone 402/489-5007.

16-18 MINNEAPOLIS, MN. Hyatt Regency Hotel, 1300 Nicollet Mall. The 56th Annual Northwest Coin Show sponsored by the Northwest Coin Club. John Saffert or Dick Grinolds, c/o NCC, P.O. Box 18053, Minneapolis, MN 55418, telephone 612/888-5757 or 612/331-8246.

17-18 WELLINGTON, KS. National Guard Armory, 218 S. High. 27th Annual Oxford Coin Club Show & Sale. J.K. Skinnell, 424 N. Olive, Wellington, KS 67152.

18 NORWALK, OH. VFW Hall, 250 N. Milan Ave. Firelands Coin Club Annual Coin Show. Raymond C. Gross, 20 Rosedale Blvd., Norwalk, OH 44857.

25 GREEN BAY, WI. Midway Motor Lodge, 780 Packer Dr. 32nd Annual Spring Coin Show sponsored by the Nicolet Coin Club. Roger A. Bohn, 1345 Ponderosa Ave., Green Bay, WI 54313.

25 MARION, IN. Marion Sheraton Inn, 501 E. 4th St. Marion Coin Club 32nd Annual Coin Show. W. Ray Lockwood, P.O. Box 93, Marion, IN 46952, telephone 317/664-6520.

APRIL

28-29 MUNDELEIN, IL. Holiday Inn, Rts. 83 & 45. 25th Annual Mundelein Coin Club Show. James Trelford, 229 Oakdale, Mundelein, IL 60060, telephone 708/949-1596.

WEST

FEBRUARY

10-11 ALBUQUERQUE, NM. New Mexico State Fairgrounds, School Arts Bldg. (San Pedro entrance). Albuquerque Coin Club 30th Annual Coin Show. LeRoy Lindblom, P.O. Box 3622, Albuquerque, NM 87190, telephone 505/884-3122.

10-11 SEATTLE, WA. Seattle Center. Pacific Northwest Dealers Show sponsored by the Pacific Northwest Numismatic Association. Del Cushing, P.O. Box 88984, Seattle, WA 98138, telephone 206/244-1596.

11 SCOTTSDALE, AZ. Knights of Columbus Hall—Post 720, 4208 N. 82nd St. Coin, Baseball Card & Collectibles Show hosted by the Camelback Collectibles Club of Phoenix. Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

24-25 CUPERTINO, CA. Campus Center, De Anza College (Stevens Creek Blvd. at Stelling Rd.). 21st Annual Cupertino Coin Club Show. Frank Nielson, P.O. Box 1189, Cupertino, CA 95014.

MARCH

3 SEATTLE, WA. Lake City Community Center. University Coin Club Show sponsored by the Pacific Northwest Numismatic Association. Del Cushing, P.O. Box 88984, Seattle, WA 98138, telephone 206/244-1596.

4 LIVERMORE, CA. Elks Lodge, 940 Larkspur Dr. 27th Annual Livermore Coin Club Show. Howard Kosanke, Box 610, Livermore, CA 94550, telephone 415/449-1973.

10-11 EUREKA, CA. Redwood Acres Fairgrounds, 3750 Harris St. 24th Annual Coin Show hosted by the Eureka Coin Club. Harry Dixon, P.O. Box 505, Eureka, CA 95501.

10-11 TACOMA, WA. Sherwood Inn, 8402 S. Hosmer (S. 84th & I-5). Tacoma-Lakewood Coin Club Show. Del Cushing, P.O. Box 88984, Seattle, WA 98138, telephone 206/244-1596.

11 SCOTTSDALE, AZ. Knights of Columbus Hall—Post 720, 4208 N. 82nd

St. Coin, Baseball Card & Collectibles Show hosted by the Camelback Collectibles Club. Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

17-18 KENNER, LA. Sheraton Hotel, 2150 Veterans Memorial Blvd. "Coinival" Coin Show sponsored by the Crescent City Coin Club. Patricia J. Reno, Rt. 9, Box 76-A, Military Rd., Covington, LA 70433.

17-18 SPOKANE, WA. Ramada Inn, Airport. Annual Spring Coin Show of the Inland Empire Coin Club. Bill Farrer, P.O. Box 18766, Rosewood Stn., Spokane, WA 99208.

25 NAPA, CA. Napa Town & Country Fairgrounds, 575 Third St. Napa Valley Coin Club 26th Annual Coin Show. Gene Feierstein, P.O. Box 3583, Napa, CA 94558.

APRIL

8 SCOTTSDALE, AZ. Knights of Columbus Hall—Post 720, 4208 N. 82nd St. Coin, Baseball Card & Collectibles Show hosted by Camelback Collectibles Club. Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

22 RENO, NV. Peppermill Hotel-Casino, 2707 S. Virginia St. Annual Coin Show sponsored by the Reno Coin Club. Douglas McDonald, c/o RCC, P.O. Box 10791, Reno, NV 89510, telephone 702/851-3061.

29 VALLEJO, CA. Dan Foley Cultural Center, Tuolumne St. at N. Camino Alto. 18th Annual Vallejo Coin Show sponsored by the Vallejo Numismatic Society. Mike Stanley, 2107 Gill Dr., Concord, CA 94520.

FOREIGN

APRIL

28-29 KITCHENER, ONTARIO, CANADA. Holiday Inn, 30 Fairway Rd. 28th Annual Ontario Numismatic Association Convention & Coin Show hosted by the Waterloo Coin Society. Don Robb, P.O. Box 724, Waterloo, Ontario N2J 4C2, Canada.

ANA EVENTS

MARCH

2-4 SAN DIEGO, CA. Town & Country Hotel, 500 Hotel Circle N. 12th Annual Midwinter Convention hosted by the San Diego County Inter-Club Numismatic Council. Dorothy Baber, General Chairman, 611 Oakwood Way, El Cajon,

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JUNE

17-23 PHILADELPHIA, PA.
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JULY

8-14 COLORADO SPRINGS, CO.
The Colorado College. 22nd Annual Summer Seminar. ANA Educational Services, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 800/367-9723.

AUGUST

22-26 SEATTLE, WA. Washing-

ton State Convention Center/Seattle Sheraton Hotel & Towers. 99th Anniversary Convention hosted by the Pacific Northwest Numismatic Association. Larry Rowe, General Chairman, 11012 N.E. Sherwood Dr., Vancouver, WA 98686. Auction by Heritage Numismatic Auctions, Inc., Heritage Bldg., 311 Market St., Dallas, TX 75202, telephone 800/872-6467 (in Texas call 214/742-2200).

Club Activities

Meeting at the Fourth Annual National and World Paper Money Convention, held November 30-December 3 in St. Louis, Missouri, the **Professional Currency Dealers Association** (C-117954) elected officers to serve two-year terms. Chosen as president was Stephen Goldsmith; vice president, Lyn Knight; secretary/treasurer, Kevin Foley; and as members of the Board

of Governors, Len Glazer, Vernon "Ossie" Oswald, Joe Sande and Gary Snover. PCDA co-sponsors the annual paper money convention with the **International Bank Note Society** (C-48080). The 1990 syngraphic event will be held November 8-11.

Founded in 1970, the **Cupertino Coin Club** (C-70891) will hold its 20th Annual Coin Show on February 24 and 25 at the Community Center of De Anza College, 21250 Stevens Creek Blvd., in Cupertino, California. Golden bronze and oxidized bronze medals have been struck to commemorate the show and can be purchased for \$3.50 each by writing to CCC, P.O. Box 1189, Cupertino, CA 95014. A few club medals from past years also are available for the same price.

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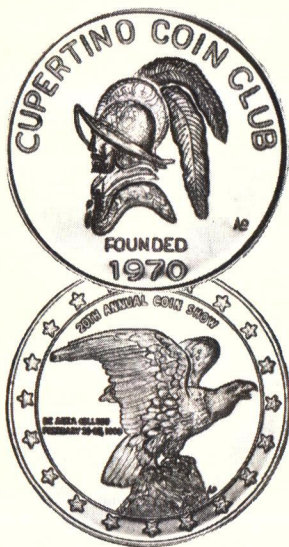
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Commemorating the 20th Annual Coin Show of the Cupertino Coin Club, medallions struck in golden bronze and oxidized bronze are available for sale from the club.

Numismatic Association (LC-19) Convention and Coin Show, held October 27-29, was a tremendous success. More than 1,200 collectors, investors and local residents shopped the bourse at the downtown Greenville Hyatt Regency Hotel. The convention, hosted by the **Greenville Coin Club (C-25170)**, featured educational speaker Frank DuVall of Huntsville, Alabama, who presented a slide show on "U.S. Commemorative Coins and Memorabilia." In addition, 38 youngsters showed up for a program conducted by Youth Program Chairman Tony Chibbaro. President Don McAlister announced that the 1990 show will be held October 26-28 at the Hyatt Regency Hotel in Greenville.

At the annual Christmas dinner of the **South Plains Coin Club (C-110353)** of Lubbock, Texas, an

auction held after the meal raised \$1,061, which was donated to a local "Meals on Wheels" program. Coins for the auction were donated by members of the club. This marks the second year in a row that more than \$1,000 has been donated by the SPCC to this program that helps feed shut-ins.

Sworn in at the December 1989 meeting of Virginia's **Tidewater Coin Club (C-25960)** were the following officers: Charles Fifield, president; Bobby Dew, vice president; John Rausch, treasurer; William Jones, secretary; George Spellman, sergeant-at-arms; John Balchunis, publicity director; and Ellen Harris, hostess. Also inducted were Bourse Chairmen Malcolm Gutterman and Kathy Scott, and Directors Dan Boswell, John Cummisk, Fred Ruben, Bill Scott and F.G. Woodson.

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The following applications for membership, representing numbers 147523 through 147822 inclusive, and LM-4387 through LM-4395 inclusive, were received before November 17, 1989. Unless accompanied by one of the following codes—A (Associate), J (Junior), LM (Life Member), CLM (Converted to Life Membership)—all applications are for Regular Membership. Absence of a state heading indicates that no applications were received from that state. Proposers are noted following the applicant's name and code; if no proposers are listed, the applicant was sponsored by a member of ANA headquarters staff. Upon receipt of their application, admission fee and dues, the individuals listed below are deemed members of the Association, with all rights and privi-

leges other than the right to vote. If written objection to the admission of an applicant is received by the Executive Director within 30 days of this publication, the Executive Director shall notify the applicant of such objection, requesting a reply within 20 days after the applicant's receipt or rejection of the notice. After the expiration of this 20-day period, the Executive Director shall present the written objection, along with the applicant's response, if any, and all other information relating thereto, to the Board of Governors for a determination as to whether or not to revoke the applicant's membership. In the event that such membership is revoked, the admission fee and dues shall be refunded. If membership is not revoked or if the objection is not upheld, the applicant's membership will remain in effect, and the applicant shall have the right to vote.

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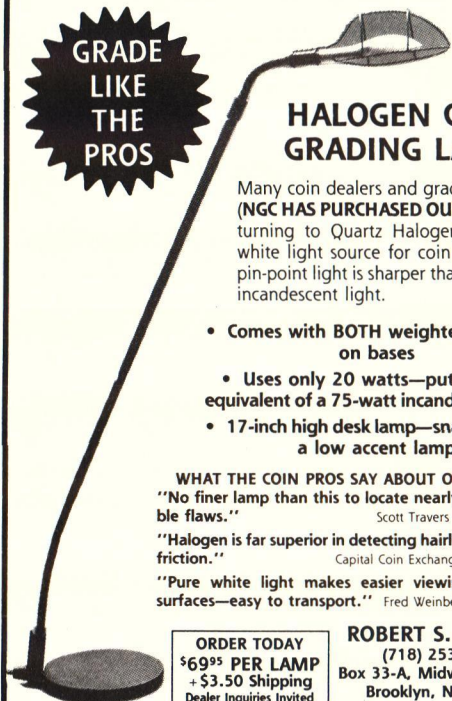
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Date	PCGS Grade	Rarity Factor*	Comments	Price
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1854	AU-53	4x	Scarce type I, well struck, Trends \$1750 AU-50	\$1495
1854-S	AU-58	60x	Scarce, 1st year S-mint, Trends \$1850 MS-60	\$1095
1862	AU-55	1x	Attractive, well-struck Type III \$ Gold	\$275

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1851	XF-40	400x	ANACS, Doubled date - Breen \$210	\$210
1857	XF-40	300x	Scarce, only 150 known, none graded unc.	\$395
1868	VF-25	500x	Scarce, only 200 known, only 3 graded better!	\$295
1869	VF-30	300x	Very scarce, only 150 known, 3 graded better	\$375
1871	XF-45	250x	Scarce! Only about 200 known, attractive	\$450
1892	MS-62	24x	Low mintage 30,000, great luster & color	\$795
1895	MS-63	100x	Mintage only 6000, int. lustrous, great appeal	\$1995

GOLD \$2-1/2 INDIAN HEAD TYPE, 1908-1929

1908	MS-62	4x	Better early date, premium quality	\$695
1910	MS-62	10x	Very few marks, excellent color	\$695
1911	MS-61	4x	Good color & strike, new dateless NCI cert.	\$345
1911-D	AU-50	10x	Prem. quality lustrous key, mintage 55,680	\$1195
1912	MS-60	10x	NGC certified, better early date	\$398
1912	MS-60	22x	Attract. scarcer, only 18 better	\$1795
1913	MS-62	4x	Ext. lustrous, looks MS-62 nice eye appeal	\$250
1913	MS-61	5x	Virtually mark-free, very frosty luster	\$495
1913	MS-63	14x	Very lustrous better date	\$1695
1914	MS-62	15x	Key to series, as scarce as 1911-D	\$750
1914-D	MS-62	12x	3rd scarcest \$2-1/2 Indian, lustrous	\$750
1925	MS-62	1x	Excellent luster, ideal type coin	\$595
1928	MS-62	1x	Very lustrous, very frosty surfaces	\$595
1928	MS-62	2x	Excellent strike and luster	\$595
1928	MS-62	1x	Lovely frosty luster, nice for type	\$595

GOLD \$3 "INDIAN PRINCESS", 1854-1889

\$3	1857	XF-40	30x	Problem-free better date, luster remains, attrac.	\$750
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GOLD \$5 LIBERTY (CORONET TYPE) NO MOTTO, 1839-1866

1843	XF-45	150x	Problem-free, luster remains, close to AU-50	\$350
1844-O	VF-35	150x	Scarce New Orleans mintmark, looks XF	\$350
1845	XF-40	150x	No motto, none unc., just nice	\$325
1854	XF-40	100x	Akers: "Very scarce!" No Problems	\$350
1855	XF-45	200x	Akers: "Rare in AU", attractive borderline AU	\$350
1856	AU-55	100x	Very rare in unc. problem-free, attractive	\$495

GOLD \$5 LIBERTY (CORONET TYPE) WITH MOTTO, 1866-1908

1878	XF-40	130x	Lustrous, prem. quality, only 1 unc. Scarce!	\$225
1880	F-12	5x	Uncertified, no problem, 1/4 oz. gold	\$119
1880-S	MS-62	30x	Better early date	\$750
1884-S	AU-58	80x	ANACS Cache, problem-free, Scarce!	\$450
1885	MS-61	8x	Few marks for grade, well struck	\$299
1887	MS-62	7x	Better earlier date	\$299
1895	MS-60	5x	Nice luster, very attractive for grade, inexp.	\$279
1899	MS-60	1x	Inexpensive for type	\$279

GOLD \$5 INDIAN, 1908-1929

1908	MS-62	7x	Excellent luster & color, slightly better date	\$1290
1908-S	AU-58	50x	RARE! Looks MS-63, wonderful eye appeal	\$1495
1909	AU-58	7x	Lustrous & attractive, looks choice unc.	\$375
1909-D	MS-61	1x	Good luster & strike, nice for type	\$795
1909-O	AU-50	150x	Rare New Orleans mintmark, mintage 34,200	\$1695
1909-O	XF-45	100x	None unc., Strong-O, luster remains, Scarce AU	\$1095
1911-D	AU-50	70x	Rare New Orleans mintmark, attractive	\$695
1911-D	XF-45	60x	Key date, mint. 72,500, choice AU trends \$950	\$950
1911-D	XF-45	60x	One of series keys, mintage 72,500, very nice	\$550
1912	MS-60	6x	Nice luster, very few marks, ANACS Cache	\$650
1912-S	AU-53	200x	NGC, 1 unc., Trends \$585, brilliant	\$575
1913-S	AU-50	60x	One of series keys, Trends \$650, unc. \$3000	\$595

GOLD \$10 LIBERTY (CORONET TYPE) NO MOTTO, 1838-1866

\$10	1853	VF-30	400x	Pekers: for type, no problems	\$325
\$10	1855	XF-40	400x	Akers: "Scarce in all grades." No problems	\$395

GOLD \$10 LIBERTY (CORONET TYPE) WITH MOTTO, 1866-1907

\$10	1879-O	AU-50	5000x	Extremely Rare! The finest Certified. Among top 6 known. Mintage only 1500. Sacs, field marks, but lustrous.	\$5250
\$10	1881	MS-61	90x	Better early date, no major marks, prem.	\$440
\$10	1882	MS-60	15x	Nice luster, inexpensive for type	\$325

GOLD \$10 INDIAN HEAD TYPE, 1907-1933

1907	MS-62	17x	No motto Indian, important type coin	\$995
1908	MS-63	75x	With motto, only 32 MS-63, attractive	\$2495
1910	MS-63	40x	Minor marks, attractive for grade	\$750
1910-D	MS-62	22x	Better Date \$10 Indian, good value	\$750
1910-S	AU-58	200x	Scarce, only 9 unc. Looks MS-60	\$695
1914-D	MS-61	7x	Scarce date, only 12 graded MS-61	\$695
1928	MS-62	3x	Few stars, very lustrous, MS-63 observe	\$695
1932	MS-62	1x	Pop. \$10 Indian, perfect for type (MS-61, \$595)	\$695

GOLD \$20 LIBERTY TYPE I, NO MOTTO, 1850-1866

\$20	1851	AU-58	1400x	Virtually mark-free, looks much nicer	\$1595
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GOLD \$20 LIBERTY WITH MOTTO, TYPE II, 1866-1876

\$20	1873	MS-60	300x	Open 3, Scarce unc. type II	\$895
\$20	1873-S	AU-50	1500x	Closed 3, very scarce, Trends \$1085 AU	\$795
\$20	1876	MS-60	460x	Type II, good luster, only 18 MS-60	\$925

Date	PCGS Grade	Rarity Factor*	Comments	Price
GOLD \$20 LIBERTY, TYPE III, 1877-1907				
1877	MS-60	1800x	1st year Type III, Scarce! Only 3 better	\$950
1880-S	AU-50	2000x	Rare date! Only 1 graded unc. Trends \$900	\$795
1882-S	AU-58	1200x	ANACS Cache, Rare date, only 7 better	\$895
1882-CCAU-58	990x		Near unc., None graded better, ANACS Cache	\$2190
1883-S	MS-60	1000x	Scarce as unc., very lustrous, ANACS Cache	\$895
1884-CCAU-55	1000x		Scarce CO-mint, ANACS Cache, Mint. 81,000	\$1095
1885-S	MS-60	850x	Scarce, better date, premium quality, 6 better	\$795
1885-S	MS-60	300x	Nice luster, good strike, Scarce as unc.	\$895
1885-S	MS-61	1400x	Rare as MS-61, only 1 better, mark-free	\$895
1890-CCAU-55	1500x		Scarce CO-mint, only 2 unc., Trends \$1200	\$1175
1890-S	AU-55	1100x	Scarce date, Trends \$770 in AU-50	\$595
1891-S	MS-60	300x	Nice luster, good strike, Scarce as unc.	\$895
1891-S	MS-61	400x	Superb luster & eye appeal, looks MS-63	\$895
1892-S	MS-60	250x	Lustrous, good strike, prem. qual. (1892/2 \$675)	\$595
1893	MS-60	200x	Better date, none graded higher than MS-62	\$595
1893-CC	MS-60	1000x	ANACS MS-60/62 (1898) small obverse area cleaned	\$1895
			but coin looks MS-62 with very few marks, great eye appeal	\$895
1893-S	MS-61	500x	Prem. mark-free, only 9 MS-61	\$895
1894	MS-61	250x	Only 4 graded higher, (AU-58, \$549)	\$895
1894	MS-62	400x	Attractive better date, 39 graded, 12 better	\$895
1894-S	MS-62	425x	Scarce, only 9 better, prem. (MS-60, \$649)	\$895
1895	MS-62	140x	Attractive, premium quality, only 24 better	\$895
1899	MS-63	160x	Attractive satiny luster, only 20 graded better	\$1595
1899-S	MS-61	180x	Prem. quality, very lustrous	\$895
1899-S	MS-62	10x	Nice as MS-62, only 10 better	\$895
1901	MS-63	160x	Low mint. 111,000, only 22 better (prem. \$1895)	\$1595
1902	AU-55	1000x	Rare, low mintage 31,000, nice for grade	\$875
1904	MS-63	3x	Very few marks, attractive for type	\$1395
1907	MS-63	240x	Attractive surfaces, full strike, only 13 better	\$1625

*Ratio of the number graded at the indicated grade or better compared to the most common date in mint state as determined from the PCGS Population Report (\$25.00).

PCGS \$20 SAINT GAUDENS, 1907 - 1933



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Date	Grade	Factor*	Comments	Price
1907	MS-63	120x	Mark-free fields, intensely lustrous, premium	\$1450
1908	MS-63	6x	No motto, premium selected	\$798
1908	MS-62	110x	Scarce no motto with mintmark, attractive	\$795
1908-D	MS-62	270x	Scarce P-mint, attractive for date	\$1575
1910	MS-63	350x	Underrated date, prem., only 14 graded better	\$1495
1910-S	MS-62	110x	Scarce underrated date	\$895
1911-S	MS-62	120x	Scarce, attractive prem., borderline MS-63	\$750
1911-D	MS-63	22x	Attractive early mint-marked "Saint"	\$895
1912	MS-63	1200x	Rare P-mint, 20 graded MS-63 costs \$5000	\$1750
1913	MS-62	130x	Most affordable 1913 "Saint"	\$725
1913-D	MS-63	260x	Popular date, underrated, only 40 better	\$1275
1913-S	MS-63	400x	Rare P-mint, mintage 34,000, preface MS-63	\$1895
1914	MS-62	800x	Rare P-mint, rarely offered, MS-63 \$6000	\$1850
1914-S	MS-63	42x	Lustrous, excell. value early "Saint"	\$895
1915	MS-63	900x	Rare P-mint, MS-63 costs \$7000, seldom offered \$850	\$895
1915-S	MS-63	400x	Popular early mint-marked "Saint"	\$895
1915-S	MS-63	38x	Intensely lustrous, prem. bord. MS-64	\$975
1916-S	MS-62	50x	Popular Date, good luster & strike	\$895
1916-S	MS-63	80x	Popular S-mint, only saint dated 1916	\$895
1920	MS-63	400x	Scarce key, Prem. bord. MS-63, very lustrous	\$1095
1924	MS-64	1x	Popular Saint Gaudens, Good value	\$1495
1924	MS-63	1x	Inexpensive MS-63 Saint Gaudens	\$798

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Armenia's Stormy Heritage

continued from page 227

The Artaxiad period includes the coinage of Tigranes the Great, Artavasdes and their successors. There are splendid silver drachms and tetradrachms as well as many types and denominations of bronzes. It was Tigranes who expanded Armenia into an empire: he wrested from Parthia the pompous but coveted title "King of Kings" that appears on some coin issues; he occupied the cities of Antioch and Damascus in Syria, utilizing their mints to issue copious quantities of money; and he forged an alliance with Mithradates Eupator of Pontus, which, for a while, successfully challenged the expansion of Rome in the East. Tigranes' coins show him wearing a unique, ornate crown known as



Armenians fleeing the 11th-century Turkish invasions established themselves in the mountains of Cilicia. Beginning collectors will find the coins of Cilician Armenia easy to locate, interesting to study, and inexpensive to acquire. This copper tank was issued under Hetoum I, who ruled from 1225-70.

the Armenian tiara, whose origin and iconography are shrouded in mystic pagan symbolism. The most common reverse shows the famous statue of Tyche at Antioch.

The coins of Artavasdes, Tigranes' son and successor, are just as artistic, but much more scarce. Only a few drachms and tetradrachms are known from this cultured monarch. His silvers show him with a tiara of somewhat different design, and a new reverse depicting a quadriga. The coins of these kings are inscribed in Greek, since the Armenian language did not at the time have its own alphabet.

Following the fall of the Artaxiad Dynasty some decades later, Armenia became a bone of contention between Rome and Parthia. Later, she was occupied by Byzantium, the Arabs and Iran. These countries often struck

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coins on Armenian territory or made references to Armenia in the inscription or design. The Byzantine series includes a large number of coins attributed to Byzantine emperors of Armenian descent. A rare 10th-century coin, Byzantine in styling but inscribed in Armenian and attributed to a minor king of northern Armenia, is regarded as the earliest coin using Armenian characters.

Armenians fleeing the 11th-century Turkish invasions established themselves in the mountains of Cilicia, gradually becoming the rulers of a polyglot nation that confirmed the Armenian reputation for commercial genius. Cilician Armenia was soon to play a notable role in providing the Crusaders with arms and provisions. Cilician artists excelled in manuscript illumination, builders created

an extremely effective military architecture, and writers actively explored the fields of law, medicine, poetry and history.

Beginning collectors will find the coins of Cilician Armenia easy to locate, interesting to study, and inexpensive to acquire. The bronze pieces of the barony (1080-1198) and the Cilician gold pieces are extremely rare, but both the silver and bronze coins of the royal period (1198-1375) are readily available in good condition and at modest cost.

Among the noteworthy collectable types are silver double trams, half double trams, coronation trams, standard trams and bronze tanks of Levon I (1198-1219), the first crowned king. It was Levon who, by extending special privileges to European traders, turned Cilicia's seaports into bustling cosmo-



The weight and fineness of Armenia's silver coinage reflect the fortunes of the kingdom. Under Levon I (1198-1219) and Hetoum I (1225-70), it is of high and consistent quality. This silver dirhem, produced sometime between 1236 and 1245, is one such example. Afterward, though, the quality deteriorates gradually, paralleling the country's decline under the pressure of repeated invasions.

politan marts. He also reorganized the mint. His successor, Hetoum I (1225-70) issued equally worthy bilingual trams, standard trams and cop-



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This silver takvorins was issued by Levon III (1301-07) in Armenia's declining years.

per tanks. Silver and copper coins also were struck by Levon II, Gosdantin I, Smpad and Oshin, among many others.

The iconography is largely original and reflects Christian themes. The weight and fineness of the silver coinage illustrates the fortunes of the kingdom. Under Levon I and He-

toum I, the coinage was of high and consistent quality. Afterward, it deteriorated gradually, paralleling the country's decline under the pressure of repeated invasions.

Although Armenia has had no coinage since 1375, her numismatic story is not over. In modern times, Armenians have issued paper tokens and bank notes, as well as artistic medallions commemorating their heritage. Paper tokens dating from the late Ottoman period were used as small change in Armenian churches. An extensive series of bank notes covering the period 1918-24 includes some extremely desirable artistic varieties issued by the Armenian Republic. Gold, silver and bronze medallions commemorating milestones of Armenian history and culture, notably the Armenian church and the

1915 genocide, have been struck in recent decades.

No survey of Armenia's numismatic heritage would be complete without mention of those indefatigable scholars who have devoted their efforts to revealing it for the rest of us. In the United States, the many books and articles of Dr. Paul Be-doukian and Yeghia Nercessian have helped make the subject more accessible to all; both of these gentlemen have, by their encouragement and assistance, aided me immeasurably in my own studies. In Soviet Armenia, the investigations of staff members at the State History Museum, particularly Dr. Khatchadour Mousheghian, Henry Sarkissian and Margo Garabedian, deserve particular mention.

Professor Lang, quoted at the beginning of this article, believes that Ar-

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menia's "contribution to human civilization is out of all proportion to its numerical strength." The numismatic heritage, which is but one aspect of that contribution, provides us with a window into the past that can help us better understand the present. •

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L.A. Saryan was born in Delaware and educated at The Johns Hopkins University, from which he graduated with a Ph.D. in biological chemistry in 1975. Currently, he is the technical director of a toxicology laboratory in Milwaukee. In addition to his scientific interests, Saryan has written extensively on Armenian history, culture and numismatics for the ARMENIAN REVIEW, ARARAT, WORLD COIN NEWS, BANK NOTE REPORTER and other publications. He is a member of the Armenian Numismatic Society and the Society for Armenian Studies.

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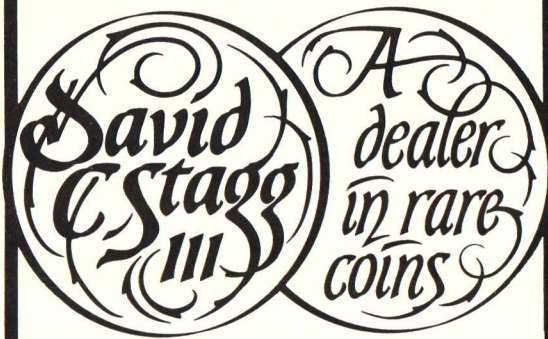
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1952	152.00	1962	11.00	1972	1.85	1984	4.00
1953	140.00	1963	10.00	1973	7.00	1985	7.00
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Counterfeit 1873 Cent Surfaces

A VERY DECEPTIVE counterfeit 1873 Indian Head cent recently was received by the ANA Certification Service. The piece is commonly referred to as a "Bay Area counterfeit" because similar counterfeits of various coins have been discovered in the San Francisco Bay region.

Bay Area counterfeits are seen with some regularity and have been featured in previous Certification Service columns. However, one factor distinguishes this piece from others examined by ANACS: instead of having a glossy, chocolate color and the overall look of a burnished copper coin,

this counterfeit is brilliant red with a slightly pinkish cast. The color, combined with the overall quality dis-



BY DON BONSER

played by Bay Area counterfeits, makes this piece tough to spot unless you are familiar with its diagnostics.

The reverse shows a depression to the left of the left tip of the upper portion of the shield, a diagnostic common to other Bay Area counterfeit Indian Head cents. For economy, the counterfeiters used a common reverse die for some, but not all, of their counterfeit coins.

On the obverse of this 1873 counterfeit cent, rim spikes appear above the U and N of UNITED and the M and E of AMERICA. The edge of the piece is sharp and squared off, much like a proof coin. This easily seen feature is a diagnostic of many counterfeits of



Actual Size: 19mm

Genuine 1873 Indian Head cent.



Actual Size: 19mm

A counterfeit 1873 Indian Head cent recently examined by ANACS is brilliant red with a slightly pinkish cast. Like other Bay Area counterfeits, this piece is very deceptive.



The sharp, squared-off edge of the 1873 counterfeit cent (shown) resembles that of an authentic proof coin.



The counterfeit's reverse features a depression to the left of the left tip of the upper portion of the shield, a diagnostic common to many Bay Area counterfeits.



Rim spikes appear above the U and N of UNITED and the M and E of AMERICA on the obverse of the counterfeit 1873 cent.

circulation-strike coins, although not all Bay Area counterfeits display this prooflike edge.

The counterfeit 1873 Indian Head cent is a well-executed forgery, as are other Bay Area pieces. Knowing what to look for may very well save you a lot of money!

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When Is a Dollar Not a Dollar?

continued from page 234

in all payments at their nominal value, that silver coin shall be a legal tender not exceeding \$10, that minor coins shall not be a legal tender exceeding 25 cents in any one payment, and that United States notes shall be lawful money without limitation.

That the government itself took pains to distinguish between types of paper currency issued by the Treasury Department is evident in an opinion expressed by the Attorney General in 1894, in which he advised the Secretary of the Treasury that "silver certificates are just what they purport to be on their face and by their terms—that is, they attest the fact that the United States has on deposit so many silver dollars which will be paid

to the holder upon presentation and surrender of such certificates. If they can be regarded as money at all it is only because the United States agrees to receive them . . . In my opinion, they are not 'lawful money' within the meaning of the statutes . . ."

Not all United States coin was legal tender either. In 1886 an issue arose concerning the refusal of a trade dollar exchange for silver certificates. The President was advised by the Attorney General that "it would seem clear that it was the purpose of Congress by this law to deny to some description or descriptions of dollar previously authorized the quality of being legal tender for public and private dues." He went on to explain that "if the power of Congress to legislate on the currency does not extend to declaring that a given descrip-

tion of money already in circulation shall cease to be legal tender for public dues, it must be in virtue of some express or implied limitation of the Constitution. It is clear that *no such limitation exists . . .*" (emphasis added).

A considerable number of events in currency law have transpired in the succeeding hundred years. At present, Legal Tender Statutes of the United States are found in 31 USC Sec. 5103. The seminal House Report No. 97-651, issued at the time of the recodification of Title 31, indicates that the legal tender provisions referred to in the Revised Statutes are "superceded. Provided that various coins and currencies are legal tender, superceded by [Sec.] 5103 of the Revised Title that provides that United States government coins and

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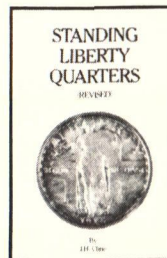
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currency are legal tender."

In fact, Public Law 97-258 (approved September 13, 1982) states in Sec. 4(a) that the purpose of the law is to "restate, without substantive change, laws enacted before April 16, 1982, that were replaced by those sections. Those sections may not be construed as making a substantive change in the laws replaced."

Thus, the original sections of the Revised Statutes as cited above remain in effect, as do the interpretations of a century earlier by the Attorney General. In 1881 Attorney General MacVeagh, in an opinion to Treasury Secretary Windom about the redemption of National Bank notes, states succinctly, "The Government notes are promises to pay in dollars; for such promises, the thing promised may properly be substituted

by the promisor."

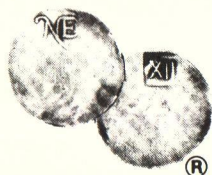
A century later, Treasury Secretary Simon recognized the possibility of eliminating the dollar bill and substituting a small-size dollar coin, with each remaining legal tender, even if not issued. Since both are legal tender, each could be used in substitution for the other, with a person who refused to accept either tender doing so at his peril.

A Gold Commission report to Congress in 1982 notes that "monetary freedom ends where legal tender laws begin," and goes on to reiterate the origins mentioned earlier in this article. The opinion of the Office of General Counsel of the Treasury Department in January 1982, featured in the same report, is particularly telling, for it expresses the view that "if a contract does not specify the

medium of payment required, the obligation may be fulfilled by tendering payment in the required sum in any 'coin and currency of the United States.'"

Thus, the courts can hold that a railroad company can, for example, require passengers to pay fares in nickels rather than 1-cent pieces when fare machines accept only nickels. But there is one important caveat: if the railroad company rejects payment in 1-cent pieces, it is required to provide an on-site, legal-tender substitute, as was the case in *Martin v. Rhode Island Co.*

However, the opinion of the Treasury Department's General Counsel notes that "this outcome does not change if a contract specifies only that payment be made in 'dollars'; a creditor may not subsequently re-



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quire that payment be made in any particular coin or currency."

A distinction must be drawn in the Rhode Island Company case, since it was incorrectly interpreted in the Nemser case at the trial court level, which considered the Rhode Island case for the proposition that there were "reasonable regulations . . . known to the Plaintiff governing the manner of the payment of fares."

A better view is found later in the case when it interprets the Legal Tender Statutes. The Court maintained that "in view of the fact that the conductor has not refused the five separate cents on the ground that their purchasing power is not equivalent to a nickel, and not sufficient for payment of a fare, but, on the contrary, is willing to and does in fact accept them and tenders a nickel in

exchange therefore, we are satisfied that there is no such refusal to accept the money in payment of a fare on the part of the conductor as constitutes a violation of the Legal Tender Statute."

This is, in fact, the essence of the claim Nemser made and the Court rejected. If Nemser had tendered a dollar to the bus driver, and the bus driver had given him four quarters or a token, the Legal Tender Statutes would have been satisfied. Instead, the bus driver declined Nemser's \$1 bill, though he would have accepted four quarters, a token or a variety of other monies. This is, without question, a violation of the Legal Tender Statutes and their long history.

Westerfield's *Money, Credit and Banking*, published in 1938, explicitly maintains that "quite the world over,

coinage is vested in the state." The author goes on to say that "if a debtor offers a legal tender in settlement of his debt, the creditor is obliged to accept this or receive nothing; the debt will not be cancelled by the creditor's refusal to accept duly offered legal tender, but it will be outlawed by the statute of limitations, if the creditor persists in his refusal to take the legal tender offered; moreover, the creditor will be estopped from recovering damage from the debtor for non-payment . . . A legal tender quality may be defined in law as to its extent, that is, may be full and unlimited or limited."

Truth be told, if the Legal Tender Statutes ought to be buried and forgotten in the name of convenience, modernity or any other factor that

continued on page 322

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Coin Market Insider's Report

by David L. Ganz

Coin Market Insider's Report
takes the pulse of the marketplace
and talks about the buys, the sells
and the trades that all collectors
and investors are interested in.



David L. Ganz

Diane Wolf's drive to change coin designs obtained a sharp boost with a *Washington Post* story in December... Reports are that Banking Chairman Henry Gonzalez may attempt to force the redesign bill out of the coinage subcommittee, where it is bottled up...

New Russian coin: a palladium, 25-ruble ballerina, distributed by MTB Banking Corp.... Special exhibit seen at the New York International: the Russian collection from the Hermitage... No gold coins, though, because of import restrictions imposed by U.S. Congress...

Upcoming January sales spectaculars: Teich Family Collection at Stack's, New York, featuring two generations' collection of proof coins from 1858 to date... Also: the James A. Stack Sr. (no relation) dime collection, including a fabled 1894-S dime...

Bowers & Merena will sell at the Golden State Coin Show, Pasadena, the R.H. Gore collection... Every \$3 gold piece except the unique 1870-S will be offered, together with the Dennis I. Long holdings...

PNG has added 23 new members including Iraj ("Roger") Sayah-Karaji, an associate member who advertises his inventory is "valued at \$20 million"... Other new members include ANA prez Ken Hallenbeck...

U.S. Mint figures show 26 million ounces of silver (all one-ounce Eagles) have been sold since the program began two years ago... The most successful new issue coin program in history... MTB became an authorized purchase of American Eagle gold bullion pieces Nov. 15...

Hallmark Grading Service, Woburn, Mass 01801, offers a collector's grading package, 10-day turnaround time for coins valued at \$100 or less, for just \$19... For modern coins after 1950, the fees are \$21... Regular service: \$24...

European coin fair: Basel, Jan. 26-27... ANA agrees to sanction the Hong Kong Show run by Ron Gillio in 1990... The Parliament of Barbados celebrates its 350th anniversary with a \$100 gold and \$50 silver commemorative, struck by the British Royal Mint... Details: BRM, Box 2570, Woodside, NY 11377-9864...

ANA offers Money Museum summer internships for three college undergraduate or graduate students to work in all aspects of the museum, with a \$1,500 stipend... Internships for the ANA itself are also available. Details: 1-800-367-9723...

Latest accession to the ANA Museum: the 1989 Dutch ducat collection, from the Dutch Mint (North America)... Joel Grossman joins the ANA as a junior member, bringing dad Steven as a tag-along associate... Scott Harry Ganz, 7½, plays at his first piano recital and also visits the Philadelphia Mint (he thought the parking garage was fine)... Elyse Toby, weeks shy of 5, shuns gloves and mittens and spends Christmas holidays with Mom Mom and Pop Pop... Pam, 2½, says "I want money" and hoards the results in an old mustard crock... New coin collector in the making?

Coin World's 1990 guide is a comprehensive checklist no collector should be without, a mini-reference library with vital information, statistics, and good pricing guide... PNG's latest journal evaluates computer programs for coins... ANACS turnaround time for grading: 35 days!

New editor at the ANS: Marie H. Martin... Bronze examples of the ANS endowment medal are available at \$119 postpaid: ANS, 156th St. & Broadway, N.Y., N.Y. 10032... Rumor heard on the teletype: IRS regulation of slabbed coins... So far, just a rumor...

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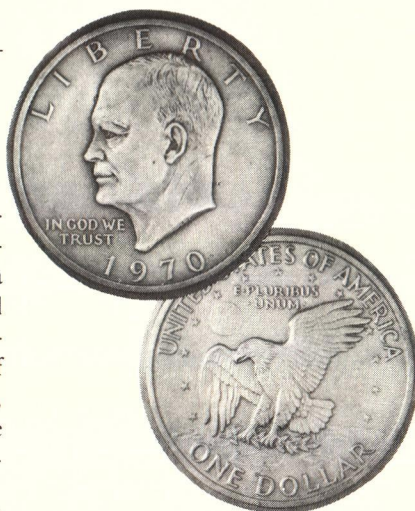
Eisenhower Dollar Galvanoes Added to Museum Collection

Our feature for this month is an interesting and important acquisition recently received by the Museum as a donation from ANA Governor David L. Ganz. It consists of a pair of galvanoes of the obverse and reverse of the United States Eisenhower dollar, with the date 1970—the year before the actual issue of the Ike dollars—shown on the obverse.

Galvanoes are metal shells produced by subjecting prepared plaster models to electrolytic reduction. Usually they are positive (relief) images, as in the case of the Museum's Eisenhower dollar galvanoes, resulting from the immersion of negative (intaglio) plasters in an electrolysis tank. Often an attractive form of medallion sculpture in themselves, galvanoes also represent an important functional step in the production of coins or medals since, unlike the artist's original plaster models, they can be mounted on a reduction engraving lathe and used to prepare a die or hub for the minting process.

The ANA's Eisenhower dollar galvanoes—fine examples of U.S. Mint technology and artistry—are of great value to the Museum because of their rarity and handsome appearance, and also because they add significantly to the Museum's interpretive programs. They will make an addition to the remarkable "Hall of Nations" gallery—the world's first numismatic exhibition designed as a tactile gallery for the visually impaired.

The Eisenhower dollar is a particularly appropriate coin to represent the United States in the ANA's Hall of Nations. Designed by former Chief Sculptor-Engraver of the U.S. Mint



Pattern galvanoes of the United States Eisenhower dollar, dated 1970, recently were donated to the Museum by ANA Governor David Ganz. The obverse measures 23.4cm in diameter, the reverse, 22.8cm. (ANA Museum Accession Nos. 1989.101.1 and 1989.101.2)

Frank Gasparro, the coin presents on its obverse the portrait of a 20th century hero—Dwight David Eisenhower, our 34th President and commander of the Allied forces in Europe during World War II—and on its reverse a commemoration of man's first landing on the Moon—a depiction of an eagle alighting on the lunar surface, with the planet Earth visible in the sky beyond.

The Internal Revenue Service has formally determined that the American Numismatic Association is a tax-exempt organization under Section 501(c)3 of the Internal Revenue Code. Therefore, all donations—both of cash and of material with established "fair market value"—qualify as charitable contributions for income tax purposes.

Additional information can be obtained from the Museum of the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

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When Is a Dollar Not a Dollar?

continued from page 309

pertains to the current use of money, Congress ought to do so, not a court searching for distinctions. It is unfair, illegal and probably unconstitutional to simply dismiss the legal tender laws as "ludicrous," as the lower court has done. For an appellate court to decline review, as did New York's, is worse than merely erroneous—it is wrong and ignores a century of history to the contrary.

If the New York City Transit Authority can prevent the tender of dollar bills, it can prevent the tender of half dollars, quarters or any other money. Merchants could refuse to accept bills and, instead, accept only gold or silver coin that fits the price they are asking. Or, merchants could accept only subway tokens as payment. The list is endless, and, indeed, the results ludicrous.

In its September 12, 1989, denial of leave to appeal, the New York Court of Appeals essentially determined that the Nemser case was correctly determined by the lower courts. Without action by the government (either the executive or legislative branches) or another aggrieved party who finds sufficient constitutional standing to bring claim, America's legal tender laws, at least in New York, will be overturned, and more than a century of history will be wiped off the boards in the process. •

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ANA Governor and Legislative Counsel David L. Ganz, an ANA member since 1967, is a partner in the New York City law firm of Ganz, Hollinger and Towe. This article is adapted from the legal brief filed "amicus curiae" with the New York Court of Appeals on behalf of the American Numismatic Association and the Professional Numismatists Guild in the Nemser case.

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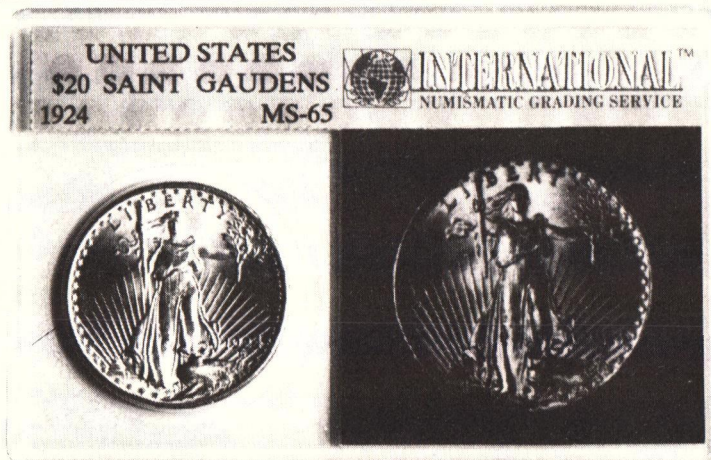
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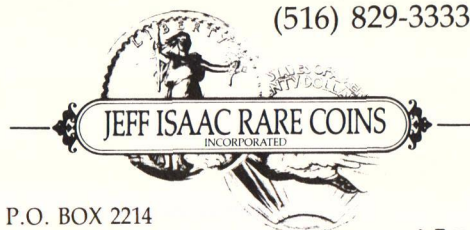


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ADVERTISERS' INDEX

Abbott's Coinex Corp.	262	California Numismatic Investments, Inc. ...	317	Follett, Mike, Rare Coin Co.	333
Advance Coin & Stamp Co.	202	Cameo Enterprises	180	Foreman's Rare Coins	328
Allen's	316	Canadian Numismatic Journal	283	Forman Enterprises, Ltd.	288
Allstate Coin Co.	196	Capital Plastics	289	Fountain Square Stamp & Coin	308
American Coin Portfolios	318	Carlton Numismatics	321	Frederick & Nelson	301
American Heritage Minting	268, 295	Carr, Jim, Inc.	319	Free State Numismatics, Inc.	321
American Rare Coin, Inc.	300	Cedar Center Coin Co.	320	Fremont Coin Gallery	327
American Silver Dollars	307	Centerville Coin & Jewelry Connection ...	314	Froseth, K.M.	256
Amspacher, Bruce	316, 317	Centric Communications	253	Ganz, David	315
ANA Education Seminars	203	Certified Numismatic Investments	314	Geiger, M.	317
ANA Enterprise	201	Cherry Creek Coin Co., Inc.	320	Gershenson, Dorothy Inc.	318
ANA Library	332	Classical Numismatic Group, Inc.	313	Gilbert-Martin Agency	287
ANACS	254, 304	Cline's Rare Coins	307	Gillio, Ronald J., Inc.	236
Anthony's	276	Cohen, James H. & Sons, Inc.	320	Glazer, Len & Jean	262
Appel, Dr. Richard S.	182	Cohen, Jerry, Corporation	296	Glendining's	313
Apte, Donald, Inc.	313	Coin & Bullion Reserves	316	Gold & Silver Emporium	320
Art of Arts (U.K.), Ltd.	181	Coin Exchange, The	314	Gold Dust Coin	316
Astrich, Robert	313	Coin Galleries	209	Golden Eagle Coin Exchange	302
Atlantic Rare Coins	322	Coin World	282	Goldman, Kenneth M., Inc.	262
Avena Coin Co., The	267	Coins of the Realm, Inc.	246	Gothic Coins & Stamps, Inc.	324
Balbaton, R.J., Inc.	278	Colavita, S.M., Coins	321	Great American Coin Co.	322
Ball, Harold J.	318	Collector's Cabinet, The	323	Great Lakes Coin Co.	315
Bank Leu, Ltd.	252	Collector's Corner, Inc.	197	Gulde, John	294
Beavertown Coin	278	Colony Coin Co.	318	Hall, David	310
Bebee's	309	Continental Investment Group, Inc., The ...	320	Hanks & Associates, Inc.	300
Bergelt International	316	Cornell, Robert	269	Harmer Rooke Numismatists, Ltd.	228
Berk, Harlan J., Ltd.	330	Criswell, Grover C.	292	Hayes, Charles E.	321
Beymer, Jack H.	284	Currency Museum/Bank of Canada	326	Hendler, Saul	323
Bird and Bull Press	250	DARU	323	Hipps, Ed, Gallery	275
Blanchard, James U. & Co., Inc.	310	Dannreuther, John, Rare Coins, Inc.	292	Hirschhorn Rareties	190
Bland, David, Jr., Galleries, Inc.	315	Davies-Nadin-Davis	318	House of Stuart, Ltd.	260
Blum, Steve, Inc.	321	Delaware Valley Coin & Stamp Co.	315	Hudson, Louis	323
Bosco, Paul	277	Denly's Coins of Boston	206	Hughes House	326
Bowers & Merena Galleries, Inc. 187, 249, IFC		Devonshire Rare Coin Galleries	275	Imperial Coins	316
Brigandi, Donald E., Co., Inc.	314	Downie, P.J.	323	International Numismatic Grading Service	326
Bryan, Ltd.	194	E & T Kointainer Co.	331	Isaac, Jeff, Rare Coin, Inc.	332
Bullowa, C.E.	256	Early American Numismatics	184, 289	J & D Coins	316
Byers Numismatic Corp.	322	Edgewood Coin Shop	315	J & M Numismatic Investments	299
		Eighteen Forty One	259	Jackson, Larry	321
		Eighteenth Ave./Goldie's Coin Center, Inc.	287	Jake's Marketplace	237
		Empire Coins	313	James, Ryan, Ltd.	320
		Estes, Steve, Inc.	328	Jencius, Edward A.	246
		Excelsior Coin Gallery	278	Jones, Harry E.	314
		Fairfield Rare Coins	321	Jorgensen, Art	320
		First Union Company	321	Justrite Rare Coins	283
		Flynn, Joe, Rare Coins & Bullion, Inc. ...	316	Kaepfel, Samuel H., Rare Coin Co.	261

Kagin, Art	263	Numisco	314	Society of Lincoln Cent Collectors	302
Karp, Jules J.	243	Numismatic Associates of New England, Inc.	331	Southern Coin Investments	314
Kelly, Kirk, Rare Coins	314	Numismatic Emporium, Inc., The	256	Southwestern Gold	317
Kern, Jonathan K.	257	Numismatic Enterprises	308	Spangenberg, Hank	318
Keystone Coin & Stamp Exchange	306	Numismatic Fine Arts, Inc.	258	Spanier, Kurt	313
Kingswood Galleries	311	Numismatic Investments of Florida	193	Spears, William E., Investment Quality Coins, Inc.	321
Kirtley, Charles E.	319	Numismatica Ars Classica Ag	313	Spink & Son	192
Knight, Lyn F.	314	Numismatik Lanz Muenchen	313	Stack's	188
Kolbe, George Frederick	305	Numisprop, Inc.	320	Stagg, David C., III	302
Kraso Coins	314	Oak Tree Numismatics	222	Steinberg, Mel	318
Krause Publications	177, OBC	Oklahoma Federated Gold & Numismatics, Inc.	306	Steinberg's	317
Krueger, Kurt R.	206	Olde Towne Coin Co., Inc.	320	Steinmetz Coins & Currency, Inc.	321
Leidman, Julian	242	Orlando, Mike	322	Stephens, Karl	324
Lenhart, Leroy, Rare Coins	235	P & M Rare Coins	319	Stern Coin Company	317
Levin, Benjamin	317	PandaAmerica	198	Stockton, P. E.	318
Lipton, Kevin, Rare Coins, Inc.	317	Paramount	229	Superior Stamp & Coin Co., Inc.	204
Littleton Coin Co.	284	Pasadena Coin Co.	324	Supreme Coin & Stamp Co., Ltd.	323
London Coin Galleries	313	Pobjoy Mint, Ltd.	279	Sweeney, Fred, Rare Coins, Inc.	323
Louisiana Numismatic Portfolios, Ltd.	327	Ponterio & Associates, Inc.	270	Swiss Bank Corp.	208
Lubbock's	296	Presidential Coin & Antique Co., Inc.	319	T & G Numismatics	202
Lumicon	297	Professional Coin Grading Service	264	Tangible Investments of America	296
Lustig, Andrew P.	205	Professional Numismatists Guild	189	Teaparty, J.J.	268
MTB Banking Corp.	272	Puckett, Paul J.	323	Teller, M. Louis	259
Main Line Coin & Stamp, Inc.	298	Pullen, Norman, Inc.	273	Texas Numismatic Investments, Inc.	314
Maple Precious Metals Corp	332	Rarcoa	289	Tillson, George	195
Margolis, Arnie	318	Rare Coin Investments of Ramsey	316	Tower Coin & Stamp Exchange	280
Marin Numismatics	271	Rarities Group, The	191	Unicover	223
Marshall, Virg, III	321	Record Coin & Jewelry	266	Unigold	216
Maryland State Numismatic Association	190	Regal Stamp & Coin Co.	244	Van Grover, J.J., Ltd.	266
McAfee, Tom	295	Renrob Coins, Inc.	205	Vogel, David A., & Associates	323
McIntire Rare Coins, Inc.	321	Rettew, Joel, Rare Coin Galleries, Inc.	290	Waddell, Edward J., Ltd.	313
Melamed, Richard, Rare Coins, Inc.	291	Riemer, Robert S.	291	Warmus, James	318
Mid-American Rare Coin Auctions, Inc.	207	S.G. Rare Coins	286	Washington Numismatic Gallery	247
Mid-Continent Coin	320	Sadigh Gallery Ancient Art	313	Web's Coins	270
Mintmaster Coin Galleries	323	Sage Alternatives	305	Weinberg, Fred & Co., Inc.	IBC
Mish International Monetary, Inc.	320	Sarosi, John Paul, Inc.	280	Weitz, Harold B., Inc.	331
Moore, Charles D.	323	Saslow, Dr. Arnold R.	217	Werner-Klemes, Inc.	260
Morycz, Stanley	274	Scheiner, John & Hannelore	303	Western Publishing	215
Muenzen und Medaillen Ag	248	Schroeder's Coins & Currency	316	Westshore Financial Corporation	196
Murbach, John	299	Schwan, Fred	318	White, Harlan	306
NASCA	325	Sedwick, Frank	288	Williams Gallery, Inc.	185
National Coin Investments, Inc.	310	SilverTowne	273	Wolfe, C.H.	313
National Gold Exchange, Inc.	293	Simkin, Paul H.	323	Wrubel, Gordon J., Rare Coin Investments, Inc.	270
New Hampshire Numismatics	280	Simmons & Simmons Numismatists	316	Youngerman, William, Inc.	195
North American Coin Co.	317	Sloat, Sam, Coins, Inc.	316	Zarit, Jeffrey	324
North State Coins	314	Snyder's Coin Shop	320		
Northwest Banknote Imports	318				

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SOMEONE SIGNING A letter "Worried Entrepreneur" wrote to *Chicago Sun-Times* advice columnist Diane Crowley, "I would like to know if antique collecting can become an illness . . . Someone told me . . . there are even clinics for treating it."

Crowley replied that collecting anything could become an illness if it becomes an obsession that leads to bankruptcy or divorce, but she was not aware of any clinics for "antique collecting-itis." Obviously, she's never attended an ANA convention.

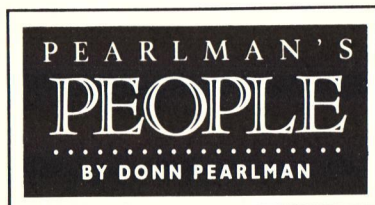
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SNAKE-EYES STOWAWAY: Pilot Norbert Baker of Sturgis, South Dakota, has added one more item to his Cessna 150's pre-flight inspection.

"I'm definitely adding 'snake' to my checklist," he said after a non-poisonous bull snake popped its head through a dashboard hole, started hissing and stuck out its tongue two feet from the faces of Baker and a passenger.

The critter apparently boarded the aircraft by crawling through the tail assembly and fuselage into the engine

compartment. Baker grabbed a rag, used it to grab the snake, and tossed both from the plane's window while



they flew about 800 feet over western South Dakota.

.....

SPECTATORS ATTENDING CONCERTS by the New Orleans Symphony Orchestra can obtain free cough drops in the Symphony Hall lobby. The lozenges are available in five flavors and are even wrapped in wax paper so they can be oh-so-quietly opened without disrupting the performances.

.....

SMART THINKING IN drought-plagued Junction City, Kansas, where officials gave away 500,000 gallons of water. Rather than merely drain the municipal swimming pool at the end of summer, the public works department permitted residents to bring water containers to the pool and fill 'em up on a first-come, first-served basis. Presumably, the water was to be used for gardening and car washing, not drinking.

.....

NUTRITION AND NUMISMATICS: Two more food companies are using coins and paper money as sales premiums. Until the end of March the Kellogg Company of Battle Creek, Michigan, is offering customers their

choice of one of four European bank notes: an Italian 2,000 lire, an Austrian 20 schilling, a Belgian 50 francs or a Swedish 10 kronor. They can be obtained by following directions on specially marked boxes of Mueslix cereal.

The "European Currency Offer" is a dandy way to promote a European breakfast food, but Mueslix (MEWS-likes) sounds like a laxative my grandparents used to take.

Ten thousand American Eagle silver dollars are being given away in the "Great American Silverstakes" by Hershey Foods Corporation of Hershey, Pennsylvania. The famous candy maker is awarding 50 of the 1-ounce silver pieces each day until July 19. The entry form on the inside wrapper of Hershey chocolate bars states the coins are "mint-condition," but indicates nothing about third-party certification of that grade.

.....

ANA MEMBER AND crossword puzzle fan Eric Meythaler of Colorado sent me a clipping from a recent edition of *Dell's Official Pencil Puzzles & Word Games* magazine. This particular game is called "ANACROSTIC," and when the crossword-type puzzle is completed, the message reads, "Coins no longer issued, such as the half cents, have always been a popular collection. It is rather hard in this day and age to think of anything that could be purchased for a half cent, but evidently the thrifty people of an earlier age had many occasions to use such a coin."

Before seeing that puzzle, I thought the only numismatic "cross words" involved meetings of the ANA Board. •



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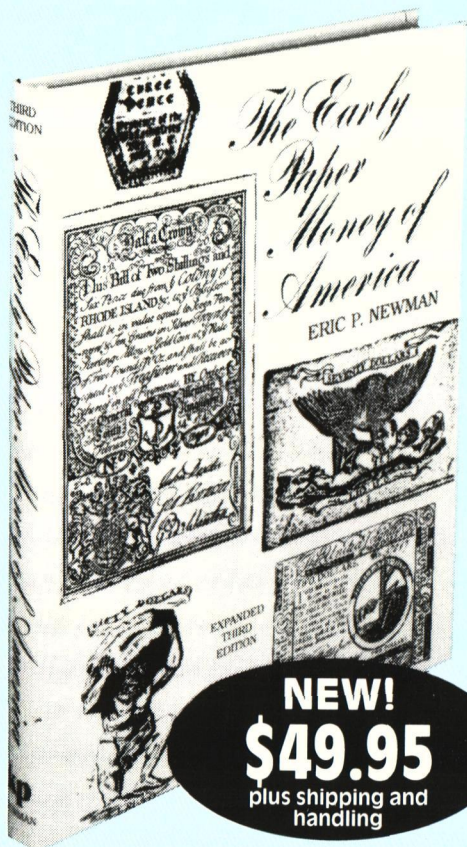
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